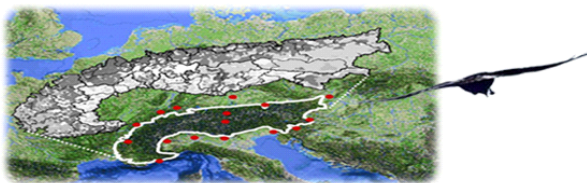




alpS

*Alpiner Raum –
Mensch und Umwelt*



Programme

**Joint Seminar of the University of Innsbruck
and the Innsbruck Center for Natural Hazard
Management (alpS)**

*Financial Risks of Natural Hazards: Markets and
the Role of the State*

5th – 6th July, 2007

Location

University of Innsbruck
Faculty of Economics and Statistics
Universitaetsstr.15, Fakultaeatssitzungssaal

Public Transport

Bus F (Polizeidirektion)

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Thursday, 5th July, 2007

- 13.00 h Welcome addresses
- 13.15 h **Neil Doherty, Wharton School,
Philadelphia/USA**
*Climate Change and the Insurability of
Catastrophic Risks*
- 14.00 h Coffee break
- 14.30 h **Andreas Richter, University of
Munich/Germany**
*The Choice of Trigger in an Insurance Linked
Security*
- Christian Laux, University of
Frankfurt/Germany**
*CAT Bonds and Reinsurance: The Competitive
Effects of Information-Insensitive Triggers*
- 16.00 h Break
- 16.10 h **Marcel Grandi, Munich Re**
*Natural Catastrophies in the Bond Market – A
Trader's View*
- Brenda Lopez Cabrera, Humboldt Universitaet
Berlin/Germany**
Pricing CAT Bonds for Earthquakes in Mexico
- 18.00 h End of Session
- 18.30 h Evening Programme
Sight-seeing tour in the historic city of Innsbruck
- 19.30 h Dinner held by alpS
at the „Goldener Adler“, Innsbruck

Friday, 6th July, 2007

- 09.00 h Opening
- 09.10 h **Ernst Rauch, Munich Re**
*Financial Risks of Natural Hazards: The Role
of Climate Change and the Response of
Insurers*
- Joanne Linnerooth-Bayer, International
Institute for Applied System Analysis,
Laxenburg/Austria**
*Linking Development and Climate Change
Agendas. A Proposal for a Multi-Donor
Regional Reinsurance Facility*
- 10.30 h Coffee Break
- 10.45 h **Franz Pretenthaler, Joanneum Research
and University of Graz/Austria**
*Financial Risks for Natural Hazards: A
Comparison of Alternative National Transfer
Mechanisms*
- Paul Raschky, University of
Innsbruck/Austria**
*Financial Risks for Natural Hazards: An
Empirical Comparison of Alternative National
Transfer Mechanisms*
- 12.00 h Lunch
- 13.30 h **Gebhard Kirchgaessner, University of St.
Gallen/ Switzerland**
*On the Efficiency of a Public
Monopoly: The Case of Natural Hazard
Insurance in Switzerland*
- Franz Sinabell, Austrian Institute of
Economic Research, Wien/Austria**
*Natural Hazards: New Horizons of Public –
Private-Partnership in Austria*
- 14.50 h Closing
- 15.30 h Afternoon Programme
Swarovsky Crystal World in Wattens