

The English version of the curriculum for the Continuing Education Course of "Business Law – Corporate and Contract Law" is not legally binding and is for informational purposes only.

Decree of the Curriculum committee for continuing education courses of 31 March 2009, approved by a decision of the Senate on 16 April 2009:

Based on §25 para. 1 no. 10 of the Universities Act 2002, BGBl. I (civil code) no. 120, last amended by the national law BGBl. no. 24/2007 and §38 of the "Study Law Regulations" part of the statutes, re-disclosed in the University of Innsbruck bulletin of 3 February 2006, Issue 36, No. 90, last amended by a decision of the Senate, University of Innsbruck bulletin of 7 May 2008, Issue 42, No. 272, the following is decreed:

Curriculum for the Continuing Education
Course of
"Business Law – Corporate and Contract Law"
at the University of
Innsbruck

Qualification Profile

§1. (1) The developments of the latest times – internationalization, Europeanization, economizing etc. – pose new challenges for notaries, as well as for other classic legal professions. The general law study programmes at the universities offer a necessary, universal law education that does not completely cover the specific requirements of the legal professions. Additional knowledge and skills in special areas of the law are required as well as economic knowledge and foreign language and communication skills. In terms of efficient continuing education these knowledge and skills are best acquired part-time.

(2) In the face of these new challenges, the Chamber of Notaries for the Tyrol and Vorarlberg has approached the Faculty of Law of the University of Innsbruck with the wish to develop a continuing education course on the international level of a Master study programme that does justice to the scientific and practical requirements of modern law professions, especially of notary offices. The result of these efforts for scientific competence with practical relevance is the postgraduate continuing education course of "Business Law – Corporate and Contract Law" that has been designed by the Faculty of Law of the University of Innsbruck in accordance with the Chamber of Notaries for the Tyrol and Vorarlberg.

(3) Corresponding to the situation on the outset the qualification profile of the continuing education course of "Business Law – Corporate and Contract Law" is to impart knowledge and skills that go beyond the diploma study programme of law and have become essential in the modern juristic practice to already employed representatives of classic legal professions, especially of notaries, part-time. Focus is not only on special knowledge of the time, but also on gaining the ability to adjust to future changes and novelties fast and efficiently, based on a profound knowledge of structures and methods, and to apply them successfully. The continuing education course of "Business Law – Corporate Law" is aimed at competent and flexible jurists that see changes as challenges not as obstacles.

(4) For realising this fundamental educational objective the modules of the course range from an extended and in-depth education in the areas of European Community Law, company and business law, tax law and financial criminal law, private foundation law, employment law, intellectual property law, competition law, banking and insurance law, capital market law and stock exchange act, public procurement law, international civil law and e-commerce law, law for trade and industrial facilities to legal English and economic principles.

Admission

§2. (1) The continuing education course of "Business Law – Corporate and Contract Law" is limited to 25 participants. The minimum number of participants for the course to take place is 20.

(2) Precondition for being admitted is the completion of a law study programme at an approved post-secondary education institution home or abroad, which corresponds to the employment law according to §6a NO and §3 RAO.

(3) The course places are initially allocated to candidate notaries and notaries. Should still be some places left, admission of other working persons, who have passed one of the named study programmes, is possible.

(4) Should more than 25 persons apply for the continuing education course, the selection of the participants for the course is made based on objective criteria by the head of the course: relevant professional practice, prior education, motivation, balanced mixture of participants, etc.

Duration and Structure

§3. (1) The continuing education course of "Business Law – Corporate and Contract Law" has a duration of four semesters. The first semester is the base level, semester two to four are the advanced levels. The total continuing education course covers 90 ECTS-credits. 78 ECTS-credits are allocated to the modules (40 semester hours), 24 ECTS-credits (13 semester hours) of which are allocated to the basic level and 54 ECTS-credits (27 semester hours) of which are allocated to the advanced levels. The Master Thesis which is scheduled to be written in the advanced levels covers 12 ECTS-credits.

(2) The basic level (first semester) covers the following compulsory modules:

Name of the Module	Semester Hours	ECTS-Credits
Basic Principles of Business Management and Political Economy	2	3.0
European Community Law	3	5.5
Business and Corporate Law	3	5.5
Tax Law and Financial Criminal Law	3	6.0
External and Internal Accounting	2	4.0

(3) The advanced levels (semesters two to four) cover the following compulsory modules:

Name of the Module	Semester Hours	ECTS-Credits
Advanced Tax Law	2	4.0
Private Foundation Law	2	4.0
International Civil Law, E-Commerce-Law	2	4.0
Employment Law (Selected Areas)	2	4.0
Legal English	1	2.0
Basic Principles of Business Law	1	2.0
Insurance and Banking Law	2	4.0
Competition Law	3	6.0
Intellectual Property Protection Law	2	4.0
Foundation and Restructuring of Businesses	4	8.0
Acquisition of Businesses (M&A)	3	6.0
Businesses in Crisis	3	6.0

(4) The modules and their courses take place in the sequence of the respective semesters and are part-time. If possible courses are scheduled on Fridays and Saturdays.

Modules

§4. (1) All modules are compulsory. They cover one to three courses.

(2) Lectures (VO) are courses that convey the subject matter adjusted to the course objective with presentations. Then the subject matter is then worked out in a practice-relevant way.

(3) The heads of the course should provide or disclose learning materials for the students, so that they can prepare for the course.

(4) The following mandatory modules must be passed in the basic level:

Basic Level

Semester One

1.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Basic Principles of Business Management and Political Economy				
a)	Basic Principles of Political Economy Introduction to Micro- and Macro-Economics and to Financial Science	VO	1	1.5	oral
b)	Basic Principles of Business Management Introduction to the System of Business Management, Financing and Marketing	VO	1	1.5	oral
Total			2	3.0	
Learning Objective of the Module: Insight into the functionality and instrumentality of political economy and business management.					

2.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	European Community Law				
a)	European Community Law – System and Methodology Sources of law, methodology, relationship European Community Law – national law, single European market	VO	2	4.0	
b)	European Community Law – Exemplary Cases, Current Judicature	VO	1	1.5	
Total			3	5.5	o
Learning Objective of the Module: Gaining of the essential competence for the application of the law, institutional, material and methodical.					

3.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Business and Corporate Law				
a)	Business and Corporate Law Types of enterprises and corporate forms, mergers, protection of minorities, individual rights and creditors	VO	2	4.0	
b)	Business and Corporate Law - Current Cases	VO	1	1.5	
Total			3	5.5	oral
Learning Objective of the Module: Acquisition of in-depth knowledge of the basic principles of business and corporate law in special consideration of minorities, individual rights and creditor protection.					

4.	Module Tax Law and Financial Criminal Law	Course Type	Semester Hours	ECTS-Credit	Type of Exam
a)	Tax Law	VO	2	4.0	oral
b)	Financial Crime Law Introduction to the Material and Formal Financial Crime Law	VO	1	2.0	oral
	Total		3	6.0	
Learning Objective of the Module: Knowledge of the tax- and financial-crime-law-relevant determinants for making contracts and business.					

5.	Module External and Internal Accounting	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Basic Principles of External and Internal Accounting Accounting, balancing, balance sheet analysis, cost accounting and controlling, case and calculating examples	VO	2	4.0	
	Total		2	4.0	oral
Learning Objective of the Module: Ability to adequately evaluate and apply data of internal and external accounting.					

(5) The advanced levels cover the following compulsory modules:

Advanced Level

Semester Two

6.	Module Advanced Tax Law	Course Type	Semester Hours	ECTS-Credit	Type of Exam
	Taxes for Businesses and in Commercial Relations, Corporate Assessment	VO	2	4.0	
	Total		2	4.0	oral
Learning Objective of the Module: Gaining of the ability to consider the complex system of taxes for advising and designing of businesses and their commercial relations in an optimal way.					

7.	Module Private Foundations Law	Course Type	Semester Hours	ECTS-Credit	Type of Exam
	Private Foundations Law Basic principles of the private foundations law and tax-related aspects	VO	2	4.0	
	Total		2	4.0	or
Learning Objective of the Module: Gaining the ability to apply the legal conditions for private foundations in an optimal way.					

8.	Module International Private Law, E-Commerce	Course Type	Semester Hours	ECTS-Credit	Type of Exam
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	International Private Law, E-Commerce-Law International private law, European conflict of laws, United Nations Convention on Contracts for the International Sale of Goods; private-law cases with international dimension, E-commerce-law	VO	2	4.0	
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	Total		2	4.0	oral
	Learning Objectives of the Module: Overview of the respective legal conditions. Ability to devise legal relations with an international dimension adequately.				

9.	Module Employment Law (selected areas)	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Employment Law for Businesses AVRAG employment contract law, design of contracts for managers, directors and other employees, ending of employments	VO	2	4.0	
	Total		2	4.0	oral
	Learning Objective of the Module: Qualified knowledge of the employment law as a boundary and means of design for businesses.				

10.	Module Legal English	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Legal English Terminology and Communication	VO	1	2.0	
	Total		1	2.0	oral
	Learning Objective of the Module: Gaining of the ability to professionally express oneself and to communicate in international legal and commercial relations.				

Semester Three

11.	Module Basic Principles of Business Law	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Basic Principles of Business Law Objectives, instruments and principles of business law; business law as private and public law. Overview of the basic areas of business law: competition law, economic criminal law, economic supervision regulations, economic steering law.	VO	1	2,0	
	Total		1	2.0	oral
	Learning Objectives of the Module: Insight into the functionality and instrumentality of the private and public business law.				

12.	Module Insurance and Banking Law	Course Type	Semester Hours	ECTS-Credits	Type of Exam
a)	Insurance Policy and Banking Contract Law	VO	1	2.0	oral
b)	Supervision of Insurance Companies and Banks, Capital Market and Stock Exchange Law	VO	1	2.0	oral
	Total		2	4.0	

	Learning Objective of the Module: Insight into the complexity of the banking, insurance and capital market law. Gaining the ability to devise respective legal actions in an optimal way.
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13.	Module Competition Law	Course Type	Semester Hours	ECTS- Credits	Type of Exam
a)	Law Against Unfair Competition	VO	1	2.0	oral

	Law against unfair competition and related laws				
b)	National and European Anti-Trust Law Cartel ban, market abuse, merger control, market transparency protection law	VO	2	4.0	oral
c)	Public Procurement Law	VO	1	2.0	oral
	Total		4	8.0	
Learning Objective of the Module: Understanding of the competition law as instrument for protecting competitors, consumers and the competition as such. Gaining the ability to consider the competition law for designing contracts and making business in an optimal way.					

14.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Intellectual Property Protection Intellectual Property as Personal and Exploitation Right Copyright, patent right, protection of registered designs right, trademark legislation	VO	1	2.0	
	Total		1	2.0	oral
Learning Objective of the Module: Gaining the ability to efficiently apply the immaterial goods rights in contract and registration affairs.					

Semester Four

15.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Foundation and Restructuring of Businesses				
a)	Regulatory Framework Determined by Civil Law, Business and Corporate Law	VO	2	4.0	oral
b)	Regulatory Framework Determined by Tax Law	VO	1	2.0	oral
c)	Regulatory Framework Determined by Commercial Law Trade and industrial facilities law	VO	1	2.0	oral
	Total		4	8.0	
Learning Objective of the Module: Gaining the ability to taking the relevant legal framework for founding and restructuring of businesses in consideration in an optimal way.					

16.	Module	Course Type	Semester Hours	ECTS-Credits	Type of Exam
	Acquisition of Businesses (M&A)				
a)	Acquisition and Mergers of Businesses: Framework Determined by Civil, Business and Corporate Law	VO	2	4.0	oral
b)	Acquisition and Mergers of Businesses: Framework Determined by Tax Law	VO	1	2.0	oral

	Total	3	6.0	
	Learning Objectives of the Module: Gaining the ability to take the relevant legal framework for acquiring and merging businesses in consideration in an optimal way.			

17.	Module Businesses in Crisis	Course Type	Semester Hours	ECTS-Credits	Type of Exam
a)	Insolvency Law, Right to Appeal against a Debtor's Transactions and Business Restructuring Law	VO	2	4.0	oral
b)	Special Aspects of Business Law Partner loans that replace proprietary capital, liability of managers and partners	VO	1	2.0	oral
Total			3	6.0	
Learning Objectives of the Module: Control of the instruments required for restructuring or liquidation of businesses.					

Master Thesis

§5. (1) Each participant of the continuing education course has to write a Master Thesis during the advanced levels. The thesis amounts to 12 ECTS-credits.

(2) The Master Thesis is a written project thesis that serves as proof that the writer is able to deal with relevant practical tasks in a scientific way. The theme of the Master Thesis must be selected from one or several modules listed in §4 par. 4 and 5.

(3) The participants of the continuing education course have to suggest a supervisor from the course lecturers and a theme for the Master Thesis, which has been selected in accordance with the lecturer, to the head of the continuing education course. This suggestion can be proposed to the head of the continuing education course from the second semester onwards and must be made by the start of the fourth semester at the latest. The suggestion is deemed to be accepted if the head of the continuing education course expressly accepts it or does not ban the theme within a month.

Examination Regulations

§6. (1) A module examination must be passed for each module. The performance is assessed by:

a) a general exam over the subject matter of all lectures of the module for the modules 2, 3, 5 to 11.

b) a course examination for each lecture of the module for the modules 1, 4, 12, 13, 15 to 17.

(2) All examinations are oral.

(3) For repeating examinations the regulations of §77 of the Universities Act 2002 apply analogously.

(4) If all modules have been successfully passed and the Master Thesis has been positively evaluated the "Business Law – Corporate and Contract Law" continuing education course has been passed.

Academic Degree

§7. Graduates of the continuing education course of "Business Law – Corporate and Contract Law" receive the academic degree of "Master of Business Law", abbreviated "MBL".

Coming into Force

§8. The Curriculum comes into force one month after publication.

For the Curriculum Committee
Ao. Univ.-Prof. Dr. Andreas Vonach

For the Senate
Univ.-Prof. Dr. Ivo Hajnal

Appendix 1: Overview

Name of the Modules and Courses	Course	Semester Hours	ECTS-Credits	Type of Exam
Semester One				
Module 1 Basic Principles of Business Management and Political Economy		2	3.0	
Basic Principles of Political Economy	VO	1	1.5	oral
Basic Principles of Business Management	VO	1	1.5	oral
Module 2 European Community Law		3	5.5	
European Community Law – System and Methodology	VO	2	4.0	
European Community Law – Exemplary Cases, Current Judicature	VO	1	1.5	
				oral
Module 3 Business and Corporate Law		3	5.5	
Business and Corporate Law	VO	2	4.0	
Business and Corporate Law – Current Cases	VO	1	1.5	
				oral
Module 4 Tax Law and Financial Criminal Law		3	6.0	
Tax Law	VO	2	4.0	oral
Financial Criminal Law	VO	1	2.0	oral
Module 5 External and Internal Accounting		2	4.0	
Basic Principles of External and Internal Accounting	VO	2	4.0	oral
Semester Two				
Module 6 Advanced Tax Law		2	4.0	
Taxes for Businesses and in Commercial Relations, Corporate Assessment	VO	2	4.0	oral
Module 7 Private Foundations Law		2	4.0	
Private Foundations Law	VO	2	4.0	oral
Module 8 International Private Law, E-Commerce-Law		2	4.0	
International Private Law, E-Commerce-Law	VO	2	4.0	oral
Module 9 Employment Law (selected areas)		2	4.0	
Employment Law for Businesses	VO	2	4.0	oral

Module 10 Legal English		1	2.0	
Legal English	VO	1	2.0	oral

Name of the Course	Course	Semester Hours	ECTS-Credits	Type of Exam
Semester Three				
Module 11 Basic Principles of Business Law		1	2.0	
Basic Principles of Business Law	VO	1	2.0	oral
Module 12 Insurance and Banking Law		2	4.0	
Insurance Policy and Banking Contract Law	VO	1	2.0	oral
Supervision of Insurance Companies and Banks, Capital Market and Stock Exchange Law	VO	1	2.0	oral
Module 13 Competition Law		4	8.0	
Law Against Unfair Competition	VO	1	2.0	oral
National and European Anti-Trust Law	VO	2	4.0	oral
Public Procurement Law	VO	1	2.0	oral
Module 14 Intellectual Property Protection		1	2.0	
Intellectual Property as Personal and Exploitation Right	VO	1	2.0	oral
Semester Four				
Module 15 Foundation and Restructuring of Businesses		4	8.0	
Regulatory Framework Determined by Civil Law, Business and Corporate Law	VO	2	4.0	oral
Regulatory Framework Determined by Tax Law	VO	1	2.0	oral
Regulatory Framework Determined by Commercial Law	VO	1	2.0	oral
Module 16 Acquisition of Businesses (M&A)		3	6.0	
Acquisition and Mergers of Businesses: Framework Determined by Civil, Business and Corporate Law	VO	2	4.0	oral
Acquisition and Mergers of Businesses: Framework Determined by Tax Law	VO	1	2.0	oral
Module 17 Businesses in Crisis		3	6.0	
Insolvency Law, Right to Appeal against a Debtor's Transactions and Business	VO	2	4.0	oral
Special Aspects of Business Law	VO	1	2.0	oral
Master Thesis			12.0	
Total			9	