

**Note:**

The following curriculum is a consolidated version. It is legally non-binding and for information purposes only.

The legally binding versions are found in the University of Innsbruck Bulletins (in German).

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Complete version from 5 February 2018  
Curriculum for the Continuing Education Programme of  
**„Business Law – Corporate and Contract Law“**  
at the University of Innsbruck

(Academic year 2018/19 and 2019/20)

**§ 1. Qualification Profile**

- (1) The developments of the latest times – internationalisation, Europeanisation, economising etc. – pose new challenges for notaries, as well as for other classic legal professions. Legal experts with general legal competence, specialized business law competence and basic insights into economic process and connections are required. The general law study programme at the universities offer a necessary, universal law education that does not completely cover the specific requirements of the legal professions. Additional knowledge and skills in special areas of the law are required as well as economic knowledge and foreign language and communication skills. In terms of efficient continuing education these knowledge and skills are best acquired part-time.
- (2) In the face of these new challenges, in cooperation with relevant institutions the University of Innsbruck offers a continuing education course on the international level of a Master study programme that does justice to the scientific and practical requirements of law profession with economic relevance: “Business Law – Corporate and Contract Law” since the winter semester 2009/10.
- (3) Corresponding to the situation on the outset the qualification profile of the continuing education course of “Business Law – Corporate and Contract Law” is to impart extra occupational knowledge and skills that go beyond the diploma study programme of law and have become essential in the modern juristic practice to already employed representatives of classic legal professions. Focus is not only on special knowledge of the time, but also on gaining the ability to adjust to future changes and novelties fast and efficiently, based on a profound knowledge of structures and methods, and to apply them successfully. The

continuing education course of “Business Law – Corporate Law” is aimed at competent and flexible jurists that see changes as challenges not as obstacles.

- (4) For realizing this fundamental educational objective, the modules of the course range from an extended and in-depth education in the areas of European Law, company and business law, tax law and financial criminal law, private foundation law, employment law, intellectual property law, competition law, banking and insurance law, capital market law and stock exchange act, public procurement law, international civil law and e-commerce law, law for trade and industrial facilities to legal English and economic principles.

**§ 2. Admission**

- (1) The continuing education course of “Business Law – Corporate and Contract Law” is limited to 25 participants. The minimum number of participants for the course to take place is 15.
- (2) Precondition for being admitted is the completion of a law study programme at a university, which corresponds to the employment law according to §6a NO and §3 RAO.
- (3) Should more than 25 persons apply for the continuing education course, the selection of the participants for the course is made based on objective criteria by the head of the course: relevant professional practice, prior education, motivation, balanced mixture of participants, etc.

**§ 3. Duration and Structure**

- (1) The continuing education course of “Business Law – Corporate and Contract Law” has a duration of four semesters. The first semester is the basic level; the second to fourth semester is the advanced level. The total continuing education course covers 90 ECTS-Credits. 74 ECTS- Credits are allocated to the modules (37 semester hours, hereinafter referred to as “SSt”), 20 ECTS-Credits (10 SSt) of which are allocated to the basic level and 54 ECTS-Credits (27 SSt) of which are allocated to the advanced level. The Master’s thesis which is scheduled to be written in the advanced level covers 16 ECTS-Credits.
- (2) The basic level (first semester) covers the following compulsory modules :

<b>Name of the module</b>	<b>h</b>	<b>ECTS-Credits</b>
Business and Company Law	2	4
European Law	2	4
Fundamentals of Business Law	1	2
Tax and Revenue Law	3	6
Accounting I	2	4
<b>Total</b>	<b>10</b>	<b>20</b>

- (3) The advanced level (second to fourth semester) covers the following compulsory modules:

Name of the module	h	ECTS-Credits
Accounting II	2	4
Intellectual Property Law	1	2
Private Foundations Law	1	2
International Private Law, E-Commerce Law	2	4
Real Property Law	2	4
Labour Law	1	2
English Legal Terminology	1	2
Insurance and Banking Law	2	4
Competition Law	4	8
Formation and Reorganisation of Businesses	4	8
Mergers and Acquisitions	3	6
Businesses in Crisis	3	6
Rhetoric, Conduct of Negotiations, Communication	1	2
<b>Total</b>	<b>27</b>	<b>54</b>

- (4) The modules and their courses take place in the sequence of the respective semesters and are part-time. If possible courses are scheduled on Fridays and Saturdays.

#### §4. Modules

- (1) All modules are compulsory. They cover one to three courses
- (2) The heads of the course should provide or disclose learning materials for the students, so that they can prepare for the course.
- (3) The following compulsory modules must be passed in the basic level:

##### First semester

1.	Module: Business and Company Law	h	ECTS-Credits	Type of exam
	<b>VO Business and Company Law</b> Company and corporate forms, mergers, minorities, individual rights and creditor protection	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
	<b>Learning Objective of the Module:</b> Acquisition of in-depth knowledge of the basic principles of business and corporate law in special consideration of minorities, individual rights and creditor protection.			

2.	Module: European Law	h	ECTS-Credits	Type of exam
	<b>VO European Law - System and Methods</b> Sources of law, methods, relationship European law – national law, single European market	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
	<b>Learning Objective of the Module:</b> Gaining of the essential competence for the application of the law, institutional, material and methodical.			

3.	Module: Fundamentals of Business Law	h	ECTS-Credits	Type of exam
	<b>VO Fundamentals of Business Law</b> Goals, instruments and principles of economic law; business law as private and public law. Overview of the main areas of business law: competition law, commercial crime, economic supervision, and economic governance law.	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Insight into the functionality and instrumentality of the private and public business law.				

4.	Module: Tax and Revenue Law	h	ECTS-Credits	Type of exam
a.	<b>VO Tax Law</b>	2	4	oral
b.	<b>VO Financial Criminal Law</b> Introduction to the Material and Formal Financial Criminal Law	1	2	oral
	<b>Total</b>	<b>3</b>	<b>6</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Knowledge of the tax and financial criminal-law-relevant determinants for the drafting of contracts and business activities.				

5.	Module: Accounting I	h	ECTS-Credits	Type of exam
	<b>VO Introduction to External Accounting</b> Accounting, balancing, balance sheet analysis, case and calculating examples	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Ability to adequately evaluate and apply data of external accounting.				

(4) The advanced level covers the following compulsory modules:

Second semester

6.	Module: Accounting II	h	ECTS-Credits	Type of exam
	<b>VO Introduction to Internal Accounting</b> Investment and financing; cost accounting and controlling; business valuation	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Ability to adequately evaluate and apply data of internal accounting.				

7.	Module: Intellectual Property Law	h	ECTS-Credits	Type of exam
	<b>VO Intellectual Property as Personal and Exploitation Rights</b> Copyright law, patent law, design protection law, trademark law	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Ability to efficiently use intellectual property rights in contract and registration matters.				

8.	Module: Private Foundations Law	h	ECTS-Credits	Type of exam
	<b>VO Private Foundations Law</b> Introduction to Private Foundations Law	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objectives of the Module:</b> Gaining the ability to apply the legal conditions for private foundations in an optimal way..				

9.	Module: International Private Law, E-Commerce Law	h	ECTS-Credits	Type of exam
	<b>VO International Private Law, E-Commerce Law</b> International private law, European conflict of laws, UN sales law, private law cases involving a foreign element, e-commerce law	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Overview of the respective legal conditions. Ability to devise legal relations with an international dimension adequately.				

10.	Module: Real Property Law	h	ECTS-Credits	Type of exam
	<b>VO Real Property Law</b> Residential property law, developer contract law, commercial premises law	2	4	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Ability to efficiently use the central legal framework for the development and management of real property.				

11.	Module: Labour Law	h	ECTS-Credits	Type of exam
	<b>VO Companies and Labour Law</b> Important questions of employment relationships and business transfers.	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objectives of the Module:</b> Profound knowledge of labour law as a boundary and design element for companies				

12.	Module: English Legal Terminology	h	ECTS-Credits	Type of exam
	<b>VO English Legal Terminology</b> Terminology, communication, writing	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Insight into the complexity of the banking, insurance and capital market law. Gaining the ability to devise respective legal actions in an optimal way.				

Third semester

13.	Module: Insurance and Banking Law	h	ECTS-Credits	Type of exam
a.	<b>VO Insurance Contract Law and Bank Contract Law</b> Insurance contract act, banking act	1	2	oral
b.	<b>VO Insurance and Banking Supervision, Capital Markets and Stock Exchange Law</b>	1	2	oral
	<b>Total</b>	<b>2</b>	<b>4</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Insight into the complexity of the banking, insurance and capital market law. Gaining the ability to devise respective legal actions in an optimal way.				

14.	Module: Competition Law	h	ECTS-Credits	Type of exam
a.	<b>VO Law against Unfair Competition</b> Unfair competition act and ancillary laws	1	2	oral
b.	<b>VO National and European Antitrust Law</b> Cartel ban, abuse of market power, merger control, right to secure market transparency	2	4	oral
c.	<b>VO Public Procurement Law</b>	1	2	oral
	<b>Total</b>	<b>4</b>	<b>8</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Understanding of the competition law as instrument for protecting competitors, consumers and the competition as such. Gaining the ability to consider the competition law for designing contracts and making business in an optimal way.				

15.	Module: Formation and Reorganisation of Businesses	h	ECTS-Credits	Type of exam
a.	<b>VO Regulatory Framework Determined by Civil Law, Business and Corporate Law</b>	2	4	oral
b.	<b>VO Regulatory Framework Determined by Tax Law</b>	1	2	oral
c.	<b>VO Regulatory Framework Determined by Commercial Law</b> Trade and industrial facilities law	1	2	oral
	<b>Total</b>	<b>4</b>	<b>8</b>	<b>oral</b>
<b>Learning Objective of the Module:</b> Gaining the ability to taking the relevant legal framework for founding and restructuring of businesses in consideration in an optimal way.				

Fourth semester

<b>16.</b>	<b>Module: Mergers and Acquisitions</b>	<b>h</b>	<b>ECTS-Credits</b>	<b>Type of exam</b>
<b>a.</b>	<b>VO Acquisition and Mergers of Businesses: Framework Determined by Civil, Business and Corporate Law</b>	2	4	oral
<b>b.</b>	<b>VO Acquisition and Mergers of Businesses: Framework Determined by Tax Law</b>	1	2	oral
	<b>Total</b>	<b>3</b>	<b>6</b>	<b>oral</b>
<b>Learning Objectives of the Module:</b> Gaining the ability to take the relevant legal framework for acquiring and merging businesses in consideration in an optimal way.				
<b>17.</b>	<b>Module: Businesses in Crisis</b>	<b>h</b>	<b>ECTS-Credits</b>	<b>Type of exam</b>
<b>a.</b>	<b>VO Insolvency Law, Right to Appeal against a Debtor's Transactions and Business Restructuring Law</b>	2	4	oral
<b>b.</b>	<b>VO Special Aspects of Business Law</b> Partner loans that replace proprietary capital, liability of managers and partners	1	2	oral
	<b>Total</b>	<b>3</b>	<b>6</b>	<b>oral</b>
<b>Learning Objectives of the Module:</b> Control of the instruments required for restructuring or liquidation of businesses.				
<b>18.</b>	<b>Module: Rhetoric, Conduct of Negotiations, Communication</b>	<b>h</b>	<b>ECTS-Credits</b>	<b>Type of exam</b>
	<b>VO Rhetoric, Conduct of Negotiations, Communication</b> Language, style and argumentation	1	2	oral
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>oral</b>
<b>Learning Objectives of the Module:</b> Ability of efficiently use language, style and argumentation in the business law practice of consulting, organisation and negotiation.				

**§ 5. Master's Thesis**

- (1) Each participant of the continuing education course has to write a Master' thesis during the advanced levels. The thesis amounts to 16 ECTS-Credits.
- (2) The Master's thesis is a written project thesis that serves as proof that the writer is able to deal with relevant practical tasks in a scientific way. The topic of the Master's thesis must be selected from one or several modules listed in § 4 Para 3 and 4.
- (3) The participants of the continuing education course have to suggest a supervisor from the course lecturers and a topic for the Master's thesis, which has been selected in accordance with the lecturer, to the head of the continuing education course. This suggestion can be proposed to the head of the continuing education course from the end of the first semester to the start of the fourth semester at the latest. The suggestion is deemed to be accepted if the head of the continuing education course expressly accepts it or does not ban the topic within a month.

## **§ 6. Examination Regulations**

- (1) A module examination must be passed for each module. The performance is assessed by course examinations in every course.
- (2) All examinations are oral.
- (3) For repeating examinations the regulations of §77 of the Universities Act 2002 apply analogously.
- (4) If all modules have been successfully passed and the Master's thesis has been positively evaluated, the "Business Law – Corporate and Contract Law" continuing education course has been passed.

## **§ 7. Academic Degree**

Graduates of the continuing education course of "Business Law – Corporate and Contract Law" receive the academic degree of "Master of Business Law", abbreviated "MBL".

## **§ 8. Coming into Force**

The Curriculum comes into force one month after publication.



## Appendix: Overview

Name of Modules and Courses	SSt	ECTS-Credits	Type of exam
<u>First semester</u>			
<b>Module 1: Business and Company Law</b>	<b>2</b>	<b>4</b>	
VO Business and Company Law	2	4	oral
<b>Module 2: European Law</b>	<b>2</b>	<b>4</b>	
VO European Law - System and Methods	2	4	oral
<b>Module 3: Fundamentals of Business Law</b>	<b>1</b>	<b>2</b>	
VO Fundamentals of Business Law	1	2	oral
<b>Module 4: Tax and Revenue Law</b>	<b>3</b>	<b>6</b>	
VO Tax Law	2	4	oral
VO Financial Criminal Law	1	2	oral
<b>Module 5: Accounting I</b>	<b>2</b>	<b>4</b>	
VO Introduction to External Accounting	2	4	oral
<b>Total first semester</b>	<b>10</b>	<b>20</b>	
<u>Second semester</u>			
<b>Module 6: Accounting II</b>	<b>2</b>	<b>4</b>	
VO Introduction to Internal Accounting	2	4	oral
<b>Module 7: Intellectual Property Law</b>	<b>1</b>	<b>2</b>	
VO Intellectual Property as Personal and Exploitation Rights	1	2	oral
<b>Module 8: Private Foundations Law</b>	<b>1</b>	<b>2</b>	
VO Introduction to Private Foundations Law	1	2	oral
<b>Module 9: International Private Law, E-Commerce Law</b>	<b>2</b>	<b>4</b>	
VO International Private Law, E-Commerce Law	2	4	oral
<b>Module 10: Real Property Law</b>	<b>2</b>	<b>4</b>	
VO Real Property Law	2	4	oral
<b>Module 11: Labour Law</b>	<b>1</b>	<b>2</b>	
VO Companies and Labour Law	1	2	oral
<b>Module 12: English Legal Terminology</b>	<b>1</b>	<b>2</b>	
VO English Legal Terminology	1	2	oral
<b>Total second semester</b>	<b>10</b>	<b>20</b>	
<u>Third semester</u>			
<b>Module 13: Insurance and Banking Law</b>	<b>2</b>	<b>4</b>	
VO Insurance Contract Law and Bank Contract Law	1	2	oral
VO Insurance and Banking Supervision, Capital Markets and Stock Exchange Law	1	2	oral

<b>Module 14: Competition Law</b>	<b>4</b>	<b>8</b>	
VO Law against Unfair Competition	1	2	oral
VO National and European Antitrust Law	2	4	oral
VO Public Procurement Law	1	2	oral
<b>Module 15: Formation and Reorganisation of Businesses</b>	<b>4</b>	<b>8</b>	
VO Regulatory Framework Determined by Civil Law, Business and Corporate Law	2	4	oral
VO Regulatory Framework Determined by Tax Law	1	2	oral
VO Regulatory Framework Determined by Commercial Law	1	2	oral
<b>Total third semester</b>	<b>10</b>	<b>20</b>	
<u>Fourth semester</u>			
<b>Module 16: Mergers and Acquisitions</b>	<b>3</b>	<b>6</b>	
VO Acquisition and Mergers of Businesses: Framework Determined by Civil, Business and Corporate Law	2	4	oral
VO Acquisition and Mergers of Businesses: Framework Determined by Tax Law	1	2	oral
<b>Module 17: Businesses in Crisis</b>	<b>3</b>	<b>6</b>	
VO Insolvency Law, Right to Appeal against a Debtor's Transactions and Business Restructuring Law	2	4	oral
VO Special Aspects of Business Law	1	2	oral
<b>Module 18: Rhetorik, Verhandlungsführung, Kommunikation</b>	<b>1</b>	<b>2</b>	
VO Rhetorik, Verhandlungsführung, Kommunikation	1	2	oral
<b>Total fourth semester</b>	<b>7</b>	<b>14</b>	
<b>Master's Thesis</b>		<b>16</b>	
<b>Total</b>	<b>37</b>	<b>90</b>	