

Schredelscher, Grundlagen der Finanzwirtschaft

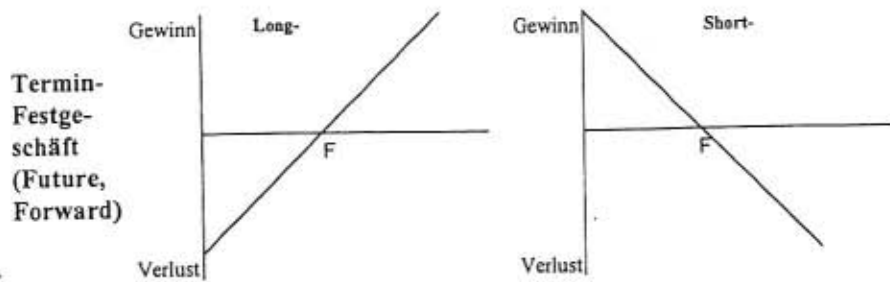


Abb. B12a Erfolgsprofile von Termin-Festgeschäften

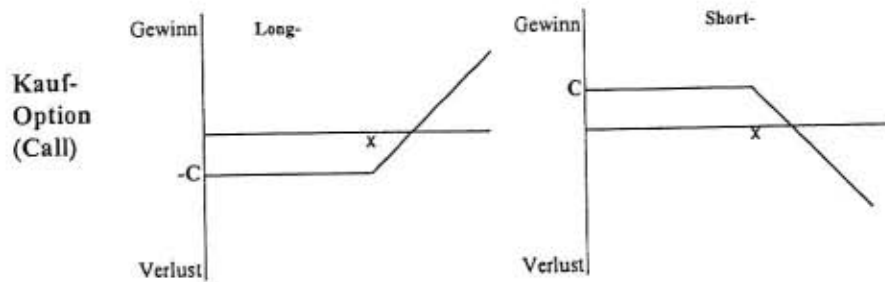


Abb. B12b Erfolgsprofile von Kaufoptionen (Calls)

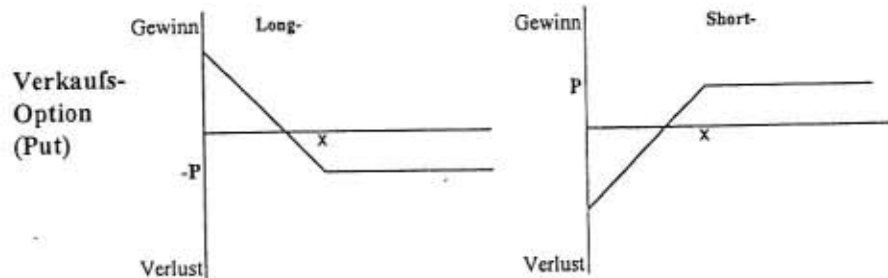
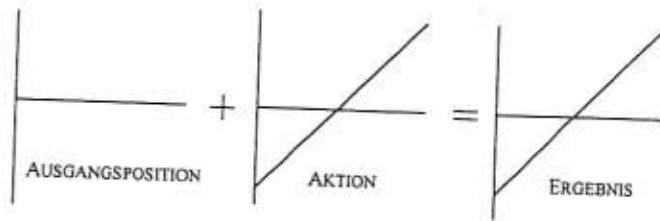
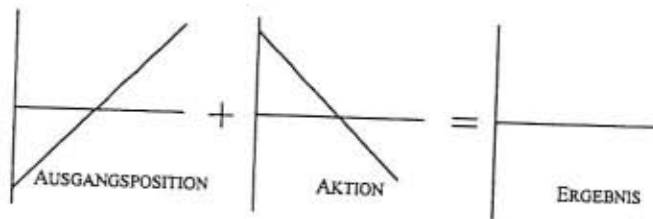


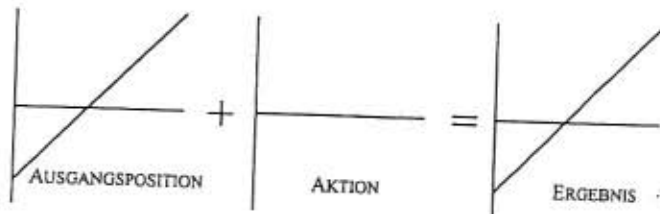
Abb. B12c Erfolgsprofile von Verkaufsoptionen (Puts)



*Abb. B13a Position des Spekulanten*



*Abb. B13b Position des Hedgers*



*Abb. B13c Position des Nicht-Hedgers*

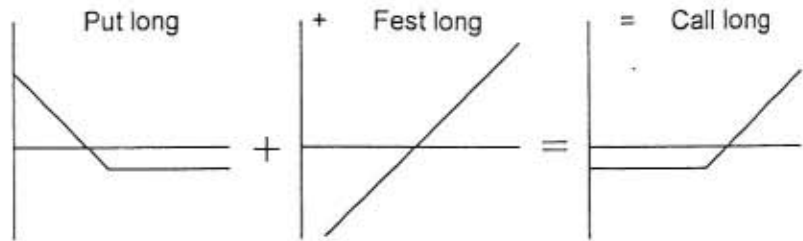


Abb. B14 Synthetische Long-Position in Calls

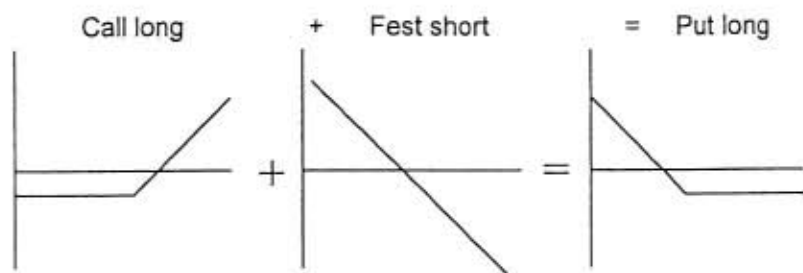


Abb. B15 Synthetische Long-Position in Puts

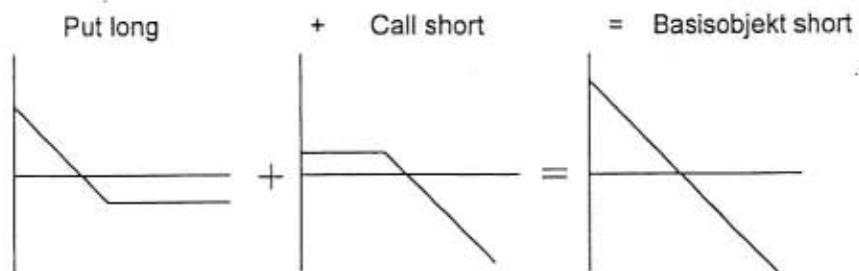


Abb. B16 Synthetische Leerverkaufsposition

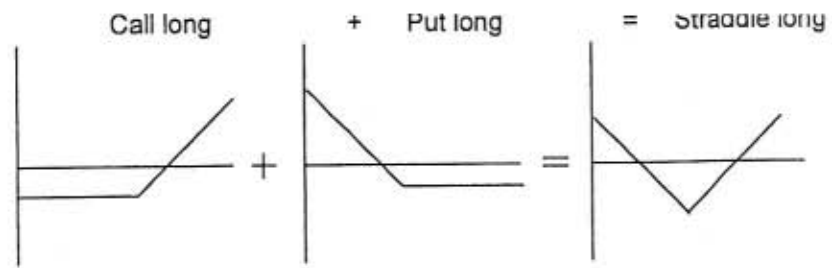


Abb. B17 Erzeugung einer Straddle-Long-Position

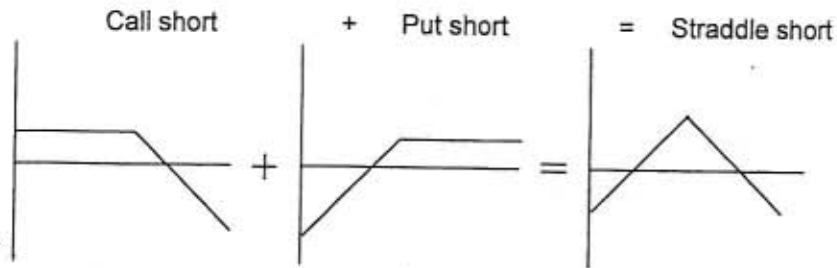


Abb. B18 Erzeugung einer Straddle-Short-Position

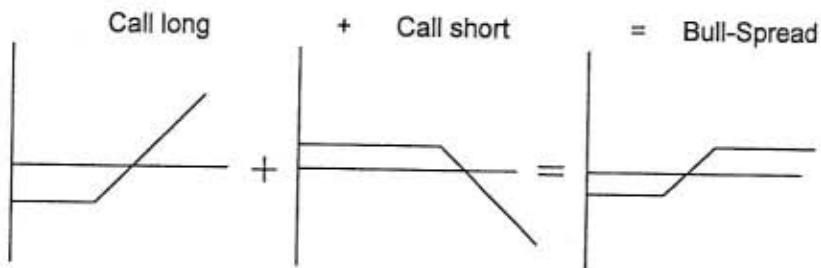


Abb. B19 Erzeugung einer Bull-Spread-Position (mit Calls)

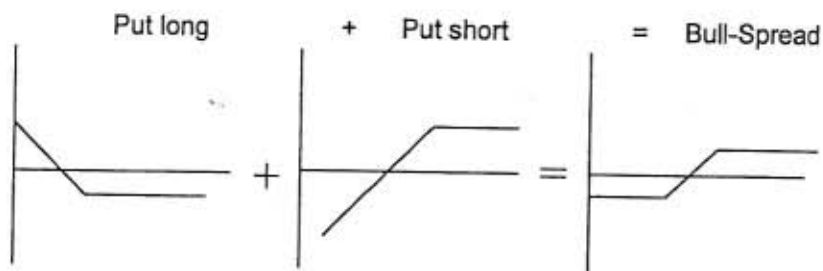


Abb. B20 Erzeugung einer Bull-Spread-Position (mit Puts)