

BAFIT Online-Panel Nachhaltigkeitsberichterstattung -

Erfahrungen und Ausblick aus Sicht einer Versicherung

Online Panel, 11.05.2021

Andreas Rauter

Head of Sustainability, Ethics & Public Affairs



Agenda

1_ Experience NFRD/NaDiVeG

2_ Societal & Political Momentum

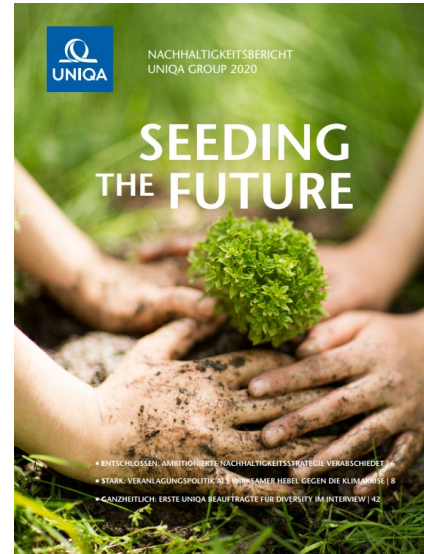
3_ UNIQA Approach

Experience from 4 years NaDiVeG/NFRD application (2017 – 2020)

UNIQA on the 5 topics of NFRD, necessary for an understanding of the group's development, performance, position and impact of its activity, relating to

- environmental, social and employee matters, respect for human rights, anti-corruption and
- bribery matters, including:
 - (a) a brief description of the group's business model;
 - (b) a description of the policies pursued by the group in relation to those matters, including due diligence processes
 - implemented;
 - (c) the outcome of those policies;
 - (d) the principal risks related to those matters linked to the group's operations including, where relevant and proportionate, its business relationships, products or services which are likely to cause adverse impacts in those areas,
 - and how the group manages those risks;
 - (e) non-financial key performance indicators relevant to the particular business

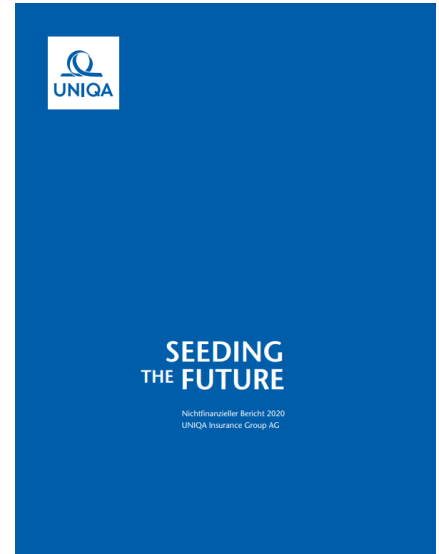
- Limited comparability
- Not always linked to core business
- Partially seen as PR & Communication Task
- Limited decision usefulness – limited judgement on impact



CSR-Information

Magazinformativ

Tonalität: Bilder&Text, informativ



Nichtfinanzielle

Pflichtberichterstattung

Berichtstandard „GRI-Option Core“

Kennzahlen und systematischer Stakeholderansatz

EU einigte sich auf höheres Klimaziel

Frage: Was wurde beschlossen?
Antwort: Die EU hat sich darauf geeinigt, ihren Treibhausgasausstoß bis 2030 im Vergleich zu 1990 um mindestens 55 Prozent zu reduzieren. Bisher galt ein Minus von 40 Prozent. Bei dem Wert handelt es

Frage: Stimmt das Ziel mit jenem des Pariser Klimaabkommens überein?
Antwort: Nein, sagen Wissenschaftler. Um das 1,5-Grad-Klimaziel zu erreichen, hätte das Minus 60 oder 65 Prozent ausmachen müssen.

terreich nicht, wie im Regierungsprogramm festgehalten, an den europäischen Vorreitern orientiert. Bei den Grünen sorgte das für gesplante Reaktionen. Einzelne Parteimitglieder sprachen von dem „Einbau von „Schlußbüchern““ andere von

Photovoltaik wird groß

SZ Süddeutsche Zeitung

Grüne Geldpolitik – geht das?

Die neue EZB-Chefin Christine Lagarde macht Druck: Auch die Notenbank müsse für ... Die EZB spricht hier von "Sustainability-Linked Bonds".

vor 1 Monat



Erst Paris, und jetzt?

CO₂-Ausstoß steigt seit Jahrzehnten an
 Werte in Gigatonnen CO₂

WIRTSCHAFT

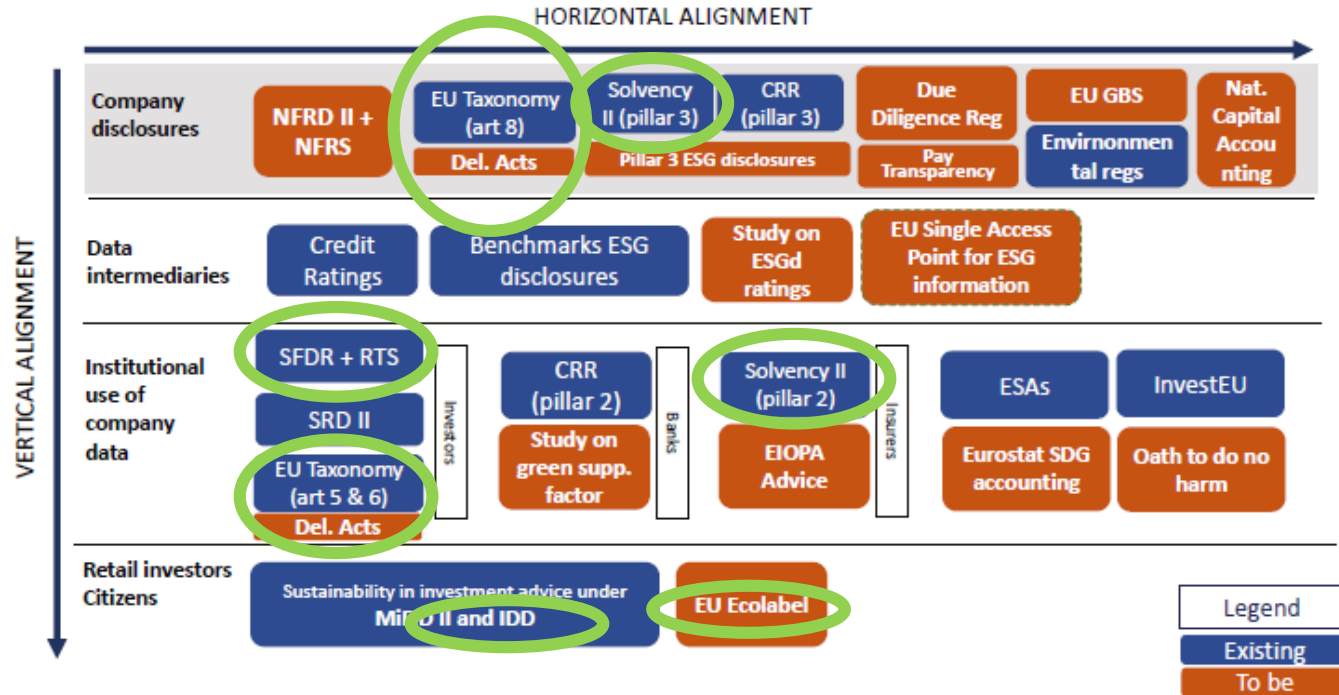
„Auf dem Papier sind alle für Klimaschutz“

Die Klimaziele im Regierungsabkommen werden nur von einem Teil der ÖVP mitgetragen, sagt der grüne Parlamentarier Lukas Hammer. Nach wie vor hätten Interessenvertreter eine starke Stimme in Verhandlungen.

The ECB is reviewing its role in fighting climate change, with options under consideration including the skewing of asset purchases or access to central bank financing polluters and reward sustainable firms.

- **Insurers more and more addressed by investors and the public to disclose own positive ESG-impact, especially contribution in fighting against climate change!**
- **Customers understand sustainability more and more as a Quality Criteria and own responsibility.**
- **Range of sustainable products and qualified consultancy is likely to become a reference and might be a USP.**
- **ESG-knowledge broadens in Politics and Media**

Figure 3: Need for coherence in terms of horizontal and vertical alignment



REACTION OF POLITICS:

EU GREEN DEAL

SUSTAINABLE FINANCE ACTION PLAN

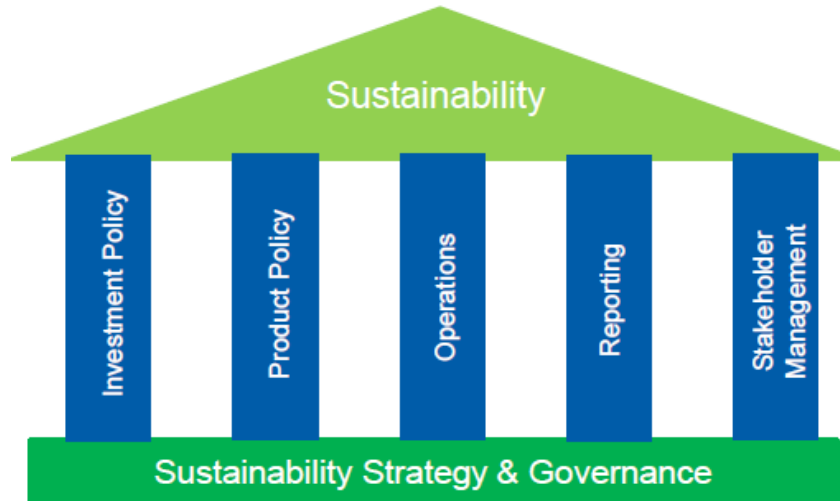
DETAILED & STANDARDIZED DISCLOSURE

CLEAR TAXONOMY

GUIDANCE ON BENCHMARKS & ECOLABELS

NFRD/CSRD ADAPTION & BROADER SCOPE

Driving our sustainability ambition within asset management, customer engagement & own operations
Cooperate with NGOs and Peers through memberships, proactive approach to ESG Ratings



UNIQA is committed to develop the climate pathway that fits the Paris targets for the group at the latest until 2025

UNIQA supports Austrian government ambition to become CO₂-neutral by 2040

UNIQA Group Climate Ambition

	Assets	Products	Own Operations
today	ESG Scoring	Products with modular ESG characteristics	Partial monitoring of CO ₂ -Emissions & planning for reduction on emissions caused by mobility & certain premises
2025	Integrate Paris Climate Targets into investment	Consistent execution of the Statement of Decarbonisation	Photovoltaic: Installing systems with respective output (5 to 50 kWp) on our roofs by the end of 2023
	Build up 1 billion sustainable investments according to EU taxonomy	Providing ecological investment opportunities & sustainable non-life products to our customers	Mobility: Lowering CO ₂ emissions to 80g per kilometre by the end of 2024 Energy: Execution of CO ₂ reduction plan for the Austrian region
2040	Climate neutrality of the UNIQA Group's assets	Expansion ESG customer engagement and (modular) ESG product characteristics	Climate neutrality in own operations

A strong Commitment towards Corporate Responsibility

UNIQA's International Memberships & Commitments



UN Global Compact

UNIQA has been a member of the UN Global Compact since May 2020. The ten principles of the UN Global Compact provide guidance for action in our business and set the basis for our corporate responsibility activities.

Signatory of:



Principles for Responsible Investment (PRI)

In November 2020 UNIQA signed on to the United Nations Principles for Responsible Investment (UN PRI), which aim to integrate ESG principles into investment decisions and management.



Principles for Sustainable Insurance (PSI)

UNIQA has been a signatory of the United Nations Environment Programme Finance Initiative (UNEP FI) Principles for Sustainable Insurance (PSI) since November 2020. The initiative serves a global framework to address ESG risks and opportunities and intends to better manage opportunities to provide quality and reliable risk protection.

Responsible Ratings

