



Thursday April 04, 2024

University of Innsbruck, SOWI Campus, Seminar Room 1

08.30-09.00 Meet and coffee

09.00-11.00 Session 1: Heterogeneity and fragmentation

Equalizing monetary policy - the earnings heterogeneity channel in action by [Martin Groiss](#) (Goethe University Frankfurt)

Myopic behaviour in macroeconomic models: Empirical evidence from the US by [Stefan Hohberger](#) (Munich University of Applied Sciences), [Adrian Ifrim](#) (Joint Research Centre, European Commission), [Beatrice Pataracchia](#) (Joint Research Centre, European Commission), [Marco Ratto](#) (Joint Research Centre, European Commission)

Non-bank financial intermediaries and euro area fragmentation by [Pablo Longaric](#) (European Central Bank), [Katharina Cera](#) (European Central Bank), [Georgios Georgiadis](#) (European Central Bank), [Christoph Kaufmann](#) (European Central Bank)

The distributional impact of monetary policy at the firm level by [Lea Steininger](#) (Vienna University of Economics and Business)

Chair: Marios Zachariadis

11.00-13.00 Gondola lift and lunch at Seegrube

13.00-14.30 Session 2: Identification

Estimating fiscal multipliers by combining statistical identification with potentially endogenous proxies by [Sascha Keweloh](#) (TU Dortmund University), [Mathias Klein](#) (Sveriges Riksbank), [Jan Prüser](#) (TU Dortmund University)

Time-varying identification of monetary policy shocks by [Annika Camehla](#) (Erasmus University Rotterdam), [Tomasz Wozniak](#) (University of Melbourne)

Market disappointment with central bank announcements by [Matthieu Picault](#) (University of Orléans), [Julien Pinter](#) (University of Alicante)

Chair: Martin Geiger

14.30-15.30 Coffee or gondola lift to Hafelekar

15.30-17.00 Session 3: Inflation

Mixing it up: Inflation at risk by Maximilian Schröder (BI Norwegian Business School)

Price pass-through along the supply chain: Evidence from PPI and CPI microdata by Edvin Ahlander (Stockholm University), Mikael Carlsson (Uppsala University), Mathias Klein (Sveriges Riksbank)

The Monetary Dynamics of Hyperinflation Reconsidered by Luca Benati (University of Bern)

Chair: Max Breitenlechner

From 19.30 Workshop dinner at Weisses Rössl

Weisses Rössl is located [here](#) in the city center.

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08.30-09.00 Meet and coffee**09.00-10.30 Session 4: Expectations and uncertainty**

Polarized news, policy views, and macroeconomic expectations by Yousef Makhoulf (Nottingham Business School), Dmitri Vinogradov (University of Glasgow)

The time-evolving impact of climate and macroeconomic uncertainty by Tara Hamadi (Queen Mary University of London)

Signal uncertainty, household inflation expectations, and the persistence of high inflation by Kenneth Eva (University of Pennsylvania), Michael Lamla (University of Duisburg-Essen), Damjan Pfajfar (Board of Governors of the Federal Reserve System)

Chair: Marios Zachariadis

10.30-11.00 Coffee break**11.00-12.30 Session 5: Energy prices and monetary policy**

Natural gas prices and unnatural propagation effects: The role of inflation expectations in the euro area Maximilian Boeck (Università Bocconi), Thomas Zörner (Oesterreichische Nationalbank)

Common cycles in the euro area and monetary policy - A Bayesian proxy FAVAR approach by Lukas Berend (FernUniversität in Hagen), Jan Prüser (TU Dortmund University)

Managerial decision-making and monetary policy by Lukas Hack (University of Mannheim), Davud Rostam-Afschar (University of Mannheim)

Chair: Martin Geiger

12.30 Good bye