



**Thursday April 13, 2023**

University of Innsbruck, SOWI Campus, Seminar Room 1

**08.30-09.00 Meet and coffee**

**09.00-11.00 Session 1: Inflation, Phillips Curve, and Monetary Policy**

**Price setting frequency and the Phillips curve** by Emanuel Gasteiger (TU Wien) and [Alex Grimaud](#) (Vienna University of Economics and Business)

**Inflation expectations and cognitive uncertainty** by [Joscha Beckmann](#) (FernUniversität in Hagen), Timo Heinrich (Hamburg University of Technology), and Jennifer Rogmann (FernUniversität in Hagen)

**Higher uncertainty and inflation** by [Engin Kara](#) (University of Cardiff) and Ahmed Pirzada (University of Bristol)

**Inflation persistence, noisy information and the Phillips curve** by [José-Elías Gallegos](#) (Banco de España)

**Chair: Marios Zachariadis**

**11.00-13.30 Gondola lift and Lunch at Seegrube**

**13.30-14.30 Session 2: Macroeconomic Shocks and Identification**

**Measuring monetary policy in the euro area using SVARs with residual restrictions** by Harald Badinger (Vienna University of Economics and Business) and [Stefan Schiman](#) (Austrian Institute of Economic Research)

**Fiscal policy and economic activity: New causal evidence** by David M. Brasington (University of Cincinnati) and [Marios Zachariadis](#) (University of Cyprus)

**The macroeconomic effects of global supply chain disruptions** by David Finck (University of Giessen) and [Peter Tillmann](#) (University of Giessen)

**Chair: Martin Geiger**

**14.30-16.00 Coffee-to-go and Gondola lift to Hafelekar**

**16.00-17.30 Session 3: Global financial markets**

**Global risk and the dollar** by Georgios Georgiadis (European Central Bank), Gernot J. Müller (University of Tübingen), and [Ben Schumann](#) (Free University of Berlin)

**Where to put 9 trillion euros? Insurance corporations, financial stability and monetary policy** by Christoph Kaufmann (European Central Bank), Jaime Leyva (Banco de Portugal), and Manuela Storz (European Central Bank)

**U.S. Monetary Policy and Globalization: A Time-Varying Perspective** by Maximilian Böck (Vienna School of International Studies) and Lorenzo Mori (University of Padova)

Chair: Max Breitenlechner

From 19.30 Workshop Dinner

## Friday April 14, 2023

University of Innsbruck, SOWI Campus, Seminar Room 1

08.00-08.30 Meet and coffee

### 08.30-10.30 Session 4: Macroeconomic Risk, Uncertainty, and Financial Stability

**The Chronology of Brexit and UK Monetary Policy** by Martin Geiger (Liechtenstein Institute) and Jochen Güntner (Johannes Kepler University Linz)

**Political uncertainty and macroeconomic expectations** by Dmitri V. Vinogradov (University of Glasgow) and Michael J. Lamla (Leuphana University Lüneburg)

**A tale of two tails: 130 years of growth-at-risk** by Martin Gächter (Liechtenstein Financial Market Authority) Elias Hasler (Liechtenstein Financial Market Authority) Florian Huber (University of Salzburg)

**Monetary policy, firm heterogeneity, and the distribution of investment rates** by Matthias Gnewuch (University of Bonn) and Donghai Zhang (University of Bonn)

Chair: Daniel Gründler

10.30-11.00 Coffee break

### 11.00-13.00 Session 5: Unconventional Monetary Policy

**The Inflationary Effects of Quantitative Easing** by Mathias Klein (Sveriges Riksbank) and Xin Zhang (Sveriges Riksbank)

**Global implications of multi-dimensional US monetary policy** by Georgios Georgiadis (European Central Bank) and Marek Jarocinski (European Central Bank)

**Into the universe of unconventional monetary policy: State-dependence, interaction and complementarities** by Andrejs Zlobins (Latvijas Banka)

**Central bank communication by ???** by Michael Ehrmann (European Central Bank), Phillipp Gnan (Vienna University of Economics and Business), and Kilian Rieder (Oesterreichische Nationalbank)

Chair: Johann Scharler

13.00 Good bye

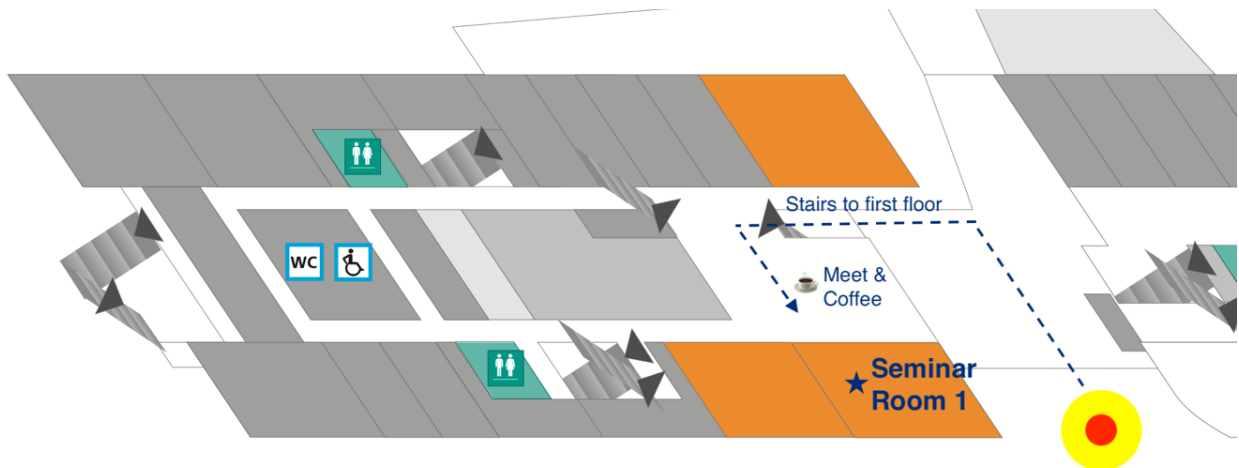
## Venue | SOWI Campus

Universitätsstraße 15, 6020 Innsbruck



## Seminar Room 1 (first floor; SOWI Campus)

Session 1 on Thursday and Sessions 4 and 5 on Friday take place in Seminar Room 1



## Seminar Room at Seegrube

Session 2 and 3 on Thursday take place off-campus at Seegrube with an organized transport.

## Contact

Please send any queries to [empmacro2023@uibk.ac.at](mailto:empmacro2023@uibk.ac.at) or do not hesitate to call for immediate requests on-site (Martin: 0043 650 4011715; Max: 0043 664 4068008).