

Note:

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Original version published in the University of Innsbruck Bulletin of 24 June 2025, Issue 79, No. 731

**Curriculum for the jointly established
PhD Program in Economics and Statistics (Doctoral Program)**
at the Faculty of Economics and Statistics at the University of Innsbruck and the
Faculty of Social and Economic Studies at the Johannes Kepler University Linz.

(New release 2025)

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§ 1 Allocation of the study program

The jointly established PhD Program in Economics and Statistics (doctoral program) at the Faculty of Economics and Statics at the University of Innsbruck (in the following referred to LFUI) and the Faculty of Social and Economic Studies at the Johannes Kepler University Linz (in the following referred to as JKU) is allocated to the group of social and economic study programs pursuant to §54 para.1 Universities Act.

§ 2 Qualification profile

- (1) The work of graduates of the PhD Program in Economics and Statistics (doctoral program) primarily includes:
 1. conducting theoretical and empirical research in economics or statistics and publishing internationally,
 2. teaching economics or statistics,
 3. applying theoretical and empirical research methods to solve (economic policy) problems and developing them further for newly arising problems.
- (2) Graduates of the PhD Program in Economics and Statistics (doctoral program) find employment in the following fields, among others:
 1. at universities
 2. at research institutions and at other post-secondary educational institutions,
 3. in research departments of the European Central Bank, the Austrian National Bank, other banks, rating agencies, regional development companies, market research institutions, and other enterprises and commercial organizations,
 4. in research departments of international organizations such as the OECD (Organization for Economic Cooperation and Development), EU (European Union), IMF (International Monetary Fund), or the World Bank,
 5. in research departments of public institutions, interest groups, and NGOs (non-governmental organizations),
 6. in politics and the media,
 7. in national statistical institutes, in particular Statistics Austria and regional statistical offices.
- (3) Educational objectives: Graduates of the PhD Program in Economics and Statistics (doctoral program) acquire the ability to
 1. write scientific papers that meet the international standards of peer-reviewed publications,
 2. contribute to the international research network; develop independent research programs with scientific integrity and successfully submit and implement them at national and international research funding agencies,
 3. communicate about their field of expertise with their professional environment, the scientific community, and society in general.

These skills are taught as part of the study program through

1. teaching relevant research methods at the highest level,
2. providing a critical introduction to international scientific discussion,
3. teaching additional qualifications (e.g., project management, scientific theory, communication skills),
4. the use of new media for scientific communication, knowledge transfer, and academic teaching,
5. the writing of publications, especially within the framework of small research groups.

§ 3 Scope and duration

The PhD Program in Economics and Statistics (doctoral program) has a duration of three years (six semesters). This corresponds to 180 ECTS-Credits that across the following study achievements:

1. For students who write their Dissertation at the LFUI:

Designation	ECTS-Credits
Compulsory modules	45
Dissertation	135
Total	180

2. For students who write their Dissertation at the JKU:

Designation	ECTS-Credits
Compulsory modules	43
Dissertation (incl. Defensio)	137
Total	180

§ 4 Admission

- (1) Proof of general university entrance qualification for admission to doctoral studies shall be deemed to have been provided by evidence of completion of a relevant diploma or master's degree program or another relevant program of at least the same level of higher education at a recognized domestic or foreign post-secondary educational institution. In order to compensate for significant differences in subject matter, supplementary examinations covering a maximum of 30 ECTS-Credits may be required, which must be taken by the end of the second semester of the doctoral program. The Rectorate may determine which of these supplementary examinations are prerequisites for taking the examinations specified in the doctoral program curriculum.
In any case, the completion of the following study programs is considered to be relevant for this program:
 1. the Diploma Program International Business and Economics at the LFUI,
 2. the Master's Program International Management at the LFUI,
 3. the Diploma Program Business & Economics at the JKU,
 4. the Master's Program Applied Economics at the LFUI,
 5. the Master's Program Experimental and Empirical Economics at the LFUI,
 6. the Master's Program Banking and Finance at the LFUI,
 7. the Master's Program Economics (Economic Policy Analysis) at the JKU,
 8. the Master's Program Economic and Business Analytics at the JKU,
 9. the Master's Program Statistics and Data Science at the JKU.
- (2) Admission is granted at the student's choice at one of the two universities where the program is offered. In accordance with §54e (4) of the Universities Act (UA), upon admission, the student also becomes a member of the other university.
- (3) For admission to the LFUI, an additional qualitative admission requirement is a Dissertation concept that has been deemed academically suitable and feasible by a committee to be formed by the Dean of Studies in accordance with §21 of the Study Law Regulations.
- (4) For admission to JKU, actual suitability to complete a Dissertation project is deemed to have been demonstrated if the applicant can present a provisional supervision agreement from a JKU faculty member authorized to supervise Dissertations in accordance with §37 para. 2 no. 1 or 3 of the study law section of the JKU's Statutes (ST-StR) to supervise Dissertations, confirming the

applicant's actual aptitude to complete the Dissertation project in the intended Dissertation subject. Provisional admission offers to applicants whose studies qualifying them for admission have atypical characteristics (e.g., because it is a master's program with a workload of less than 120 ECTS credits or to which students without a completed bachelor's degree are also admitted) are only effective if they provide comprehensible justification of the applicant's actual suitability with reference to the criteria defined in para. 5. If no provisional supervision agreement is submitted, a committee shall determine suitability in this regard. This committee shall consist of the three course instructors who have been commissioned by the Vice-Rector for Teaching and Student Affairs to hold the relevant Dissertation colloquium.

- (5) The following criteria shall be used to determine suitability in accordance with para. 4:
1. Expertise with regard to the planned Dissertation project, especially with regard to the intended topic of the Dissertation
 2. Methodological knowledge with regard to the planned Dissertation project
 3. Scientific potential and motivation for the realization of the planned Dissertation project
 4. Feasibility of the planned Dissertation project, taking into account the existing conditions in a research area at the JKU

§ 5 Structure of the study program

- (1) The units referred to as “modules” in the curriculum constitute “study subjects” (“Studienfächer”) in the sense of the Study Law Regulations section of the JKU’s Statutes. “Fields” (“Bereiche”) in which the Dissertation can be written are “subjects” (“Fächer”) in the sense of §19a para. 1 no. 2 of the Study Law Regulations section of the JKU’s Statutes.
- (2) In accordance with §9 (1), compulsory modules 1 to 7 totaling 43 ECTS-Credits must be completed. Students writing their Dissertation at the LFUI must also complete compulsory module 8, which covers 2 ECTS-Credits.
- (3) The compulsory module Economics must be completed if the topic of the Dissertation is chosen from the field of economics. The compulsory module Statistics must be completed if the topic of the Dissertation is chosen from the field of statistics.
- (4) The study program takes place at the two universities participating in this PhD program. The allocation of individual modules or courses to the respective university is specified in §9 and in the recommended course of study in the appendix. Deviations from the specified place of study are possible for organizational reasons.

§ 6 Language

- (1) The study program is offered in English.
- (2) English language skills at level B2 of the Common European Framework of Reference for Languages: Learning, Teaching, Assessment must be demonstrated.

§ 7 Types of courses and maximum number of students per course

- (1) The following applies to courses with continuous performance evaluation at the LFUI:
 1. Seminars (SE) provide in-depth study of contents, methods and techniques of a specialist area including presentations and discussions. Maximum number of students: 20
 2. Lecture-tutorials (VU) focus on the practical treatment of concrete scientific tasks that are discussed during the lecture parts of the course. Maximum number of students: 20
- (2) The definitions of the types of courses at JKU are based on the section of the JKU Statutes dealing with Study Law Regulations. In particular, the following applies:
 1. Seminars (SE) serve to deepen discussion and address practical and scientific problems using scientific methods. Students are guided to work on the problems largely independently and to present their findings in written and oral form.

2. Lecture-tutorials (VU) combine elements of lectures and tutorials in an inseparable manner. The enrollment numbers for these courses can be found in the JKU study guide (studienhandbuch.jku.at).

§ 8 Allocation of places in courses with a limited number of participants

- (1) At the LFUI, places in courses with a limited number of participants are allocated as follows:
1. Students for whom the study duration would be extended due to the postponement are to be given priority.
 2. If the criteria in no. 1 do not suffice, first, students for whom this course is part of a compulsory module will be given priority, and second, students for whom this course is part of an elective module.
 3. If the criteria in no. 1 and 2 do not suffice, the available places will be randomly allocated.
- (2) At JKU, allocation to courses with a limited number of participants is based on the “allocation by priority number” procedure in accordance with the registration regulations of the Vice Rector for Academic Affairs.

§ 9 Compulsory modules

- (1) The following compulsory modules are to be passed pursuant to §5 para. 3:

1.	Compulsory Module: Economics	h	ECTS-Credits	Univ.
a.	VU Microeconomics Teaching of core microeconomic concepts in a rigorous, demonstratively formal manner, including the associated proofs. The course teaches the construction of formal models and the proof of propositions. The course represents an in-depth examination of selected topics across a broad range of the field.	3	6	LFUI
b.	VU Macroeconomics Teaching the core models and techniques of theoretical macroeconomics and their application in empirical research. The focus is on the application of recursive methods and dynamic programming to the construction and solution of macroeconomic models.	3	6	LFUI
c.	VU Econometrics Teaching advanced methods of econometrics. The course covers the application of existing methods to economic issues, the critical evaluation of methods, and the combination or adaptation of individual methods to address specific problems.	3	6	LFUI/ JKU
	Total	9	18	
	Learning Outcomes: Students are able to name and distinguish between microeconomic, macroeconomic, and econometric models and methods; read and critically reflect on scientific publications that use these models and techniques; confidently apply microeconomic, macroeconomic, and econometric techniques and independently apply them to their own scientific questions.			
	Prerequisite/s: none			

2.	Compulsory Module: Statistics	h	ECTS-Credits	Univ.
a.	VU Statistics Presentation of and introduction to modern statistical methods, presentation of current scientific developments in statistics, and demonstration of the possible applications of these new methods.	3	6	LFUI/JKU
b.	VU Data Science Presentation of and introduction to modern data science methods, presentation of current scientific developments, and demonstration of the possible applications of these new methods.	3	6	JKU
c.	VU Econometrics Teaching advanced methods of econometrics. The application of existing methods to economic issues, the critical evaluation of methods, and the combination or adaptation of individual methods for dealing with specific problems will be taught.	3	6	LFUI/JKU
	Total	9	18	
	Learning Outcomes: Students are able to name and distinguish between current statistical and econometric methods as well as theoretical, empirical, and behavioral science approaches to advanced concepts in data science; read and critically reflect on scientific publications that use these methods; confidently apply statistical and econometric methods and independently apply them to their own scientific questions.			
	Prerequisite/s: none			

- (2) The following compulsory modules are to be passed, irrespective of the field in which the Dissertation is written:

3.	Compulsory Module: Dissertation Colloquium	h	ECTS-Credits	Univ.
	SE Dissertation Colloquium a) The Dissertation Colloquium is a seminar in which students are required to present their Dissertation proposals. In any case, the objective of this presentation is to outline the project's objectives, the current state of research in the field, the planned methodology, and the financial and material resources required to complete the Dissertation, as well as to submit a schedule. b) The aim of this course is to guide students through their Dissertation projects, from the initial project idea and analysis of the status quo of the scientific discussion to the selection of suitable methods. The outcome of the seminar is a detailed research project and the Dissertation agreement. However, successful completion of the Dissertation colloquium is not a prerequisite for concluding the Dissertation agreement.	2	2	JKU
	Total	2	2	
	Learning Outcomes: Students can clearly structure their research projects, present them convincingly, and constructively incorporate input from their colleagues.			
	Prerequisite/s: none			

4.	Compulsory Module: Specialization	h	ECTS-Credits	Univ.
	If the Dissertation is written in the field of economics, the VU Game Theory must be completed. If the Dissertation is written in the field of finance, the VU Financial Market Economics must be completed. If the Dissertation is written in the field of statistics, the VU Advanced Statistics must be completed.			
a.	VU Game Theory Teaching advanced concepts of non-cooperative game theory.	3	6	LFUI
b.	VU Financial Market Economics Teaching advanced concepts of financial market economics	3	6	LFUI
c.	VU Advanced Statistics Teaching advanced statistical methods.	3	6	LFUI/ JKU
	Total	3	6	
	Learning Outcomes: Depending on the focus of their Dissertation, students are familiar with advanced concepts of non-cooperative game theory (for a Dissertation in economics), advanced concepts of modern financial market economics (for a Dissertation in finance), or advanced methods of statistics such as machine learning or statistical demography (for a Dissertation in statistics); can understand and critically reflect on scientific publications that use the respective concepts and methods; they can confidently apply the corresponding concepts and methods and independently transfer them to their own scientific questions.			
	Prerequisite/s: none			

5.	Compulsory Module: Generic Skills	h	ECTS-Credits	Univ.
	A course covering 3 ECTS-Credits is to be passed from the field of "Equality and Gender".		3	LFUI/ JKU
	Total		3	
	Learning Outcomes: Students are able to apply current theoretical and empirical approaches in women's and gender studies; identify gender-specific aspects and gain a reflective overview of current international gender studies literature.			
	Prerequisite/s: none			

6.	Compulsory Module: Core Competences for the Dissertation Topic	h	ECTS-Credits	Univ.
	Courses covering 12 ECTS-Credits are to be completed from the range of courses offered for PhD and doctoral study programs as specified in the Dissertation agreement.		12	LFUI/ JKU
	Total		12	
	Learning Outcomes: Students can embed their research work in the current theoretical and methodological discussion of their Dissertation field; discuss their results in this context.			

	Prerequisite/s: The registration for the individual courses specified in the Dissertation agreement requires successful completion of compulsory module 3 (Dissertation Colloquium).
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7.	Compulsory Module: Dissertation Seminar	h	ECTS-Credits	Univ.
	SE Dissertation Seminar The aim of this event is to professionally prepare, present, and discuss the results of one's own research.	2	2	LFUI
	Total	2	2	
	Learning Outcomes: Students can convincingly present the research idea, theoretical and methodological foundations, and results of their research to an expert audience.			
	Prerequisite/s: The registration for the course of this module requires the positive completion of compulsory module 1 or the compulsory module 2 resp.			

- (3) Students who write their Dissertation at the LFUI must complete compulsory module 8 after receiving a positive assessment for all compulsory modules and their Dissertation. If the Dissertation is written at JKU, its defense takes place before the Dissertation is assessed in accordance with the rules of §37b of JKU's Study Law Regulations.

8.	Compulsory Module: Dissertation Defense (Defensio)	h	ECTS-Credits	Univ.
	Public defense of the Dissertation at the end of the program in the form of an oral examination before an examination board consisting of three examiners.		2	LFUI
	Total		2	
	Learning Outcomes: Students can competently present the results of their research, summarize and communicate their findings, highlight the knowledge gained for the discipline and the benefits for society, apply evaluation and methodological skills, and present their research results in a convincing manner.			
	Prerequisite/s: positive evaluation of all modules as well as the Dissertation.			

§ 10 Dissertation

- (1) In the PhD Program in Economics and Statistics (doctoral program), a Dissertation must be written. The Dissertation is an academic paper that serves as proof of the ability to independently tackle academic issues. The Dissertation can be written in one of the following areas:
 - Economics (includes Finance as topic of the Dissertation)
 - Statistics
- (2) Interdisciplinary Dissertations are permitted. In this case, when forming the supervisory team in accordance with para. 5, care must be taken to ensure that its members cover the various subject areas of the Dissertation project.
- (3) The Dissertation may be written as a monograph or consist of articles that are related in terms of content or methodology. In this case, the Dissertation must consist of at least three articles. At least two of the articles must have been accepted for presentation at a recognized international conference with peer review; this requirement may be waived if at least one article has been published or accepted for publication in an internationally recognized journal with peer review. The articles must be preceded by an introduction explaining the content or methodological context. If the scientific articles were written by several authors, the doctoral candidate's own

contribution must also be explained in the introduction. In addition to assessing the content of the scientific articles, the reviewers must also check compliance with the above requirements for a Dissertation consisting of several scientific articles and note this in their reviews.

- (4) The Dissertation must be registered (LFUI) or the Dissertation agreement must be approved (JKU) at the admitting university. The respective Statutes apply to the assignment of the topic, the Dissertation agreement, the supervision, and the assessment of the Dissertation.
- (5) The Dissertation is supervised by a supervisory team. At the LFUI, students must propose a supervisory team consisting of at least two supervisors (Dissertation committee) and appoint one person with teaching authorization (*venia docendi*) as the responsible main supervisor. It is permissible to propose supervisors from related fields, with the exception of the main supervisor. In justified individual cases, students may also propose only one supervisor. At JKU, the supervision team is formed in accordance with §37 of the section on Study Law Regulations of the JKU Statutes.
- (6) If the Dissertation is written at the LFUI, it shall be defended in a final examination (compulsory module 8).
- (7) If the Dissertation is written at JKU, it shall be assessed in accordance with §37b of the section on the Study Law Regulations of the JKU Statutes immediately after completion of the defense by an examination board consisting of three persons, whose members must come from the group of persons specified in §37 para. 2 of the section on Study Law Regulations of the JKU Statutes. One member of the examination board must have been part of the supervisory team for the Dissertation being assessed, while the other two members may not be part of the supervisory team.
- (8) The examination board referred to in para. 7 shall consist of:
 1. the primary supervisor of the Dissertation, in the event of his or her absence, the second supervisor of the Dissertation, who—unless otherwise required by §32 para. 4 and para. 5 of the Study Law Regulations section of the JKU's Statutes—shall be appointed as chair of the examination board by the Vice Rector for Teaching and Student Affairs
 2. another representative of the Dissertation subject, and
 3. another representative of the Dissertation subject who is not affiliated with JKU, or a representative of the subject most closely related to the Dissertation subject.
- (9) Persons who are authorized to supervise Dissertations in the respective subject area in accordance with §37 para. of the Study Law Regulations section of the JKU's Statutes are eligible to serve as subject representatives within the meaning of paragraph 8 (2) and (3).

§ 11 Examination regulations

- (1) At the LFUI the courses of the modules are evaluated by course examinations. Course examinations serve to proof knowledge and skills that have been acquired in the courses, whereby
 1. the evaluation of courses without continuous performance assessment is based on a single examination at the end of the course.
 2. the evaluation of courses with continuous performance assessment is based on at least two written, oral and/or practical contributions of the students.The course instructor has to fix and announce the examination method (written and/or oral examination) and the evaluation criteria before the start of the semester.
- (2) The examination regulations for the examinations in the individual modules as well as the examination standards for the course examinations at JKU Linz can be found in the JKU study guide.
- (3) The Dissertation colloquium (compulsory module 3) is led by three persons who are authorized to supervise Dissertations in accordance with §37 para. 2 of the Study Law Regulations section of the JKU's Statutes. These persons form the examination board in accordance with §19a para. 1 no. 5 of the cited act.

- (4) The Dissertation colloquium is generally open to the public. However, the public may be excluded in favor of a university audience only if there are particularly sensitive economic or legal interests of the students or supervisors of the Dissertation project.
- (5) The performance assessment of the final defense of the Dissertation (Compulsory Module 8: Rigorosum) takes place at the LFUI in the form of an oral examination before an examination board consisting of three examiners. It is public and includes a short presentation by the candidate on the content of the Dissertation.
- (6) Admission to the Rigorosum (compulsory module 8) requires a positive assessment of all compulsory modules and the Dissertation.
- (7) If the courses to be completed as part of compulsory modules 5 and 6 are taken from other curricula (as specified in the Dissertation agreement), the examination regulations of the curriculum from which they are taken shall apply.
- (8) For all aspects of the examination regulations not explicitly regulated, the Statutes of the university at which the examination is taken shall apply.

§ 12 Academic degree

- (1) Graduates of the PhD Program in Economics and Statistics (doctoral program) are awarded the academic degree “Doctor of Philosophy,” abbreviated “PhD,” by the body responsible for academic affairs at the admitting university, whereby the other university involved in the program must be identified.
- (2) If the Compulsory Module Economics has been completed and the topic of the Dissertation falls within the field of Economics, the major field of study “Economics” will be certified on the degree certificate. If the Compulsory Module Statistics has been completed and the topic of the Dissertation falls within the field of Statistics, the major field of study “Statistics” will be certified on the degree certificate.

§ 13 Coming into force

This curriculum comes into force on 1 October 2025 and is to be applied to all students commencing the Doctoral Program PhD in Economics and Statistics as of the 2025/26 winter semester.

§ 14 Transitional provisions

- (1) Regular degree students who have started the PhD Program in Economics (doctoral program) based on the curriculum for the PhD Program in Economics (doctoral program) 2021, University of LFUI of 24 June 2021, Issue 84, No. 884 and the JKU University Bulletin of 24 June 2021, Issue 33, Number 464 before 1 October 2025, are entitled to finish their study program based on the previous regulations within eight semesters from this point in time.
- (2) If the PhD Program in Economics (doctoral program) based on the curriculum of 2021 is not finished in time, the students are subject to the curriculum for the PhD Program in Economics and Statistics (doctoral program), LFUI Bulletin of 24 June 2025, Issue 79, No. 731 (curriculum 2025) and the JKU Bulletin of 24 June 2025, Issue 32, No. 332. In any case, the students are entitled to subject to the 2025 curriculum on a voluntary basis.
- (3) Positively evaluated examinations according to the curriculum for the PhD Program in Economics (doctoral program) 2015 as well as the curriculum for the PhD Program in Economics and Statistics (doctoral program) 2021 correspond to the examinations of the 2025 curriculum as follows:

Curriculum 2015	h/ ECTS- Credits	Curriculum 2021	h ECTS- Credits	Curriculum 2025	h/ ECTS- Credits
Microeconomics	VU 3/6	Microeconomics	VU 3/6	Microeconomics	VU 3/6
Macroeconomics	VU 3/6	Macroeconomics	VU 3/6	Macroeconomics	VU 3/6
Econometrics	VU 3/6	Econometrics	VU 3/6	Econometrics	VU 3/6
Game Theory	VU 3/6	Game Theory	VU 3/6	Game Theory	VU 3/6
Statistics	VU 3/6	Statistics	VU 3/6	Statistics	VU 3/6
		Statistical Principles in Data Science	KV 3/6	Data Science	VU 3/6
Dissertation Seminar I	SE 2/2	Dissertation Colloquium	SE 2/2	Dissertation Colloquium	SE 2/2
Dissertation Seminar II	SE 2/2	Dissertation Seminar	SE 2/2	Dissertation Seminar	SE 2/2
Generic Skills	VU 2/4	Generic Skills	-/4	Generic Skills	-/3
Financial Market Economics	VU 3/6	Financial Market Economics	VU 3/6	Financial Market Economics	VU 3/6
Core Competences for the Dissertation Topics	VU 2/4	Core Competences for the Dissertation Topics	VU 2/4	Core Competences for the Dissertation Topics	VU 2/4

Appendix: Recommended course of study in the field of economics

Semester		ECTS-Credits	University
1	Microeconomics	6	LFUI
	Macroeconomics	6	LFUI
	Econometrics	6	LFUI
	Generic Skills	3	Flexible
	Work on the Dissertation		Resp. university
2	Specialization Module§9 para. 4	6	LFUI/JKU
	Dissertation Colloquium	2	JKU
	Work on the Dissertation		Resp. university
3	Core Competences	12	Flexible
	Work on the Dissertation		Resp. university
4	Dissertation Seminar	2	LFUI
	Work on the Dissertation		Resp. university
5	Work on the Dissertation		Resp. university
6	Work on the Dissertation		Resp. university
	Defense of the Dissertation	2(0)	LFUI (JKU)
	Total	45(43)	LFUI (JKU)

Field statistics

Semester		ECTS-Credits	University
1	Statistics	6	LFUI/JKU
	Data Science	6	LFUI/JKU
	Econometrics	6	LFUI
	Generic Skills	3	Flexible/JKU
	Work on the Dissertation		Resp. university
2	Specialization Module §9 para. 4	6	LFUI/JKU
	Dissertation Colloquium	2	JKU
	Work on the Dissertation		Resp. university
3	Core Skills	12	Flexible
	Work on the Dissertation		Resp. university
4	Dissertation Seminar	2	LFUI
	Work on the Dissertation		Resp. university
5	Work on the Dissertation		Resp. university
6	Work on the Dissertation		Resp. university
	Defense of the Dissertation	2(0)	LFUI (JKU)
	Total	45(43)	LFUI (JKU)