PROGRAM

WORKSHOP

FINANCIAL MARKETS & RISK

UNIVERSITÄT INNSBRUCK - OBERGURGL - 2011

Obergurgl – April 14 – 16, 2011

>> **Thursday, April 14**				
Session	Time	Title	Presenting Author	Institution
	17.00 - 17.15	Welcome		
	17.15 - **18.15**	**Keynote Address 1 – Marco Wilkens**		Uni Augsburg
		Dinner		
1	**20.00** - 20.30	*"Portfolio Selection with Spectral Risk Measures - A really good Choice?"*	Brandtner, Mario	Uni Jena
1	20.30 - 21.00	*"The Cross-Section of CDS Spreads and Equity Returns"*	Christian Wagner	WU Wien
1	21.00 - **21.30**	*„Correlation Smile, Volatility Skew and Systematic Risk Sensitivity of Tranches"*	Igl, Andreas	Uni Regensburg
>> **Friday, April 15**				
2	**16.30** - 17.00	*"Risky Competition. Does social comparison induce risk-taking"*	Dijk, Oege	European University Institute
2	17.00 - 17.30	*"Two Heads are less bubbly than one: Team decision-making in an experimental asset market"*	Palan, Stefan	Uni Graz
2	17.30 - **18.30**	**Keynote Address 2** – *"Higher Order Risk Attitudes, Demographics, and Financial Decisions"*	**Charles Noussair**	Tilburg University

Dinner				
3	**20.00** - 20.30	*„Debt maturity and cash holdings“*	Klasa, Sandy	Uni of Arizona
	20.30 - 21.00	*“Venture capital in bank- and market-based economies”*	Url, Thomas	WIFO Vienna
	21.00 - 21.30	*“Foreign Investors and Dual Class Shares”*	Holmen, Martin	Uni of Gothenburg
>> Saturday, April 16				
4	**08.30** - 09.00	*“A Coupled Markov Chain Approach to Credit Risk Modeling”*	Hochreiter, Ronald	WU Vienna
	09.00 - **09.30**	*“The impact of interest rate policy on stock market bubbles and trading behavior: an experimental analysis”*	Zeisberger, Stefan	Uni Zurich
Coffee break				
5	**10.00** - 10.30	*“Regulatory Medicine Against Financial Market Instability: What Helps And What Hurts?”*	Kerbl, Stefan	OeNB
	10.30 - 11.00	*“Estimating Aggregated Default Probabilities via Penalized Regression Methods”*	Hofmarcher, Paul	WU Vienna
	11.00 - **11.30**	*“The Sovereign-CDS-Bond Basis”*	Pollege, Samuel	Uni of Ulm