

PROGRAMM

WORKSHOP

FINANCIAL MARKETS & RISK

UNIVERSITÄT INNSBRUCK - OBERGURGL - 2010



Obergurgl - 08.-10. April 2010

>> Donnerstag, 08.April				
session	Zeit	Titel	Autoren	Institution
	17.00 - 17.15	Welcome		
	17.15 - 18.15	Keynote	Daniel Rösch	U Hannover
<i>Gemeinsames Abendessen (auf Einladung der Veranstalter)</i>				
1	20.00 - 20.30	<i>„ The Term Structure of Bond Market Liquidity: An Analysis of Government Guaranteed Bonds “</i>	Philipp Schuster und Marliese Uhrig-Homburg	Karlsruhe IT
	20.30 - 21.00	<i>“Quantifying Cyclicalilty of Regulatory Capital”</i>	Stefan Kerbl und Michael Sigmund	OeNB
	21.00 - 21.30	<i>“Optimal Centralization of Liquidity Management”</i>	Christian Schmaltz und Sebastian Pokutta	U Frankfurt, TU Darmstadt
>> Freitag, 09.April				
2	16.30 - 17.00	<i>“Who Should Merge with Whom? Financial Benefits and Costs from Mergers and Acquisitions”</i>	Markus Theis und Christian Koziol	WHU, U Hohenheim
	17.00 - 17.30	<i>“The non-monotonic effect of financing constraints on investment”</i>	Stefan Hirth und Marc Viswanatha	U Aarhus
<i>Abendessen</i>				

3	20.00 - 20.30	<i>"Optimal Investment and Premium Policies under Risk Shifting and Solvency Regulation"</i>	Robert Kremslehner, Damir Filipovic und Alex Mürmann	WU Wien
	20.30 - 21.00	<i>"The bonus pool, mark to market and free cash flow: Producer surplus and its vesting in the financial markets"</i>	Peter Posch und Roger J.Bowden	U Ulm
	21.00 - 21.30	<i>"Experimental Analysis of a Threat-based Online Trading Algorithm"</i>	Esther Mohr, Mike Kersch und Günter Schmidt	U Saarbrücken
>> Samstag, 10.April				
4	09.00 - 09.30	<i>"Rating Performance, Capital Incentives and Capital Adequacy for Securitizations"</i>	Harald Scheule und Daniel Rösch	U Melbourne
	09.30 - 10.00	<i>"Absicherung von Barriereoptionen auf Basis des Vanna-Volga-Ansatzes"</i>	Michael Kunisch und Jochen Martin	Karlsruhe IT
<i>Kaffeepause</i>				
5	10.30 - 11.00	<i>"Interest Rate Model Risk and Basel II: A Simulation Study"</i>	Sebastian Lang und Reto Signer	U St.Gallen
	11.00 - 11.30	<i>„Comparison of the Stock Price Clustering of stocks which are traded in the US and Germany—Is XETRA more efficient than the NYSE?“</i>	Kirsten Rüchardt und Bodo Vogt	U Magdeburg