

COMPETITION FOR ONE SCHOLARSHIP IN MEMORY OF “LEOPOLD GRATZ Mayor of Vienna”

4 th Edition – year 2013

Academic year 2013/2014

1. General Rules

The Leopold Gratz Foundation with the co-operative support of UniCredit Bank Austria AG and UniCredit & Universities Foundation hereby announces a competition by qualifications for one scholarship in memory of “Leopold Gratz”, former Mayor of Vienna, aimed at training researchers through courses of specialisation at Austrian universities covering theoretical and empirical studies in the fields of economics, banking or finance.

2. Details concerning the scholarship

The scholarship involves obligatory attendance of a PhD or MSc program in Economics or Finance based on a selection procedure pursuant to Section 64(6) of the Austrian Universities Act (2002) at any Austrian University, for the academic year 2013/2014.

The scholarship is worth € 25,000 and is fully financed by the Leopold Gratz Foundation.

The above sum includes tuition fees, travel expenses, health insurance, and tax.

3. Eligibility requirements

To be eligible for the competition, applicants must have obtained a degree (at least three years in duration) after 30 September 2009, with a final mark not lower than 1.5 from any university in Austria, or if they are currently in a MSc or PhD program with an average mark not lower than 1.5 across all courses. Additionally, applicants must have a basic knowledge of German and a good knowledge of English. Nationality is not relevant as an eligibility requirement.

4. How to apply

In accordance with the rules of the Leopold Gratz Foundation, candidates may only apply online using the application form downloadable on the UniCredit & Universities Foundation website at <http://www.unicreditanduniversities.eu>. All the documentation accompanying the application must be submitted exclusively in PDF format and must be written in English.

The finalised application together with the documents have to be sent to the Leopold Gratz Foundation, by e-mail to: gabriela.rohringer@unicreditgroup.at.

In the application each candidate must state:

- his/her first name, surname, nationality, date and place of birth;
- his/her address, including a postal code, for purposes of correspondence as well as telephone number and e-mail address;

- ❑ his/her domicile (full address) in Austria at the time the application is made;
- ❑ that he/she has never been convicted of a crime and that he/she has never been held in preventive detention or under house arrest;
- ❑ that there are no criminal proceedings pending against him/her;
- ❑ at which Austrian university (-ies) he/she intends to follow the courses or program of specialisation;
- ❑ the course he/she intends to attend, the study and research program that he/she intends to complete and the goals that he/she hopes to achieve in the field of the study itself;
- ❑ that he/she is not receiving another scholarship in the same period as this scholarship, undertaking to inform the Leopold Gratz Foundation if any other scholarship should subsequently be awarded;
- ❑ that he/she possesses the necessary knowledge of the German and English language used in the university courses for which the scholarship will be used;
- ❑ that he/she authorises the Leopold Gratz Foundation, UniCredit Bank Austria AG and UniCredit & Universities Foundation to process his/her personal details.

Applications must be accompanied by the following documents (in PDF format). Failure to do so may result in exclusion from the competition:

- ❑ one certified copy of the degree certificate, indicating the marks obtained in the individual exams and the final mark;
- ❑ one copy of a currently valid identification document;
- ❑ a detailed “curriculum of educational experience”, which provides a comprehensive picture of the applicant’s education;
- ❑ the degree dissertation or any equivalent document;
- ❑ a summary of the degree dissertation or thesis in no more than ten pages, which highlights the original contribution of the applicant to the topic discussed in the dissertation;
- ❑ any other documents (writings, publications, professional and academic qualifications, certificates, etc.) regarding activities performed which the applicant considers may help in the assessment;
- ❑ a TOEFL certificate or other equivalent document certifying a good command of English used in the university courses for which the scholarship is chosen;
- ❑ a recommendation letter written by a university teacher (directly sent by the teachers via e-mail to the address specified below);
- ❑ a copy of the result obtained in the Graduate Record Examination (GRE) or the Graduate Management Admission Test (GMAT) or other equivalent document certifying his/her analytical skills.

All the documents, apart from the certified copy of the degree certificate and the copy of a currently valid identification document, must be in English (only the dissertation can alternatively be produced in German). Failure to do so may result in exclusion from the competition.

5. Closing date for presentation of the applications

Candidates' applications, complete with the accompanying documentation, must be submitted **via e-mail to gabriela.rohringer@unicreditgroup.at not later than 30 April 2013**, following the procedure indicated on the aforementioned website. When this deadline is reached, the online application procedure will be disabled.

As soon as the procedure will be considered completed, the candidate will receive a confirmation message to her/his e-mail address confirming the full acceptance of her/his application.

6. Scientific selection

In accordance with the rules of the Leopold Gratz Foundation, the Scientific Committee of UniCredit & Universities Foundation will give support within the selection procedure and will help to identify the winner of the scholarship. The final decision will be taken by the board of trustees of the Leopold Gratz Foundation.

7. Date of award of the scholarship

The scholarship will be awarded till June 2013 by the board of trustees of the Leopold Gratz Foundation.

8. Documentation to be presented after the scholarships have been awarded

The recipient of the scholarships must send through the online procedure (as indicated on the aforementioned website) the following documents (failure to do so may result in forfeiture of the scholarship), no later than 30 days of their being informed of being awarded the scholarships:

- a birth certificate;
- a certificate of citizenship;
- a declaration to undertake not to receive any other scholarships during the period of enjoyment of the scholarship provided for in these regulations.

9. Requirements for receipt of the scholarship

The recipients must notify the Leopold Gratz Foundation of the Austrian university chosen for the course of specialisation and are obliged to follow the chosen study course at the university specified. Any departure from this rule must be authorised in advance by the Leopold Gratz Foundation on the basis of valid and documented reasons.

The recipient must promptly communicate the starting date and duration of the course of specialisation; on this date they must attend the course and inform the Leopold Gratz Foundation of said attendance.

The Leopold Gratz Foundation in turn can assign a tutor (selected with the assistance of UniCredit & Universities Foundation) to the scholarship winner. The scholarship holder is obliged to report to the tutor on the progress of his/her studies and to send two reports – one in January 2014 and one in June 2014 – to illustrate comprehensively the studies performed, the exams passed and the work begun.

10. Method of payment

The Leopold Gratz Foundation will disburse the amount directly to the person selected for the scholarship. Disbursement will be made through 4 instalments: 25% of the sum of the scholarship is paid in advance (in September 2013), 25% in January 2014 only with a confirmation of the beginning of attendance of the courses, and the remainder in two equal deferred instalments (one in March 2014 and one in June 2014).

The Leopold Gratz Foundation reserves the right not to pay instalments not yet accrued:

- a) in the event of interruption, even temporary, of attendance of the course of study;
- b) in the event of failure to send to the Leopold Gratz Foundation the required reports regarding progress of the studies;
- c) if from the reports or information obtained it is found that the recipient has not achieved satisfactory results in the course of study undertaken.

The Leopold Gratz Foundation may also request the return of any instalments paid in advance if the recipient of the scholarship does not begin attending the course of study.

11. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations. The applicants agree that all data mentioned above may be made available to UniCredit Bank Austria AG and UniCredit & Universities -Foundation for the purpose of granting scholarships and for public announcements on the related websites.

Vienna, January 2013

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