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Appendix to the University of Innsbruck Bulletin of 4 May 2007, Issue 51, No. 225

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Decision of the Curriculum Committee of the University of Innsbruck School of Management on 5 March 2007, approved by Senate Decree on 8 March 2007:

On the basis of § 25 para. 1 no. 10 University Act 2002, BGBl. I (Federal Law Gazette) No. 120, most recently amended by Federal Law BGBl. I (Federal Law Gazette) No. 74/2006 and § 32 Section "Regulations of Study Law", republished in the University of Innsbruck Bulletin of 3 February 2006, Issue 16, No. 90, most recently amended by the University of Innsbruck Bulletin of 4 December 2006, Issue 7, No. 36, the following is decreed:

**Curriculum for the  
Master Program in Accounting, Auditing and Taxation  
at the University of Innsbruck School of Management**

**§ 1 Qualification profile and program objectives**

- (1) The Master Program in Accounting, Auditing and Taxation forms part of the group of studies in the social and economic sciences.
- (2) The Master Program in Accounting, Auditing and Taxation aims at intensive career preparation in the social and economic sciences and qualifies students for careers which require the application of well-founded, scientific knowledge and methods. As a scientific program, it essentially covers theories, methods and instruments of the social and economic sciences and, in particular, the fields of management accounting, business taxation, financial accounting and auditing. Findings from the field of gender research are also taken into consideration.
- (3) In addition to subject-specific competences, the Master Program in Accounting, Auditing and Taxation also promotes general social skills.
- (4) The objective of the Master Program is to develop advanced analytical and problem-solving competences valuable in science and practice, which are well-grounded in science and supported by theories and methods. This competence should enable students
  - to elaborate research questions independently, to reflect on scientific knowledge and apply it to novel, especially research-relevant contexts, as well as to pursue PhD programs;
  - to cope with pertinent responsibilities in their professional careers outside the university in a scientifically sound and practically relevant manner. Above and beyond the field of management accountings and controlling, company taxation, as well as accounting and auditing, graduates of the Master Program are qualified to pursue careers in different occupational fields;
  - to reflect intensively on the ethical and social consequences and dimensions when applying their knowledge.

- (5) In particular, the Master Program in Accounting, Auditing and Taxation prepares students for
- scientific careers and especially for pursuing a PhD program and/or
  - managerial, planning, analytical, auditing and consulting responsibilities in the areas of management accounting, financial reporting and tax management in enterprises and other institutions, as well as tax and business consulting and auditing.

## **§ 2 Admission requirements**

- (1) Admission to the Master Program in Accounting, Auditing and Taxation requires a thematically relevant bachelor program completed at a university or a university of applied science or other, equivalent studies completed at an acknowledged Austrian or non-Austrian post-secondary educational institution.
- (2) Thematically relevant studies include the Bachelor Program in Management and Economics completed at the University of Innsbruck.

## **§ 3 Duration of the program**

- (1) The Master Program in Accounting, Auditing and Taxation equals 120 ECTS credits; this corresponds to program duration of four semesters.
- (2) The Program is organized in courses.

## **§ 4 Courses**

- (1) Each course constitutes a thematic unit and normally comprises four semester hours ("SST") or ten ECTS credits.
- (2) All courses consist of two course units; at least one of them is a course unit with continuing performance assessment, with the following exceptions:
1. the mandatory course referred to in § 7 (3);
  2. the elective course referred to in § 8( 2-2) is organized as a project and consists of a course unit with continuing performance assessment;
  3. the courses referred to in § 8 (3-2 to 3-9) are organized by other master programs and must be completed according to the respective curricula.
- (3) The curriculum comprises mandatory and elective courses.

## **§ 5 Types of course units and number of participants**

- (1) Lectures (VO) are scientific presentations that provide an introduction to a subject matter or cover, discuss and explain research topics, questions, and methods and introduce new research findings.
- (2) Course units with continuing performance assessment are:
1. Proseminars (PS): Proseminars cover the fundamentals of scientific methods, give an introduction to the literature and state of the art in the field, and focus on selected issues from the field. The maximum number of participants is 40.
  2. Seminars (SE): Seminars focus on detailed scientific discussions. Participants are expected to make oral and/or written contributions. The maximum number of participants is 30.
  3. Tutorials (UE): In tutorials, students acquire application-oriented competences and work on practical cases. The maximum number of participants is 20.

4. Lecture combined with a tutorial (VU): A lecture combined with a tutorial is the combination of a lecture part and the corresponding tutorial part. The maximum number of participants is 160.
5. Project (PO): Projects cover concrete, interdisciplinary questions and train the application of pertinent methods and techniques. The maximum number of participants is 20.

## § 6 Procedure for the admission to course units with a limited number of participants

In course units that have a maximum number of participants and admission requirements, places are allocated based on the students' performance in those courses which have been classified as preconditions for admission.

## § 7 Titles, work load, and topics of mandatory courses including ECTS credits

- (1) The following course, giving an introduction to research methods, must be completed:

	<b>Mandatory Course</b>	<b>SSt</b>	<b>ECTS credits</b>
	Research Methods	4	10

- (2) The following mandatory modules have to be completed:

	<b>Mandatory Course</b>	<b>SSt</b>	<b>ECTS credits</b>
1	Management Accounting	4	10
2	Auditing	4	10
3	Company Taxation and Management Decisions	4	10
4	Financial Accounting	4	10
5	The Social and Organizational Context of Accounting	4	10

- (3) The mandatory course "Master Thesis Defense" must be completed:

	<b>Mandatory Course</b>		<b>ECTS credits</b>
	Master Thesis Defense		2.5

**§ 8 Titles, work load, and topics of elective courses including ECTS credits**

- (1) One elective course from the fields of specialization (Specialization 1) has to be completed:

	<b>Elective Course</b>	<b>SSt</b>	<b>ECTS credits</b>
1	General Management Accounting (Specialization 1)	4	10
2	International Standards on Auditing and Assurance Services (Specialization 1)	4	10
3	Tax Planning and Tax Effects (Specialization 1)	4	10

- (2) One elective course from the fields of specialization (Specialization 2) has to be completed:

	<b>Elective Course</b>	<b>SSt</b>	<b>ECTS credits</b>
1	Management Accounting for Improvement (Specialization 2)	4	10
2	Financial Accounting and Auditing (Specialization 2)	4	10
3	Tax Accounting and Balance Sheet Policy (Specialization 2)	4	10

- (3) One elective course from the following catalogue has to be completed:

	<b>Elective Course</b>	<b>SSt</b>	<b>ECTS credits</b>
1	One of the courses referred to in § 8 (1) not completed up to this point	4	10
2	Ethics in Organizations	4	10
3	Non-Profit, Public and Expert Organizations	4	10
4	Financial Analysis	4	10
5	Gender, Work and Organization	4	10
6	Foundations of Financial Economics and Financial Intermediation	4	10
7	Research Methods and Models in Banking and Finance	4	10
8	Strategic Management for NPOs	4	10
9	Corporate Communication and Governance	4	10

**§ 9 Titles, work load, and short descriptions of the course units of mandatory and elective courses including ECTS credits**

(1) Mandatory course referred to in § 7 (1)

	<b>Mandatory Course</b>	<b>Research Methods</b>	Course unit	SSt	ECTS credits
a	<b>VO Research Methods</b> Research design, methodology as well as quantitative and qualitative research methods		VO	2	5
b	<b>SE Research Methods in Accounting, Auditing and Taxation</b> Application of the topics from the lecture along with empirical research in the areas of accounting, auditing, and business taxation		SE	2	5
				4	10
<b>Learning objectives:</b> fundamental research methods in the subject area of the Master Program					
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective module from "Specialization 1" referred to in § 8 (1)					

(2) Mandatory Courses referred to in § 7 (2):

1	<b>Mandatory Course</b>	<b>Management Accounting</b>	Course unit	SSt	ECTS credits
a	<b>VO Management Accounting</b> Operative and strategic management control		VO	2	5
b	<b>SE Enterprise Resource Planning Systems (ERP Systems)</b> Implementation, customization, and application of integrated ERP software; application examples; process modeling		SE	2	5
				4	10
<b>Learning objectives:</b> solid basic knowledge of management accounting systems					
<b>Admission requirements:</b> none					

2	<b>Mandatory Course</b>	<b>Auditing</b>	Course unit	SSt	ECTS credits
a	<b>VO Audit Process and Reporting</b> Responsibilities and objectives of an audit, audit evidence, audit planning and analytical procedures, materiality and audit risks, internal control, reporting, auditor's report		VO	2	5
b	<b>SE Audit Process</b> Application of the audit process in selected areas of an audit (e.g. sales and collection cycle)		SE	2	5
				4	10
<b>Learning objectives:</b> solid basic knowledge of auditing financial statements					
<b>Admission requirements:</b> none					

3	<b>Mandatory Course</b>	<b>Company Taxation and Management Decisions</b>	Course unit	SSt	ECTS credits
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a	<b>VO Company Taxation and Management Decisions</b> Company taxation, periodic and non-periodic taxation of legal forms, tax planning	VO	2	5
b	<b>SE Organizational Form and Reorganizations</b> Periodic taxation of companies in line with their differing legal forms and combinations of such legal forms, setting up a company, liquidation, planning the legal form of a company, reorganizations	SE	2	5
			4	10
<b>Learning objectives:</b> solid basic knowledge of company taxation				
<b>Admission requirements:</b> none				

4	<b>Mandatory Course</b>	<b>Accounting</b>	Course unit	SSt	ECTS credits
a.	<b>VO International Accounting</b> International Financial Reporting Standards, balance sheet, income statement, notes, cash flow statement, segment reporting, statement of changes in equity, and management commentary		VO	2	5
b.	<b>SE International Balance Sheet Policy and Analysis</b> Financial statement analysis, financial statement policy		SE	2	5
				4	10
<b>Learning objectives:</b> solid basic knowledge of accounting					
<b>Admission requirements:</b> positive completion of the seminars of the mandatory courses referred to in § 7 (2-1), § 7 (2-2) and § 7 (2-3), i.e. "Management Accounting", "Auditing" and "Company Taxation and Management Decisions"					

5	<b>Mandatory Course</b>	<b>The Social and Organizational Context of Accounting</b>	Course unit	SSt	ECTS credits
a	<b>VO The Social and Organizational Context of Accounting</b> Introduction to theories of accounting and accountability in their social and organizational contexts		VO	2	5
b	<b>SE Reading Course on Accounting Theory</b> Basic readings in accounting and accountability in their social and organizational contexts		SE	2	5
				4	10
<b>Learning objectives:</b> basic survey of accounting theory					
<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7 (2-4), i.e. "Accounting" and completion of an elective course "Specialization 1" referred to in § 8(1)					

(3) Mandatory course referred to in § 7 (3):

	<b>Mandatory Course</b>	<b>Master Thesis Defense</b>			ECTS credits
	Oral defense of the master thesis				2.5
	<b>Learning objectives:</b> Reflection on the master thesis in the context of the Master Program in Accounting, Auditing and Taxation				
	<b>Admission requirements:</b> Positive evaluation of the master thesis				

(4) Elective courses referred to in § 8 (1):

1	<b>Elective Course</b>	<b>Advanced Management Accounting and Control Issues (Specialization 1)</b>	Course unit	SSt	ECTS credits
a	<b>VO General Management Accounting</b> Advanced aspects of management accounting: representation, knowledge management, communication, impact of management accounting on behavioral aspects		VO	2	5
b	<b>SE General Management Accounting</b> Technical, semantic, and cost-effectiveness issues of communication in managerial accounting		SE	2	5
				4	10
	<b>Learning objectives:</b> detailed knowledge in the area of management accounting and control systems				
	<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7( 2-1), i.e. "Management Accounting" and the seminar of the mandatory course referred to in § 7( 2-4), i.e. "Accounting"				

2	<b>Elective Course</b>	<b>International Standards in Auditing and Assurance Services (Specialization 1)</b>	Course unit	SSt	ECTS credits
a	<b>VO Introduction to International Standards of Auditing</b> Ethics for professional accountants, framework of assurance services, selected international standards on auditing		VO	2	5
b	<b>SE Application of International Standards of Auditing</b> Application of ethics and standards in audits of financial statements prepared according to national and international auditing standards		SE	2	5
				4	10
	<b>Learning objectives:</b> detailed knowledge in the area of national and international auditing processes				
	<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7( 2-2), i.e. "Auditing" and positive completion of the seminar of the mandatory course referred to in § 7( 2-4), i.e. "Accounting"				

3	Elective Course	Tax Planning and Tax Effects (Specialization 1)	Course unit	SSt	ECTS credits
a	<b>VO Tax Planning and Tax Effects</b> Analysis of differing tax burdens as a source of distortions, models for taking taxation, neutral tax systems and uncertainty into account when making a variety of decisions,		VO	2	5
b	<b>SE Tax Planning and Business Strategies</b> Comparison of different forms of tax burden; modeling; simulations		SE	2	5
				4	10
<b>Learning objectives:</b> reflection on practical and theoretical issues of tax planning and business strategies					
<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7( 2-3), i.e. "Company Taxation and Management Strategies" and positive completion of the seminar of the mandatory course referred to in § 7( 2-4), i.e. "Accounting"					

(5) Elective Courses referred to in § 8 (2):

1	Elective Course	Management Accounting for Improvement (Specialization 2)	Course unit	SSt	ECTS credits
a	<b>VO Management Accounting for Improvement</b> Managerial accounting, trust, experience and practice; management styles, institutions, staff participation in the context of management accounting and controlling		VO	1	2.5
b	<b>SE Management Accounting for Improvement</b> Management styles, institutions, staff participation in the context of management accounting and controlling		SE	3	7.5
				4	10
<b>Learning objectives:</b> reflection on the role of management accounting in controlling and developing organizations					
<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7( 2-4), i.e. "Accounting" and positive completion of the elective course referred to in § 8( 1-1), i.e. "Advanced Management Accounting and Control Issues (Specialization 1)"					

2	Elective Course	Accounting and Auditing (Specialization 2)	Course unit	SSt	ECTS credits
a	<b>PO Accounting and Audit</b> Project focusing on specific aspects of accounting and auditing (including aspects of business valuation, due diligence, financial statement analysis, group audit, and corporate governance)		PO	4	10
				4	10
<b>Learning objectives:</b> reflection on practical and theoretical issues of audits					
<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7( 2-4), i.e. "Accounting" and positive completion of the elective course referred to in § 8( 1-2), i.e. "International Standards on Auditing and Assurance Services (Specialization 1)"					



3	Elective Course	Tax Accounting and Balance Sheet Policy (Specialization 2)	Course unit	SSt	ECTS credits
a	<b>VO Tax Accounting and Balance Sheet Policy</b> Methods of tax accounting, accrual method of accounting, relationship between financial and tax accounting, basic questions of drawing up a balance sheet, selected asset issues, balance sheet policy		VO	2	5
b	<b>SE Tax Accounting and Balance Sheet Policy</b> Selected liability issues, special-purpose and supplementary tax balance sheets, cash-basis accounting according to § 4 (3) EStG (Austrian Income Tax Law), balance sheet policy		SE	2	5
				4	10
<b>Learning objectives:</b> in-depth knowledge of tax accounting and balance sheet policy					
<b>Admission requirements:</b> positive completion of the mandatory course referred to in § 7 (2-4), i.e. "Accounting" and positive completion of the elective course referred to in § 8( 1-3), i.e. "Tax Planning and Business Strategies (Specialization 1)"					

(6) Elective courses referred to in § 8 (3):

1	Elective course	Ethics in Organizations	Course unit	SSt	ECTS credits
a	<b>VO Ethics in Organizations</b> Basic concepts for the analysis of ethical decisions in organizations and assessment of ethical implications of organizational practices		VO	2	5
b	<b>SE Responsible Decisions and Ethical (Self-)Formation in Organizations</b> Analyzing and working on organizational practices and techniques in view of their ethical implications and responsible decision-making		SE	2	5
				4	10
<b>Learning objectives:</b> knowledge of the specifically ethical implications of organizational processes; on this basis, students acquire the competence to assess ethical practices and actions in organizations and other organized contexts and develop organization-specific ethical judgment					
<b>Admission requirements:</b> positive completion of the seminars of the mandatory courses referred to in § 7 (2-1), § 7 (2-2) and § 7 (2-3), i.e. "Management Accounting", "Auditing" as well as "Company Taxation and Management Strategies"					

2	<b>Elective course</b>	<b>Non-Profit, Public and Expert Organizations</b>	Course unit	SSt	ECTS credits
a	<b>VO Management of Expert Organizations</b> Central issues, special characteristics, and common management concepts of expert organizations and their intellectual capital are discussed.		VO	2	5
b	<b>SE Expert Organizations</b> Discussion of selected aspects of managing expert organizations and their expertise in their specific societal context (concepts and practices)		SE	2	5
				4	10
<b>Learning objectives:</b> knowledge of the specific characteristics of expert organizations and concepts of how to manage, control and supervise them; on this basis, students develop the competence to design expert organizations					
<b>Admission requirements:</b> positive completion of the seminars of the mandatory courses referred to in § 7 (2-1), § 7 (2-2) and § 7 (2-3), i.e. "Management Accounting", "Auditing" as well as "Company Taxation and Management Strategies"					

3	<b>Elective course</b>	<b>Financial Analysis</b>	Course unit	SSt	ECTS credits
a	<b>VO Financial Analysis</b> The lecture covers the financial analysis of enterprises on the basis of consolidated financial statements as defined by the IFRS.		VO	2	6
b	<b>PS Financial Analysis</b> In the proseminar, basic questions arising from the lecture are covered in detail through exercises, case studies and a proseminar paper.		PS	2	4
				4	10
<b>Learning objectives:</b> understanding, reflecting on and applying modern concepts and instruments related to the financial analysis of enterprises on the basis of data defined by the International Financial Reporting Standards (IFRS)					
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective course from "Specialization 1" referred to in § 8 (1)					

4	<b>Elective course</b>	<b>Gender, Work and Organization</b>	Course unit	SSt	ECTS credits
a	<b>VO Gender, Work, and Organization</b> Theoretical concepts of gender and organization, gender-specific organizational (sub-)structures, cultures and relationships, indirect and direct discrimination		VO	2	5
b	<b>SE Gender, Work, and Organization</b> Discussion of selected topics, exercises and cases in the field of gender, work, and organization		SE	2	5
				4	10
<b>Learning objectives:</b> competence to assess the gender-specific consequences of organizational practices and to identify suitable design measures on the basis of gender and diversity research					
<b>Admission requirements:</b> positive completion of the seminars of the mandatory courses referred to in § 7 (2-1, 2-2 and 2-3) i.e. "Management Accounting", "Auditing", and "Company Taxation and Management Strategies"					

5	<b>Elective</b>	<b>Foundation Course in Financial Economics and</b>	Course	SSt	ECTS
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	course	Financial Intermediation	unit		credits
a	<b>VU Foundation Course in Financial Economics and Financial Intermediation 1</b> Starting with the economic function of financial markets, the lecture covers an array of topics - from utility theory to normative portfolio theory, from modern capital market theory (CAPM, APT) to the theoretical foundations of financial institutions (banks, stock exchanges, etc.).		VU	3	7.5
b	<b>VU Foundation Course in Financial Economics and Financial Intermediation 2</b> Fundamentals of game and contract theory and their application in financing theory and financial intermediation.		VU	1	2.5
				4	10
<b>Learning objectives:</b> understanding and reflecting on the fundamentals of modern capital market theory and the theory of financial intermediation as the basis for all subsequent courses					
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective course from "Specialization 1" referred to in § 8 (1)					

6	Elective course	Research Methods and Models in Banking and Finance	Course unit	SSt	ECTS credits
a	<b>VO Research Models and Methods in Banking and Finance</b> The lecture provides an introduction to common schools of thought, models, and methods in banking and finance. Different types of models and methods are examined from a theoretical perspective and illustrated through examples.		VO	2	6
b	<b>PS Research Models and Methods in Banking and Finance</b> In the proseminar, basic questions arising from the lecture are covered in detail through exercises, case studies and a proseminar paper.		PS	2	4
				4	10
<b>Learning objectives:</b> understanding and reflecting on common schools of thought, models and methods in banking and finance					
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective course from "Specialization 1" referred to in § 8 (1)					

7	Elective course	Strategic Management of Non-Profit Organizations	Course unit	SSt	ECTS credits
a	<b>VU Managing Non-Profit Organizations</b> Discussion of the special characteristics of managing non-profit organizations along with related case studies		VU	2	5
b	<b>SE Strategic Management of Public Enterprises &amp; Non-Profit Organizations</b> Intensive work on specific issues involved in the strategic management of public enterprises and non-profit organizations		SE	2	5
				4	10
<b>Learning objectives:</b> Students develop the competence to understand specific issues involved in the strategic management of non-profit organizations and elaborate suitable solutions.					
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective course from "Specialization 1" referred to in § 8 (1)					

8	Elective	Corporate Communication and Governance	Course	SSt	ECTS
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	course	unit		credits
a	<b>VO Corporate Communication and Stakeholder Management</b> Introduction to theories of corporate communication and concepts of managing relationships with external partners and stakeholders of organizations	VO	2	5
b	<b>SE Governance in Organizations</b> Intensive discussion of selected aspects of how organizations are controlled and governance structures are designed in public and private enterprises	SE	2	5
			4	10
<b>Learning objectives:</b> knowledge of stakeholder management, internal and external communication along with the design of governance structures and processes in organizations; on this basis, students develop the ability to interact competently with stakeholders;				
<b>Admission requirements:</b> positive completion of the mandatory courses referred to in § 7 (2-4), i.e. "Accounting" and positive completion of an elective course from "Specialization 1" referred to in § 8 (1)				

## § 10 Master Thesis

- (1) In the Master Program in Accounting, Auditing and Taxation, a master thesis must be written. The topic of the thesis must be chosen from the subjects covered by the mandatory courses referred to in § 7 (1 and 2) or by the elective courses referred to in § 8 (1 and 2).
- (2) The master thesis is a scientific piece of work.
- (3) By creating the master thesis, students must demonstrate that they are able – independently and in a limited period of time - to apply the theoretical and methodical instruments of the Master Program to a particular research question and to reflect on them.
- (4) Students have the right to propose the topic of the master thesis or to choose it from a number of proposals.
- (5) The master thesis is equivalent to a work load of 27.5 ECTS credits.
- (6) The topic and the supervisor of the master thesis may only be submitted on positive completion of the following: the seminar of the elective course referred to in § 8 (2-1 and 2-3) or the elective course referred to in § 8 (2-2).
- (7) The master thesis must be submitted in printed and in electronic form.
- (8) After the positive completion of the master thesis, the course "Master Thesis Defense" referred to in § 7 (3) must be completed, which concludes the Master Program.
- (9) It is permissible for several students to work on one single master thesis topic together, as long as it is feasible to assess the performance of each individual student separately.

## § 11 Examination regulations

- (1) Student performance in courses, with the exception of the "Master Thesis Defense" referred to in § 7 (3) and the courses referred to in § 8 (3-2 to 3-9), is assessed by one of the following methods:
  1. The final grade of courses consisting of a lecture and a course unit with continuing performance assessment consists of the grade of the course unit with continuing performance assessment and the grade of an overall exam that covers

- the content of all course units; admission to the overall exam requires the positive completion of the course unit with continuing performance assessment;
2. In courses consisting exclusively of course units with continuing performance assessment, the final grade is determined by the grades of these course units.
- (2) The assessment of the course "Master Thesis Defense" referred to in § 7 (3), which concludes the Master Program, is based on an oral exam administered by individual examiners.
  - (3) The examination method (written/oral/exam paper/s) for examinations in course units with continuing performance assessment, with the exception of the project referred to in § 5 (2-3), is determined by the instructor of the course unit before the course unit starts.
  - (4) The project referred to in § 5 (2-3) is a course unit with continuing performance assessment. Student performance is assessed by both a written paper (project paper) and an oral exam. Admission to the oral exam requires a positive grade in the project paper. The grade of the project paper contributes 60% to the overall grade; the grade of the oral exam 40%.
  - (5) Overall exams of the mandatory courses referred to in § 4 (2) cover the entire course content and are administered by individual examiners. The overall exam is a written exam (maximum length: 90 minutes).
  - (6) The assessment of the following courses from other master programs is based on the examination regulations of the respective curriculum:
    1. The following courses are organized by the Master Program in Organization Studies:
      - a) the course "Ethics in Organizations" referred to in § 8 (3-2)
      - b) the course "Non-Profit, Public and Expert Organizations" referred to in § 8 (3-3)
      - c) the course "Gender, Work and Organization" referred to in § 8 (3-5)
      - d) the course "Corporate Communication and Governance" referred to in § 8 (3-9);
    2. The following courses are organized by the Master Program in Banking and Finance:
      - a) the course "Financial Analysis" referred to in § 8 (3-4)
      - b) the course "Foundations of "Financial Economics and Financial Intermediation" referred to in § 8 (3-6)
      - c) the course "Research Methods and Models in Banking and Finance" referred to in § 8 (3-7);
    3. The course "Strategic Management for NPOs" referred to in § 8 (3-8) is organized by the Master Program in Strategic Management.

## **§ 12 Academic Degree**

Graduates of the Master Program in Accounting, Auditing and Taxation are awarded the academic degree of "Master of Science", or "M.Sc.", in brief.

### **§ 13 Implementation**

This curriculum comes into force on 1 October 2008.

For the Curriculum Committee:

Univ.-Prof. Dr. Albrecht Becker

For the Senate:

Univ.-Prof. Dr. Ivo Hajnal

**Appendix: Recommended course of studies**

