

The English version of the curriculum for the “Diploma Program International Economics and Business Sciences” is not legally binding and is for informational purposes only. The legal basis is regulated in the curriculum published in the University of Innsbruck Bulletin on 30 July 2001, issue 43, No. 737, 21 July 2005, Issue 44, No. 175, 25 April 2007, Issue 39, No. 203 and 23 April 2008, Issue 31, No. 260. Decision of the Curriculum Committee of the Innsbruck School of Management on 28.03.2007, approved by Senate Decree on 19.04.2007.

## Diploma Program in International Economics and Business Sciences (IWW) at the University of Innsbruck School of Management

### § 1 Qualification profile

The Diploma Program in International Economics and Business Sciences aims at intensive career preparation in the social and economic sciences. As academically educated experts in the field of International Economics and Business Sciences and competent partners for central concerns in this area, graduates of the Diploma Program have the competence to work in their future occupational fields in a scientifically sound and practically relevant manner.

### § 2 Program content and program structure

- (1) The Diploma Program in International Economics and Business Sciences can be completed at the University of Innsbruck School of Management.
- (2) The Diploma Program is divided into two parts; completion of the Program requires eight semesters with a total of 117 semester hours ("SSt."), i.e. 240 ECTS credits. The first part of the Program takes four semesters with 56 semester hours, the second part four semesters with 46 semester hours. Additionally, students have to complete 15 semester hours of free elective courses; it does not matter during which part of the Program these are completed.
- (3) The first part of the Program is completed, once students have passed the courses of the first part successfully; the second part of the Program is completed, once students have passed the courses of the second part, the "Research Colloquium for the Diploma Thesis", and the "Diploma Thesis" successfully.

### § 3 Courses

- (1) The Program is organized in the form of courses. Each course constitutes a thematic unit and comprises four semester hours ("SSt").
- (2) All courses – with the exception of the courses "Introduction to Economic Sciences" referred to in § 5 (1-1) and "First and Second Foreign Language for IWW" referred to in § 5 (1-12 and 1-13) – consist of two course units; at least one of them is a course unit with continuing performance assessment.
- (3) A course in the first part of the Program equals 7.5 ECTS credits as defined by the European Credit Transfer System (ECTS).

A course in the second part of the Program equals 7.5 ECTS credits as defined by the European Credit Transfer System (ECTS). The "Diploma Thesis" (20.5 ECTS credits) and the "Research Colloquium for the Diploma Thesis" (2 ECTS credits) together

correspond to 22.5 ECTS credits as defined by the European Credit Transfer System (ECTS).

- (4) Before the course starts, the lecturer is required to communicate learning objectives, contents, and methods used in the course units to the students and provide information about subject matter, methods, and assessment criteria used for performance evaluation.
- (5) The courses referred to in § 5 (1-1 to 1-11 and 1-14 to 1-16) and in § 7 (2-3 to 2-36) are organized by other programs and must be completed according to the examination regulations of the respective curriculum.

### **§ 3a Types of course units and number of participants**

- (1) Lectures (VO) are scientific presentations that provide an introduction to a subject matter or cover, discuss and explain research topics, questions, as well as methods and introduce new research findings.
- (2) Course units with continuing performance assessment are:
  1. Proseminars (PS): Proseminars cover the fundamentals of scientific work, give an introduction to the literature and state of the art in the field, and discuss examples from the field. The maximum number of participants is 40.
  2. Seminars (SE): Seminars focus on detailed scientific discussions. Participants are expected to make oral and/or written contributions. The maximum number of participants is 30.
  3. Tutorials (UE): In tutorials, students acquire application-oriented competences and work on practical cases. The maximum number of participants is 20.
  4. Lecture combined with a tutorial (VU): A lecture combined with a tutorial is the combination of a lecture part and the corresponding tutorial part. The maximum number of participants is 160.
  5. Business language courses (WL): In business language courses, students become immersed in and intensively train their communication skills in a foreign business language. The courses focus on communication among and with the students. The maximum number of participants is 25.
  6. Research colloquium for the diploma thesis: In the research colloquium, students learn about and critically reflect on methods of scientific work. The maximum number of participants is 20.

### **§ 3b Admission to course units with a limited number of participants**

- (1) In course units with a maximum number of participants, places are allocated based on the following procedure:
  1. At the beginning of the registration period for course units of a given semester, each student receives 1,000 points twice. At the end of the registration period for a certain semester, unused points expire.
  2. Students use as many points as they want from the first account of 1,000 points to bid for course units which they want to enroll in; this way, they express their course preferences for the 1<sup>st</sup> enrolment round.
  3. Students use as many points as they want from the second account of 1,000 points to bid for course units which they want to enroll in; this way, they express their course preferences for the 2<sup>nd</sup> enrolment round.
  4. Depending on how many points from the first account are used to bid for certain course units, students receive up to four courses, provided they fulfill the admission requirements.
  5. Depending on how many points from the second account are used to bid for certain course units, students receive courses which have not been allocated according to Points 2 and 4 above. Again, students have to fulfill the respective admission requirements.
  6. The total number of course units assigned according to Points 1-5 above may not exceed the number of courses necessary in a given semester (30 ECTS credits).
  7. A lottery system is used to allocate course units still available after the course allocation described in points 1-5 above to those students who have received fewer courses than necessary in a given semester (30 ECTS credits).
  8. Through the procedures described in Points 1-7 above, all students are assigned exactly the number of course units necessary for the Program in any given semester (30 ECTS credits).
- (2) Places in course units of elective courses that belong to the "Specialization" category of "Special Business Administration" ("SBWL") referred to in § 7 (2-17 to 2-28) are allocated according to the course grades in the corresponding "Fundamentals" category of "Special Business Administration" ("SBWL") referred to in § 7 (2-4 to 2-16).

### **§ 4 Introductory study phase**

- (1) The introductory study phase consists of the following courses: "Introduction to Economic Sciences" "Statistical Data Analysis", "Commercial Law", "First Foreign Language for IWW" or "Second Foreign Language for IWW" as well as "Information Systems".
- (2) The course "Introduction to Economic Sciences" has a double objective: it introduces students to business administration and economics and intensifies basic knowledge in mathematics and accounting, knowledge that is required for the Program and that most students have acquired before starting the Program.

## First part of the Diploma Program

### § 5 Length and scope

(1) The first part of the Program takes four semesters with a total of 56 semester hours (SSt), i.e. 105 ECTS credits. The following courses are mandatory:

	Course Type	Title	Course unit	SSt	ECTS credits
<b>1</b>	<b>Mandatory Course</b>	<b>Introduction to Economic Sciences</b>		<b>4</b>	<b>7.5</b>
a		VO Fundamentals of Business Administration	VO	1	1.875
b		VO Fundamentals of Economics	VO	1	1.875
c		VO Fundamentals of Mathematics	VO	1	1.875
d		VO Fundamentals of Bookkeeping and Financial Accounting	VO	1	1.875
<b>2</b>	<b>Mandatory Course</b>	<b>Accounting 1: Financial Accounting</b>		<b>4</b>	<b>7.5</b>
a		VO Financial Accounting	VO	3	5
b		PS Financial Accounting	PS	1	2.5
<b>3</b>	<b>Mandatory Course</b>	<b>Accounting 2: Managerial Accounting</b>		<b>4</b>	<b>7.5</b>
a		VO Cost Accounting	VO	3	5
b		PS Cost Accounting	PS	1	2.5
<b>Three of the following four courses</b>					
<b>4</b>	<b>Elective Course</b>	<b>Fundamentals of Operations Management</b>		<b>4</b>	<b>7.5</b>
a		VO Operations & Process Management	VO	3	5
b		PS Methods for Managing Operations and Processes	PS	1	2.5
<b>5</b>	<b>Elective Course</b>	<b>Fundamentals of Management: Organization and Human Resource Management</b>		<b>4</b>	<b>7.5</b>
a		VO Organization and Organizing; Human Resource Management	VO	3	5
b		PS Human Resources Management	PS	1	2.5
<b>6</b>	<b>Elective Course</b>	<b>Fundamentals of Management: Strategy and Marketing</b>		<b>4</b>	<b>7.5</b>
a		VO Strategy and Marketing	VO	3	5
b		PS Strategy and Marketing	PS	1	2.5
<b>7</b>	<b>Elective Course</b>	<b>Fundamentals of Management: Financial Management</b>		<b>4</b>	<b>7.5</b>
a		VO Investment and Finance	VO	2	4
b		VU Investment and Finance	VU	2	3.5

<b>Three of the following four courses</b>					
<b>8</b>	<b>Elective Course</b>	<b>Microeconomics 1: Markets and Prices</b>		<b>4</b>	<b>7.5</b>
a	VO Theory of Economic Decisions 1: Markets and Prices		VO	3	5
b	PS Theory of Economic Decisions 1: Markets and Prices		PS	1	2.5
<b>9</b>	<b>Elective Course</b>	<b>Microeconomics 2: Decisions and Strategies</b>		<b>4</b>	<b>7.5</b>
a	VO Theory of Economic Decisions 2: Decisions and Strategies		VO	3	5
b	PS Theory of Economic Decisions 2: Decisions and Strategies		PS	1	2.5
<b>10</b>	<b>Elective Course</b>	<b>Fundamentals of Macroeconomics: Business Cycles &amp; Economic Growth</b>		<b>4</b>	<b>7.5</b>
a	VO Fundamentals of Macroeconomics: Business Cycles & Economic Growth		VO	3	5
b	PS Fundamentals of Macroeconomics: Business Cycles & Economic Growth		PS	1	2.5
<b>11</b>	<b>Elective Course</b>	<b>Economics and the Public Sector</b>		<b>4</b>	<b>7.5</b>
a	VO Economics and the Public Sector		VO	3	5
b	PS Economics and the Public Sector		PS	1	2.5
<b>12</b>	<b>Mandatory Course</b>	<b>First Foreign Business Language for IWW</b>		<b>4</b>	<b>7.5</b>
	WL Foreign Business Language Course for IWW		WL	4	7.5
<b>13</b>	<b>Mandatory Course</b>	<b>Second Foreign Business Language for IWW</b>		<b>4</b>	<b>7.5</b>
	WL Foreign Business Language Course for IWW		WL	4	7.5
<b>14</b>	<b>Mandatory Course</b>	<b>Statistical Data Analysis</b>		<b>4</b>	<b>7.5</b>
a	VO Statistical Data Analysis		VO	2	3
b	PS Statistical Data Analysis		PS	2	4.5
<b>15</b>	<b>Mandatory Course</b>	<b>Information Systems</b>		<b>4</b>	<b>7.5</b>
a	VO Introduction to Information Systems		VO	2	3.5
b	PS Information Systems		PS	2	4
<b>16</b>	<b>Mandatory Course</b>	<b>Civil Law</b>		<b>4</b>	<b>7.5</b>
a	VO Civil Law		VO	3	5
b	PS Civil Law		PS	1	2.5

(2) Participation in the business administration courses referred to in § 5 (1-1 to 1-7) requires knowledge in accounting corresponding to the level achieved on completion of Austrian commercial high schools.

(3) Participation in the foreign language courses requires knowledge in the respective language corresponding to the school-leaving level of Austrian general or vocational secondary schools.

(4) Participation in the course "Information Systems" requires knowledge of business-related application software as defined by the curricula of Austrian general or vocational secondary schools.

(5) Participation in the course "Statistical Data Analysis" requires knowledge as defined by the curricula of Austrian general or vocational secondary schools.

(6) Depending on the financial means available, the University of Innsbruck School of Management is to offer introductory courses (e.g. in the form of tutorials) for students from other schools and thus make it possible for them to acquire the knowledge as defined in Points 2-5 above.

(7) For the course "Civil Law", students can choose either German or Italian law, provided that suitable courses are offered at the University of Innsbruck.

(8) Participation in the courses referred to in § 5 (1-2 to 1-11) requires the positive completion of the course "Introduction to Economic Sciences".

(9) Participation in the course "Economics and the Public Sector" requires the positive completion of the course "Microeconomics 1: Markets and Prices".

## **§ 6 First diploma exam**

(1) Course performance is evaluated by one of the following methods:

- 1 In courses consisting of a lecture and a course unit with continuing performance assessment, the final grade comprises the grade of the course unit with continuing performance assessment and the grade of an overall exam that covers the entire course content. Admission to the overall exam requires a positive grade in the course unit with continuous performance assessment.
- 2 The final grade of courses consisting exclusively of lectures comprises the grades of the individual course units; these grades are determined by means of exams [see Point (3) below].
- 3 In courses consisting exclusively of course units with continuing performance assessment, the final grade is determined by the grades of the course units with continuing performance assessment.

(2) In course units, the examination method - written/oral/paper(s) - is determined by the instructor at the beginning of the course.

(3) Overall course exams cover the entire course content; the exams are administered by individual examiners. The overall exam is a written exam (maximum length: 90 minutes).

(4) The assessment of the courses referred to in § 5 (1-1 to 1-11 and 1-14 to 1-16), which are organized by the Bachelor Program in Management and Economics, is based on the examination regulations of the respective curriculum.

(5) Upon completion of the first diploma exam, students receive a diploma certificate; there, all successfully completed courses are listed with their grades (transcript of records).

## Second part of the Diploma Program

### § 7 Length and scope

(1) The second part of the Diploma Program takes four semesters with a total of 46 semester hours (SSt), i.e. 105 ECTS credits. During the second part of the Program, students have to complete the "Research Colloquium for the Diploma Thesis" (2 SSt) and eleven different courses (44 SSt). Including the "Diploma Thesis", this part of the Program equals 105 ECTS credits.

(2) In the second part of the Program, the following courses have to be completed:

	Type of Course	Title	Course unit	SSt	ECTS credits
<b>1</b>	<b>Mandatory Course</b>	<b>International Management 1</b>		<b>4</b>	<b>7.5</b>
a	VO International Management 1		VO	2	4
b	PS International Management 1		PS	2	3.5
<b>2</b>	<b>Mandatory Course</b>	<b>International Management 2</b>		<b>4</b>	<b>7.5</b>
a	VO International Management 2		VO	2	4
b	PS International Management 2		PS	2	3.5
<b>3</b>	<b>Mandatory Course</b>	<b>The course referred to in § 5 (1-4 to 1-7) which has not been completed up to this point</b>		<b>4</b>	<b>7.5</b>
<b>Two of the following courses (SBWL Basic Courses)</b>					
<b>4</b>	<b>Elective Course</b>	<b>SBWL Bank Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Bank Management		VO	2	4
b	PS Bank Management		PS	2	3.5
<b>5</b>	<b>Elective Course</b>	<b>SBWL Company Taxation (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Company Taxation		VO	2	4
b	PS Company Taxation		PS	2	3.5
<b>6</b>	<b>Elective Course</b>	<b>SBWL Controlling (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Controlling		VO	2	4
b	PS Controlling		PS	2	3.5
<b>7</b>	<b>Elective Course</b>	<b>SBWL Financial Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Financial Management		VO	2	4

b	PS Financial Management		PS	2	3.5
<b>8</b>	<b>Elective Course</b>	<b>SBWL International Public Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Introduction to New Public Management		VO	2	4
b	PS Cases in New Public Management		PS	2	3.5
<b>9</b>	<b>Elective Course</b>	<b>SBWL Managerial Accounting (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Introduction to Managerial Accounting		VO	2	4
b	PS Cost Accounting and Information		PS	2	3.5
<b>10</b>	<b>Elective Course</b>	<b>SBWL Marketing (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Strategy, Information and Value Creation Processes		VO	2	4
b	PS Strategy, Information and Value Creation Processes		PS	2	3.5
<b>11</b>	<b>Elective Course</b>	<b>SBWL Human Resources Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Leadership and Human Resources Development		VO	2	4
b	PS Leadership and Human Resources Development		PS	2	3.5
<b>12</b>	<b>Elective Course</b>	<b>SBWL Production and Logistics Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Production and Logistics Management 1		VO	2	4
b	PS Production and Logistics Management 1		PS	2	3.5
<b>13</b>	<b>Elective Course</b>	<b>SBWL Tourism and the Service Sector (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Development and Design of Service Enterprises		VO	2	4
b	PS Development and Design of Service Enterprises		PS	2	3.5
<b>14</b>	<b>Elective Course</b>	<b>SBWL Strategic Management (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Basic Strategic Management		VO	2	4
b	PS Basic Strategic Management		PS	2	3.5
<b>15</b>	<b>Elective Course</b>	<b>SBWL Information Systems (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO System Planning		VO	2	4
b	PS Management of IT Projects		PS	2	3.5
<b>16</b>	<b>Elective Course</b>	<b>SBWL Auditing (Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Consolidated Financial Statements and International Reporting Standards		VO	2	4
b	PS Consolidated Financial Statements or Company Valuation		PS	2	3.5
<b>One of the following courses (SBWL Intermediate Courses)</b>					
<b>17</b>	<b>Elective Course</b>	<b>SBWL Company Taxation (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO European Company Taxation		VO	2	4



b	SE International Company Taxation		SE	2	3.5
<b>18</b>	<b>Elective Course</b>	<b>SBWL Controlling (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Controlling		VO	2	4
b	SE Controlling		SE	2	3.5
<b>19</b>	<b>Elective Course</b>	<b>SBWL Managerial Accounting (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Strategic Managerial Accounting		VO	2	4
b	SE Current Topics in Managerial Accounting		SE	2	3.5
<b>20</b>	<b>Elective Course</b>	<b>SBWL Marketing (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Information and Value Generation Processes		VO	2	4
b	SE Information and Value Generation Processes		SE	2	3.5
<b>21</b>	<b>Elective Course</b>	<b>SBWL Human Resource Management (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Human Resource Accounting and Work Organization		VO	2	4
b	SE Instruments and Processes of Human Resource Accounting and Work Organization		SE	2	3.5
<b>22</b>	<b>Elective Course</b>	<b>SBWL Production and Logistics Management (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Production and Logistics Management II		VO	2	4
b	SE Production and Logistics Management II		SE	2	3.5
<b>23</b>	<b>Elective Course</b>	<b>SBWL Public Management Instruments (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Concepts, Methods and Instruments of Public Management		VO	2	4
b	SE Concepts, Methods and Instruments of Public Management		SE	2	3.5
<b>24</b>	<b>Elective Course</b>	<b>SBWL Risk Management (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Risk Management		VO	2	4
b	SE Risk Management		SE	2	3.5
<b>25</b>	<b>Elective Course</b>	<b>SBWL Tourism and the Service Sector (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Services and Tourism Management		VO	2	4
b	SE Services and Tourism Management		SE	2	3.5
<b>26</b>	<b>Elective Course</b>	<b>SBWL Strategic Management (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Strategic Management and Leadership		VO	2	4
b	SE Strategic Management and Leadership		SE	2	3.5
<b>27</b>	<b>Elective Course</b>	<b>SBWL Information Systems (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>
a	VO Information Management		VO	2	3.5
b	SE Management of Information Systems		SE	2	4
<b>28</b>	<b>Elective</b>	<b>SBWL Auditing (Intermediate Course)</b>		<b>4</b>	<b>7.5</b>

	<b>Course</b>				
a	VO Audits according to National and International Standards		VO	2	4
b	SE Case Studies on Auditing		SE	2	3.5
<b>29</b>	<b>Mandatory Course</b>	<b>The course referred to in § 5 (1-8 to 1-11) which has not been completed up to this point</b>		<b>4</b>	<b>7.5</b>
<b>30</b>	<b>Mandatory Course</b>	<b>International Economics: International Trade Theory and Policy (SVWL Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO International Economics: International Trade Theory and Policy		VO	2	3
b	PS International Economics: International Trade Theory and Policy		PS	2	4.5
<b>31</b>	<b>Mandatory Course</b>	<b>International Economics: International Monetary Economics and International Institutions (SVWL Basic Course)</b>		<b>4</b>	<b>7.5</b>
a	VO International Economics: International Monetary Economics and International Institutions		VO	2	3
b	PS International Economics: International Monetary Economics and International Institutions		PS	2	4.5
<b>One of the following courses (SVWL Basic Course)</b>					
<b>32</b>	<b>Elective Course</b>	<b>SVWL Applied Economics</b>		<b>4</b>	<b>7.5</b>
a	VO Applied Economics		VO	2	3
b	PS Applied Economics		PS	2	4.5
<b>33</b>	<b>Elective Course</b>	<b>SVWL Economic Policy</b>		<b>4</b>	<b>7.5</b>
a	VO Economic Policy		VO	2	3
b	PS Economic Policy		PS	2	4.5
<b>34</b>	<b>Elective Course</b>	<b>SVWL Public Finance</b>		<b>4</b>	<b>7.5</b>
a	VO Public Finance		VO	2	3
b	PS Public Finance		PS	2	4.5
<b>35</b>	<b>Elective Course</b>	<b>SVWL Economic and Social History</b>		<b>4</b>	<b>7.5</b>
a	VO Economic and Social History		VO	2	3
b	PS Economic and Social History		PS	2	4.5
<b>35a</b>	<b>Elective Course</b>	<b>Economic Analysis and Econometric Methods</b>		<b>4</b>	<b>7.5</b>
a	VO Economic Analysis and Econometric Methods		VO	2	3
b	PS Economic Analysis and Econometric Methods		PS	2	4.5
<b>36</b>	<b>Mandatory Course</b>	<b>International Law</b>		<b>4</b>	<b>7.5</b>
a	VO International Law		VO	2	4

b	PS International Law	PS	2	3.5
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- (3) Admission to the elective courses referred to in § 7 (2-4 to 2-16) requires the positive completion of the course referred to in § 7 (2-3).
- (4) Admission to the elective intermediate courses of "Special Business Administration" (SBWL) referred to in § 7 (2-17 to 2-28) requires the positive completion of the corresponding basic course of "Special Business Administration" (SBWL) referred to in § 7 (2-4 to 2-16).
- (5) Admission to the courses referred to in § 7 (2-30 to 2-35) requires the positive completion of the course referred to in § 7 (2-29).

### **§ 8 Free electives**

- (1) Students must complete free electives comprising a total of 15 semester hours. These free electives can be chosen from all courses offered by acknowledged Austrian and non-Austrian universities. Students are required to take exams in these courses and, by the end of the Program, to provide documentation that they have positively completed the elective courses as defined by the requirements of the respective curriculum.
- (2) The curriculum committee recommends that students complete these free electives in the form of three courses and choose from the following areas:
  - economic science courses referred to in § 7 (2):
  - law courses: e.g.: public law, civil law, company law, labor law, financial and tax law, European law, comparative and international civil law
  - social science courses: e.g.: sociology, political science, business education, applied statistics, business ethics
  - an additional foreign language
- (3) The free electives (15 SSt) correspond to 30 ECTS credits as defined by the European Credit Transfer System (ECTS).

### **§ 9 Studies abroad**

- (1) During the second part of the Program, students have to study for a minimum of two semesters at an acknowledged university in a non-German-speaking country or an equivalent institution of higher education (studies abroad). Students need to complete 120 ECTS credits before they can start their studies abroad.
- (2) During their studies abroad, students have to complete a minimum of seven courses (or a corresponding equivalent). Students should not complete more than eight courses.
- (3) Before beginning their studies abroad, students are required to inform the Dean of Studies concerning which university they intend to study at (this can include different alternatives). This information must be provided well in advance of the studies abroad (normally one semester before these studies begin).
- (4) The Dean of Studies decides on the allocation of places at foreign universities that have signed an international agreement with the University of Innsbruck School of Management. This decision is based on the students' grades and foreign language competence. The type and number of available places at these universities is to be published; this also applies to the criteria for allocating places to students.

- (5) If there is an agreement with a foreign university, only those subjects can be chosen that are listed in the agreement. Changes require the approval of the Dean of Studies.
- (6) Students wanting to study at a foreign university that has no agreement with the University of Innsbruck School of Management need to notify the Dean of Studies of their study plans at least three months before starting their studies abroad; this notification must include information about which courses the student intends to complete at the foreign university. The Dean of Studies grants recognition, if these courses correspond to the curriculum in terms of subject matter and requirements.
- (7) The methods used for examination and evaluation at the foreign university are defined by the respective university in coordination with the Dean of Studies. In principle, these exams should be administered in the same form and with the same requirements that apply to regular students of the foreign university. The accreditation of grades is decided by the Dean of Studies in line with the international accreditation scale defined by the European Credit Transfer System (ECTS).

## **§ 10 Diploma thesis**

- (1) Through completion of a diploma thesis related to the social and economic sciences, students are required to demonstrate their ability to work independently on a particular research question and in a manner that is suitable in terms of subject and method. If several students work on one single diploma thesis topic together, it must be possible to assess the performance of each individual student separately.
- (2) The topic of the diploma thesis must be chosen from the subjects covered by the courses of the second part of the Program. It must be possible and feasible for students to complete the thesis within six months during their regular studies.
- (3) Students have the right to propose the topic of the master thesis or to choose it from a list of proposals.
- (4) Under no circumstances can students receive their thesis topic before the first part of the Program is fully completed. The diploma thesis may not be submitted for evaluation before the "Research Colloquium for the Diploma Thesis" is completed successfully.
- (5) During the "Research Colloquium for the Diploma Thesis", students study and critically reflect on methods of scientific work. Positive completion of the course reads "participated with success"; negative completion reads "participated without success".
- (6) The diploma thesis must be submitted to the Dean of Studies. It must be evaluated within two months.

## **§ 11 Second diploma exam**

- (1) Course performance is evaluated by one of the following methods:
  1. In courses consisting of a lecture and a course unit with continuing performance assessment, the final grade comprises the grade of the course unit with continuing performance assessment and an overall exam covering the course content. Admission to the overall exam requires a positive grade in the course unit with continuous performance assessment.

2. The final grade of courses consisting exclusively of lectures comprises the grades of the individual course units; these grades are determined by means of exams [see Point (2) below].
  3. In courses consisting exclusively of course units with continuing performance assessment, the final grade is determined by the grades of the course units with continuing performance assessment.
- (2) In course units, the examination method - written/oral/paper(s) - is determined by the instructor before the course unit starts.
- (3) Methods and types of overall exams:
1. Overall course exams comprise the entire course content; they are administered by individual examiners. The overall exam is a written exam (maximum length: 90 minutes). Overall exams of the elective intermediate courses referred to in § 7 (2-17 to 2-28) are an exception to this rule.
  2. Overall course exams of the elective intermediate courses referred to in § 7 (2-17 to 2-28) comprise the entire course content; they are administered by individual examiners. The overall exam consists of a written exam (maximum length: 60 minutes) and an oral exam. The written exam contributes 75% to the overall grade; the oral exam 25%.
  3. Admission to the oral exam referred to in Point 2 above requires the positive completion of the written part of the exam. The overall exam is positive, if both exam parts are positive.
  4. Students with a negative grade in the oral exam referred to in Point 2 above need only repeat this part of the exam.
- (4) The assessment of the following courses from other programs is based on the examination regulations of the respective curriculum:
1. The courses referred to in § 7 (2-3 to 2-35) are organized by the Bachelor Program in Management and Economics
  2. The course referred to in § 7 (2-36) is organized by the Diploma Program in Law.
- (5) On completion of the second diploma exam, students receive a diploma certificate; there, all successfully completed courses and the diploma thesis are listed with their grades (transcript of records).

## **§ 12 Academic degree**

- (1) Graduates of the Diploma Program in International Economics and Business Sciences are awarded the academic degree of "Magister/Magistra of the Social and Economic Sciences", i.e. in Latin "Magister/Magistra rerum socialium oeconomicarumque" or "Mag. rer. soc. oec.", in brief.
- (2) The award certificate must be issued within one month and must include an English translation.

### **§ 13 Implementation and transitional regulations**

- (1) The curriculum of the Diploma Program in International Economic and Business Studies comes into force on 1 October following the publication of the curriculum in the University of Innsbruck Bulletin.
- (2) The previous curriculum, in its version from 31 July 1997, applies to all regular students who started the Diploma Program in International Economic and Business Studies at the University of Innsbruck before the present curriculum comes into force. Once the present curriculum has come into force, they are entitled to complete all unfinished parts of the Program according to the previous curriculum, as long as completion of these parts does not exceed the legally defined study time plus one semester. They have the option to switch to the present curriculum once it has come into force.
- (3) The amendments of the curriculum published in the University of Innsbruck Bulletin of 21 July 2005, Issue 44, No. 175 come into force on 1 October 2005 and apply to all students. Amendments of § 2 to § 6 do not apply to those students who can provide evidence that they have participated in the orientation course.
- (4) The amendments of the curriculum published in the University of Innsbruck Bulletin of 25 April 2007, Issue 39, No. 203 come into force on 1 October 2007 and apply to all students.
- (5) The amendments of the curriculum published in the University of Innsbruck Bulletin of 23 April 2008, Issue 31, No. 260 come into force on 1 October 2008 and apply to all students.