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This version of the curriculum "Business Law" is for informational purposes only; legally binding is solely the curriculum for the diploma programme "Business Law" published in the University of Innsbruck Bulletin of 25.6.2003, Issue 30, No. 306 and all amendments to the curriculum published in the University of Innsbruck Bulletin.

Decree of the study commission for the subject business law at the University of Innsbruck: Curriculum for the DIPLOMA PROGRAMME IN BUSINESS LAW at the University of Innsbruck

Resolution of the study commission of 28 May 2003 by the Federal Ministry of Education, Science and Culture, certified on 18 June 2003, GZ 52.356/13-VII/6/2003, without prohibition.

On the basis of § 41, Para. 3.2 of the federal law governing the organization of universities (UOG 1993), BGBl 1993/805, most recently amended by BGBl I 2001/13, and of § 15 of the federal law governing university studies (UniStG), BGBl I 1997/48, BGBl I 2000/142, the following curriculum is decreed:

**CURRICULUM
FOR THE DIPLOMA PROGRAMME
"BUSINESS LAW"
AT THE UNIVERSITY OF INNSBRUCK**

Contents

Preamble: Qualification profile

General

- § 1. Duration and total number of hours
- § 2. Structure of the programme
- § 3. ECTS-Credits

First part of the study programme

Foundations

§ 4. Subjects and courses of the first part of the programme

§ 5. First diploma examination

Second part of the study programme

Section one: foundations, extension, in-depth, specialization

§ 6. Law, business and other subjects of the second part of the study programme

Section two: Interdisciplinary treatment of law and business

§ 7. Interdisciplinary subjects and courses of the second part of the study programme

§ 8. Second diploma examination

§ 9. Diploma thesis

Semester abroad and internship

§ 10. Semester abroad

§ 11. Internship

Conclusion of programme

§ 12. Conclusion of programme

§ 13. Academic degree

Final remarks

§ 14. Date of effect

Preamble: Qualification profile

The diploma programme "Business Law" provides academic vocational training for legal professionals in business and business-related fields. The graduates of this programme possess fundamental legal knowledge in content and method, in-depth knowledge of the specific legal fields needed for occupational activities and the necessary expertise in business and related branches. This university-level training programme provides graduates the ability to use the means of the law and the conditions of the legal system to pursue aims in business contexts, both nationally and internationally.

General

§ 1. Duration and total number of hours

The Diploma Programme in Business Law lasts nine semesters. The total number of semester hours is 153, 117 of which are in compulsory subjects, 20 in set electives and 16 in free electives.

§ 2. Structure of the programme

(1) The programme consists of two parts:

- a) The first part of the programme ("FOUNDATIONS") covers three semesters, with a total of 48 semester hours in the compulsory subjects.
- b) The second part ("FUNDAMENTALS, EXTENSION, IN-DEPTH, SPECIALIZATION, INTERDISCIPLINARY LINKS") covers six semesters, with 89 semester hours in compulsory subjects and set electives.

(2) In addition, free electives amounting to 16 semester hours are to be completed. These are not assigned to a particular part of the study programme. However, students receive recommendations on which electives should be chosen and when they should be completed.

§ 3. ECTS-Credits

(1) Course and subject examinations are allocated ECTS-Credits (European Credit Transfer System – ECTS, 253/2000/EG, Federal Bulletin No. L 28 of 3 February 2000; "ECTS-Credits"). The number of credits for each subject is indicated.

(2) A diploma thesis that has received a passing grade is allocated 19 ECTS-Credits.

§ 3a Studies Induction and Orientation Stage

(1) The Studies Induction and Orientation Stage covers one semester (30 ECTS-Credits) and offers students an overview of the main contents of the degree programme and its structure in order to provide a factual basis to assess the decision to pursue the chosen field.

(2) The Studies Induction and Orientation Stage requires successful completion of the following course examinations, each of which may be repeated twice:

1. Introduction to Law (§ 4 para. 1, no. 1 a) VL 2, 5 ECTS-Credits
2. Introduction to Business and Law (§4 para. 1, no. 1 b) VL 1, 2 ECTS-Credits

(3) Successful completion of the examinations specified in paragraph 2 permits students to attend all further courses and take all examinations following the

Studies Induction and Orientation Stage and to write the diploma thesis as described in the curriculum. Registration requirements specified by the curriculum are to be followed-

First part of the study programme

Foundations

§ 4. Subjects and courses in the first part of the diploma programme

(1) The following subjects are to be completed as compulsory subjects in the first part of the study programme:

1. Law and Business – Introduction	7 h 14.5 ECTS-Credits
a) Introduction to Law	2 h 5 ECTS-Credits
b) Introduction to Business and Law	1 h 2 ECTS-Credits
c) Introduction to Economic Sciences	4 h 7.5 ECTS-Credits
including:	
- Fundamentals of Business Administration	1 h 1.875 ECTS-Credits
- Fundamentals of Economics	1 h 1.875 ECTS-Credits
- Fundamentals of Mathematics	1 h 1.875 ECTS-Credits
- Fundamentals of Accounting	1 h 1.875 ECTS-Credits
2. Civil Law	11 h 22 ECTS-Credits
3. European Law	5 h 10 ECTS-Credits
4. Public Law	5 h 16 ECTS-Credits
5. Business Administration 1: Accounting	4 h 7.5 ECTS-Credits
6. Business Administration 2: Investment and Finance	4 h 7.5 ECTS-Credits
7. Economics 1: Theory of economic decisions 1 Markets and prices	4 h 7.5 ECTS-Credits
8. English for Legal Professionals	2 h 2 ECTS-Credits
9. Business English	2 h 2 ECTS-Credits

(2) It is recommended to take the following courses in the first part of the programme:

Practical course from one of the subjects in para. 1, nos. 2 and 4	2 h 2 ECTS-Credits
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§ 5. First diploma examination

(1) The first diploma examination consists of course or subject examinations in the subjects as per § 4, para. 1:

- a) The subject "Law and Business – Introduction" is to be completed through the following course examinations:
1. Examination for the course "Introduction to Law",
 2. Examinations for the various courses of "Introduction to Economic Sciences".
- The subject "Law and Business – Introduction" is completed when all the course examinations have been completed successfully. The total grade in this subject is calculated according to the criteria specified in § 7, para. 5, Nos. 1 to 4 of the statute section Study-Law Regulations.
- b) Course examinations are to be taken for the subjects as per § 4, para. 1, nos. 8 and 9.
- c) Oral subject examinations are to be taken for the subjects as per § 4, para. 1, nos. 2, 3 and 4.
- d) The practical course specified in § 4, para. 2 is a course with continuous assessment.
- e) For the subjects specified in § 4, para. 1, nos. 5, 6 and 7, the examination regulations applied in assessing student performance in the modules are those of the curriculum for the Bachelor's Programme "Economic Sciences – Management and Economics" at the School of Management and the faculty of Economics and Statistics at the University of Innsbruck, in the version of 23.4.2008.
- (2) Subject examinations can, at the earliest, be taken at the end of the first semester; the subject "Law and Business – Introduction" is recommended to be taken first. The prerequisite for registration for the examination in the subject "Business Administration 1: Accounting" is successful completion of the examination in the subject "Law and Business – Introduction".
- (3) The first diploma examination is successfully completed when the examinations in the subjects specified in § 4, para. 1 have been successfully completed.
- (4) Certification of successful completion of the first diploma examination is to be issued. This document lists all successfully completed subjects in the first part of the study programme with corresponding grades.
- (5) Students in the first part of the study programme who exceed the standard length of studies by three semesters can, starting in that semester in which only one partial examination remains to be taken for completion of the first diploma examination, take the subjects specified in § 6, para. 1, no. 11 and § 6, para. 2, nos. 10, 11 and 12.
- (6) Students in the first part of the study programme who exceed the standard length of studies by three semesters and have successfully completed the subjects specified in § 4, para. 1, no. 1 can, starting in that semester in which only one partial examination remains to be taken for completion of the first

diploma examination, take the subjects and courses specified in § 6, para. 1, nos. 1, 2, 4, 6 and 12, § 6, para. 2, no. 2, and § 6, para. 3, no. 1.

Second part of the study programme

Section one: foundations, extension, in-depth, specialization

§ 6. Legal, business and other subjects in the second half of the diploma programme

(1) In the second part of the study programme, the following subjects are compulsory:

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|---|----------------------|
| 1. Labour Law 1 | 5 h 10 ECTS Credits |
| 2. Finance Law | 5 h 10 ECTS-Credits |
| 3. Financial Criminal Law and Financial Criminal Proceedings Law 1 | 2 h 4 ECTS- Credits |
| 4. Corporate, Commercial and Capital Market Law | 6 h 12 ECTS-Credits |
| 5. General International Law and International Business Law | 4 h 8 ECTS-Credits |
| 6. Public Business Law 1 | 4 h 8 ECTS-Credits |
| 7. Private Business Law 1 | 4 h 8 ECTS-Credits |
| 8. Social Law 1 | 2 h 4 ECTS-Credits |
| 9. Criminal Law with Focus on Financial Criminal Law and Fundamentals of Criminal Proceedings Law | 5 h 10 ECTS-Credits |
| 10. Civil court and the Implementation of Law, Insolvency Law and the Reorganization of Companies. | 6 h 12 ECTS-Credits |
| 11. Economics 2: Introduction to Macroeconomics (Cycles, Economics and Growth) | 4 h 7.5 ECTS-Credits |
| 12. Legal Research Skills | 2 h 3 ECTS-Credits |

(2) In the second part of the diploma programme, a total of 14 hours of set electives from the following subject catalogue is to be completed, of which at least 10 hours are to be from numbers 1 to 9:

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|---|---------------------|
| 1. Labour Law 2 | 5 h 10 ECTS-Credits |
| 2. Civil Law 2 | 3 h 6 ECTS-Credits |
| 3. European Law 2 | 4 h 8 ECTS-Credits |
| 4. Financial Criminal Law and Financial Criminal Proceedings Law 2 | 3 h 6 ECTS- Credits |
| 5. Public Business Law 2 | 4 h 8 ECTS- Credits |
| 6. Private Business Law 2 | 2 h 4 ECTS-Credits |
| 7. Information Technology and Law | 2 h 4 ECTS-Credits |
| 8. Social Law 2 | 2 h 4 ECTS-Credits |

9. Civil court and the Implementation of Law 2	2 h 4 ECTS-Credits
10. Business Administration 3: Strategy and Marketing	4 h 7.5 ECTS-Credits
11. Economics 3 Theories of Economic Decisions 2 (Strategic Behaviour)	4 h 7.5 ECTS-Credits
12. Economics 4 Public Sector Economics	4 h 7.5 ECTS-Credits
13. French	2 h 4 ECTS- Credits
14. Italian	2 h 4 ECTS-Credits
15. Spanish	2 h 4 ECTS-Credits

(3) In the second part of the study programme, students are advised to complete the following courses or subjects as free electives:

1. Practical course on one of the subjects in paras. 1 and 2 (as available)	2 h 2 ECTS-Credits
2. Gender and Law	2 h 4 ECTS-Credits
3. Women's and Gender Studies	2 h 4 ECTS-Credits
4. Introduction to Foreign Legal Systems (e.g. Italian, German or Anglo-American law)	2 h 2 ECTS-Credits
5. Mediation	2 h 2 ECTS-Credits
6. Speaking, Negotiation and Argumentation	2 h 2 ECTS-Credits
7. One of the economic subjects listed in para. 2	4 h 7.5 ECTS-Credits

Section two: Interdisciplinary treatment of law and business

§ 7. Interdisciplinary subjects and courses of the second part of the programme

(1) In the second part of the study programme, the following interdisciplinary subjects are compulsory:

1. Finance and Taxation	4 h 5 ECTS- Credits
2. International Business and Legal Considerations	4 h 5 ECTS-Credits
3. Marketing and Competition	4 h 5 ECTS-Credits
4. Human Resources	4 h 5 ECTS-Credits
5. Business Establishment: Organization and Financing	4 h 5 ECTS-Credits

(2) Moreover, in the second part of the programme, interdisciplinary subjects amounting to at least 6 hours are to be taken from the following as set compulsory subjects; a total of 6 ECTS-Credits are allocated to the chosen set electives.

1. Banking	2 h 2 ECTS-Credits
2. E-commerce, Internet	2 h 2 ECTS-Credits
3. Real Estate	2 h 2 ECTS-Credits
4. Capital Market	2 h 2 ECTS-Credits
5. Corporate Succession	2 h 2 ECTS-Credits
6. Consumer Protection	2 h 2 ECTS-Credits
7. Insurance	2 h 2 ECTS-Credits
8. Contracts	2 h 2 ECTS-Credits

(3) For the subjects listed in para. 1 and in para. 2, the legal and business aspects of the given topic are treated, focusing on their connections.

§ 8. Second diploma examination

(1) The second diploma examination consists of course or subject examinations in the compulsory subjects as per § 6, para. 1 and § 7, para. 1 and in the set electives as per § 6, para. 2 and § 7, para. 2:

- a) Oral subject examinations are to be taken in the subjects specified in § 6, para. 1, nos. 1 to 10 and § 6, para. 2 nos. 1 to 9.
- b) Course examinations are to be taken in the subjects specified in § 6, para. 1, no. 12; para. 2, nos. 13 to 15; para. 3, nos. 2 to 4; and § 7, paras. 1 and 2.
- c) The practical courses as per § 6, para. 3, no 1 are courses with continuous assessment.
- d) For the subjects listed in § 6, para. 1, no. 11 and § 6, para. 2, nos. 10, 11 and 12 and § 6, para. 3, no. 5, the examination regulations of the curriculum for the Bachelor's Program in Management and Economics, in the version of 23.4.2008, at the School of Management and at the Faculty for Economics and Statistics at the University of Innsbruck is used for the assessment of performance in the modules.

(2) Examinations in the subjects defined in § 7 as interdisciplinary can only be taken when, apart from one examination at most, all other examinations in the subjects specified in § 6, paras. 1 and 2 have been completed successfully.

(3) The second diploma examination is successfully completed when the examinations in the subjects specified in § 6, paras. 1 and 2 and § 7, paras. 1 and 2 and examinations in free electives amounting to 16 hours have been successfully completed and the diploma thesis has received a passing grade.

(4) Certification of successful completion of the second diploma examination is to be issued. This document lists all successfully completed subjects and corresponding grades in the second part of the study programme, an overall grade and the topic and grade of the diploma thesis.

§ 9. Diploma thesis

- (1) The diploma thesis is an academic paper that serves to demonstrate the ability to address a topic independently and competently in terms of content and method. It is not permitted to use a written examination as a diploma thesis.
- (2) The topic of the diploma thesis is to focus on a legal area and include consideration of economic issues.
- (3) The diploma thesis is to be written during the second part of the study programme.

Semester abroad and internship

§ 10. Semester abroad

Students are recommended to complete a semester abroad during the second half of the second part of the programme.

§ 11. Internship

Students in the second part of the programme are recommended to complete an internship of several weeks in Austria or abroad dealing with a relevant field.

§ 12 Conclusion of studies

The Diploma Programme in Business Law is complete when the two diploma examinations have been completed successfully and when the diploma thesis has received a passing grade.

§ 13. Academic degree

Graduates of the Diploma Programme in Business Law are awarded the academic degree of "Magistra des Rechts der Wirtschaft" or "Magister des Rechts der Wirtschaft", in Latin, "Magistra iuris rerum oeconomicarum" or "Magister iuris rerum oeconomicarum", abbreviated as "Mag. iur. rer. oec."

Final remarks

§ 14. Dates of validity and expiration

- (1) This curriculum becomes effective on 1 October 2003.

- (2) The modification of the curriculum becomes effective on 1 October 2009.
- (2) § 3a, and the preceding heading, as published in the University of Innsbruck Bulletin of 8 June 2011, Issue 26, No. 436, takes effect on 1 October 2011 and applies to students beginning their studies as of winter semester 2011/2012.
- (3) § 3a, and the preceding heading, as published in the University of Innsbruck Bulletin of 8 June 2011, Issue 26, No. 436, ceases to be effective following 30 September 2014.

§ 15 Transitional provisions

Examinations taken before the date of effect of the modification as per § 14, para. 2 will be fully recognized.

Study commission for business law at the University of Innsbruck

Chair
Univ.-Prof. Dr. Gustav Wachter