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**Professor of Economics**  
**Innsbruck University**

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Innsbruck University  
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**EDUCATION**

Habilitation    School:        RWTH Aachen, Germany.  
Date:            April 2008  
Venia legendi: Volkswirtschaftslehre (Economics)

Ph.D.            School:        RWTH Aachen, Germany.  
Date:            December 2003  
Major:            Economics

Dipl. Phys.  
(Mphil)        School:        Bonn University, Germany.  
Date:            October 2000  
Major:            Theoretical Physics

Born:            05-10-1974  
In:                Königswinter, Germany  
Nationality:    German

**UNIVERSITY POSITIONS**

**Dean** of the Faculty of Economics and Statistics, Innsbruck University: since March 2017

**Professor** at Innsbruck University, Austria: since March 2011

**Professor** (W2) at Bamberg University, Germany: March 2009- February 2011

**Associate Professor** (tenured) at Free University of Bozen/Bolzano, Italy: October 2008-  
February 2009

**Assistant Professor** at Maastricht University, Maastricht, The Netherlands: September 2003 –  
September 2008 .

## PUBLICATIONS

### Articles in Refereed Journals

1. Feess, E., Grund, C., Walzl, M., Wohlschlegel, A. (2020), Competing Trade Mechanisms and Monotone Mechanism Choice. *European Journal of Operations Research* 280(3), 1108-1121. DOI: [10.1016/j.ejor.2019.08.013](https://doi.org/10.1016/j.ejor.2019.08.013)
2. Sutter, M., Huber, J., Kirchler, M., Stefan, M., Walzl, M. (2020), Where to look for the Morals in Markets, *Experimental Economics* 23, 30–52. DOI: [10.1007/s10683-019-09608-z](https://doi.org/10.1007/s10683-019-09608-z)
3. Peeters, R., M. Strobel, D. Vermeulen, and M. Walzl (2016), The Impact of the Irrelevant – An Experimental Investigation into Anchoring in Online-Auctions, *Games* 7(1). DOI: [10.3390/g7010008](https://doi.org/10.3390/g7010008)
4. Peeters, R., M. Vorsatz and M. Walzl (2015), Beliefs and Truth-Telling: A Laboratory Experiment, *Journal of Economic Behavior and Organization* 113, 1-12. DOI: [10.1016/j.jebo.2015.02.009](https://doi.org/10.1016/j.jebo.2015.02.009)
5. Sebald, A. and M. Walzl (2015), Optimal Contracts based on Subjective Performance Evaluation and Reciprocity, *Journal of Economic Psychology* 47, 62-76. DOI: [10.1016/j.joep.2015.01.004](https://doi.org/10.1016/j.joep.2015.01.004)
6. Sebald, A. and M. Walzl (2014), Subjective performance evaluations and reciprocity in principal-agent relations, *The Scandinavian Journal of Economics* 116(2), 570-590. DOI: [10.1111/sjoe.12045](https://doi.org/10.1111/sjoe.12045)
7. Peeters, R., M. Vorsatz, and M. Walzl (2013), Truth, Trust and Sanctions: On Institutional Selection in Sender-Receiver Games, *The Scandinavian Journal of Economics* 115, 508-548. DOI: [10.1111/sjoe.12003](https://doi.org/10.1111/sjoe.12003)
8. Bochet, O., B. Klaus, and M. Walzl (2011), Dynamic Recontracting Processes with Multiple Indivisible Goods, *Journal of Mathematical Economics* 47(1), 84-98. DOI: [10.1016/j.jmateco.2010.08.014](https://doi.org/10.1016/j.jmateco.2010.08.014)
9. B. Klaus, F. Klijn, and M. Walzl (2011): "Farsighted Stability for Roommate Markets," *Journal of Public Economic Theory*, 13 (6), 921–933. DOI: [10.1111/j.1467-9779.2011.01525.x](https://doi.org/10.1111/j.1467-9779.2011.01525.x)
10. Feess, E., M. Walzl (2011), Why it Pays to Conceal – On the Optimal Timing of Acquiring Verifiable Information, *German Economic Review* 12(1), 100-123. DOI: [10.1111/j.1468-0475.2010.00506.x](https://doi.org/10.1111/j.1468-0475.2010.00506.x)
11. Klaus, B., F. Klijn, and M. Walzl (2010), Stochastic Stability for Roommate Markets, *Journal of Economic Theory* 145(6), 2218-2240. DOI: [10.1016/j.jet.2010.07.006](https://doi.org/10.1016/j.jet.2010.07.006)

12. B. Klaus, F. Klijn, and M. Walzl (2010): "Farsighted Stability for Housing Markets," *Journal of Mathematical Economics* 46, 817-824. DOI: [10.1016/j.jmateco.2010.06.006](https://doi.org/10.1016/j.jmateco.2010.06.006)
13. Feess, E. and M. Walzl (2010), Evidence Dependence of Fine Reductions in Corporate Leniency Programs, *Journal of Institutional and Theoretical Economics*, 166(4), 573-590. DOI: [10.1628/093245610793524910](https://doi.org/10.1628/093245610793524910)
14. Alós-Ferrer, C., G. Kirchsteiger, and M. Walzl (2010), On the Evolution of Market Institutions – The Platform Design Paradox, *Economic Journal* 120, 215-243. DOI: [10.1111/j.1468-0297.2009.02297.x](https://doi.org/10.1111/j.1468-0297.2009.02297.x)
15. Klaus, B. and M. Walzl (2009), Stable Many-to-Many Matching with Contracts, *Journal of Mathematical Economics*, 45 (7-8), 422-434. DOI: [10.1016/j.jmateco.2009.03.007](https://doi.org/10.1016/j.jmateco.2009.03.007)
16. Peeters, R., M. Vorsatz and M. Walzl (2008), Rewards in Experimental Sender-Receiver Games, *Economics Letters*, 101, 148-150. DOI: [10.1016/j.econlet.2008.07.016](https://doi.org/10.1016/j.econlet.2008.07.016)
17. Feess, E., G. Muehlheusser, and M. Walzl (2008), Unfair Contests, *Journal of Economics*, 93(3), 267-291. DOI: [10.1007/s00712-007-0308-9](https://doi.org/10.1007/s00712-007-0308-9)
18. Feess, E. and M. Walzl (2006), Heterogeneity and Optimal Self-Reporting, *Journal of Institutional and Theoretical Economics*, 162 (2), 277-290. DOI: [10.1628/093245606777583558](https://doi.org/10.1628/093245606777583558)
19. Feess, E., S. Ossig, and M. Walzl (2005), The Impact of Truth Telling and Limited Wealth in a Principal-Agent Model, *Schmalenbach Business Review (Zeitschrift für Betriebswirtschaftliche Forschung)*, 57, 29-45.
20. Feess, E. and M. Walzl (2005), Optimal Self-Reporting Schemes with Multiple Stages and Option Values, *International Tax and Public Finance* 12, 1-15. DOI: [10.1007/s10797-005-0495-7](https://doi.org/10.1007/s10797-005-0495-7)
21. Feess, E. and M. Walzl (2004), Optimal Law Enforcement and Self-Reporting when there are Criminal Teams, *Economica* 71, 333-348. DOI: [10.1111/j.0013-0427.2004.00374.x](https://doi.org/10.1111/j.0013-0427.2004.00374.x)
22. Feess, E. and M. Walzl (2004), Delegated Expertise - When are Good Projects Bad News? *Economics Letters* 82, 77-82. DOI: [10.1016/j.econlet.2003.05.001](https://doi.org/10.1016/j.econlet.2003.05.001)
23. Walzl, M. and U. Meissner (2001), Elastic Electron-Deuteron Scattering in Chiral Effective Field Theory, *Physics Letters B* 513, 37-45. DOI: [10.1016/S0370-2693\(01\)00727-4](https://doi.org/10.1016/S0370-2693(01)00727-4)
24. Walzl, M., U. Meissner, and E. Epelbaum (2001), Charge Dependent Nucleon-Nucleon Potential from Chiral Effective Field Theory, *Nuclear Physics A* 693, 663-692. DOI: [10.1016/S0375-9474\(01\)00969-1](https://doi.org/10.1016/S0375-9474(01)00969-1)
25. Walzl, M. (2000), Isospin Violation in the Two-Nucleon System, *Acta Phys. Polon. B* 31 2709-2713.

### **Articles in Collected Volumes**

1. Muenster, G. and M. Walzl (2000), Lattice Gauge Theory: A Short Primer, in: Zuoz2000, Phenomenology of Gauge Interactions: 127-160.

### **Books**

1. Walzl, M. (2007), The Economics of Market Platforms: Stability, Evolution, and Behavior, Habilitation Thesis, RWTH Aachen, Germany.
2. Walzl, M. (2003), Self-Reporting in Optimal Law Enforcement against Criminal Teams, ph-D thesis, RWTH Aachen, Germany.
3. Walzl, M. (2000), Charge Dependent Nucleon-Nucleon Potential from Chiral Effective Field Theory, Diploma Thesis, Fz Juelich and University of Bonn, Germany.

### **Reports**

Maurer, O. and M. Walzl (2009), A review of ‘Restrictions on the parallel importation of books’, Research Report by the Productivity Commission of the Australian Government.

Feess, E., M. Thomas, and M. Walzl (2003), An Economic Analysis of Slot Allocations at European Airports, Lufthansa AG, Frankfurt, Germany.

### **MANUSCRIPTS\WORKING PAPERS**

Klijn, F., Kah, C. and M. Walzl (2019), Almost Mutually Best in Matching Markets: Rank-Fairness and Size of the Core," Working Papers 1115, Barcelona Graduate School of Economics (status: revise and resubmit at: Social Choice and Welfare).

Bannier, C., E. Feess, N. Packham and M. Walzl (2016), Incentive Schemes, Private Information and the Double-Edged Role of Competition for Agents, eecon Working Papers 2016-25, Innsbruck University (status: submitted).

Kah, C. and M. Walzl (2015), Stochastic Stability in a Learning Dynamic with Best-Response to Noisy Play, eecon Working Paper 2015-15, Innsbruck University (status: submitted)

## GRANTS AND AWARDS

- FWF SFB 237003 (as one of 6 PIs) „Incentives and Competition in Markets for Credence Goods” (554,000 EUR of 3.5 Mio. EUR)
- FWF Project 214417 (as PI) “Learning and Market Design” (300,000 EUR)
- Grant ‘Forskningsrådet for Samfund og Erhverv (FSE)’ from the Danish Agency of Science, Technology and Innovation “An Experimental Investigation of Employment Relations based on Subjective Performance Evaluations” – principal investigator: Alexander Sebald (Copenhagen University) (500,000 EUR)
- Ranked among top 100 economists under 40 in Handelsblatt
- Grant ECO2009-07530 from the Spanish Ministry for Science and Innovation (47311 EUR) “Matching: Theory and Experiments” – principal investigator: Marc Vorsatz (FEDEA Madrid). (45,000 EUR)
- Multiple METEOR Small Scale Research Grants
- Extramural Fellow of METEOR, Maastricht University
- Nominee (2x) “Excellent Young Researcher Award” donated by METEOR (Maastricht University Research School).
- Friedrich Wilhelm - Preis 2004, Dissertation Award donated by the Friedrich Wilhelm Foundation and the RWTH Aachen. (1500 EUR)
- Borchers Plakette 2004, Dissertation Award donated by the Alumni Association of the RWTH Aachen.

## SERVICES

**Refereeing for** BE Journal of Economic Theory, BE Journal of Economic Analysis and Policy, Dutch Science Foundation (NWO), Econometrica, European Economic Review, European Journal of Political Economy, Games, Games and Economic Behavior, Informa Journal of Computing, International Journal of Game Theory, International Journal of Industrial Organization, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Industrial Economics, Journal of Mathematical Economics, Journal of Theoretical and Institutional Economics, Physical Review E, Physical Review Letters, Rand Journal of Economics, Review of Industrial Organization, Social Choice and Welfare, Theoretical Economics, and Zentralblatt Mathematik und die Studienstiftung des Deutschen Volkes.

**Member of** German Economic Association (Verein fuer Socialpolitik) (2001-), Industrieökonomischer Ausschuß des Vereins für Socialpolitik (2010-) German Association for Economics and Business (GEaBa) (2001-), Econometric Society (2002-), Royal Economic Society (2002-), Game Theory Society (2004-), Netherlands Network for Economics (2003-), Society for Social Choice and Welfare (2006-).

**Lecturer** RWTH Aachen (Game Theory, 2007), Maastricht University (International Competition

Policy,2009), ECARES Brussels (Graduate Microeconomics III – Market Design, 2009) – substitute for Patrick Legros, Free University of Bolzano-Bozen (Public Economics, Industrial Economics 2009/10), Innsbruck University (PhD course Advanced Economic Theory: Market Design).

### INVITED TALKS AND RESEARCH VISITS

Bielefeld University, ECARES Brussels, Frankfurt School of Management and Finance, Hamburg University, Harvard Business School, IAE Barcelona, Innsbruck University, Karlsruhe Institute of Technology, Lausanne University, Maastricht University, Max-Planck Institute Jena, Massey University Auckland, Würzburg University u.a.

### ADMINISTRATIVE TASKS

Dean of the Faculty of Economics and Statistics, Innsbruck University (since 03-2017)

Head of Faculty Council, Faculty of Economics and Statistics, Innsbruck University (2013-16)

Member of the Senate, Innsbruck University (since 2013)

Board Member of the Bavarian Graduate Program in Economics (2010-2011)

Examination Board (Deputy Head), European Economic Studies, Bamberg University (2010-2011)

Coordinator Track *Competition and Regulation* (Study: MSc. International Economics), Maastricht University (2005- 2008).

Coordinator *Microeconomics Master Seminar* Maastricht University (2005 - 2008).

Hiring Committees at Technical University of Aachen, Maastricht University, Bamberg University, and Innsbruck University.

### TEACHING EXPERIENCE

#### **Bachelor:**

Microeconomics I and II, Industrial Economics, Behavioral Economics, Public Economics, Competition Policy, Game Theory, Network Economics.

#### **Master:**

Competition Policy, Information Economics, Advanced Microeconomics, Market Design, Social and Economic Networks, Behavioral Economics, Game Theory.

**PhD:**

Microeconomics, Mechanism Design, Advanced Industrial Economics.

**PH.D. SUPERVISION:**

Alexander Sebald (2004-2008), together with Georg Kirchsteiger  
Dominik Erharder (2011-2014) together with Rudolf Kerschbamer  
Christopher Kah (2010 - 2015)  
Fabian Petutschnig (2016- )  
Benjamin Pichl (2016- )  
Philipp Plaickner (2016- )  
Karolina Vocke (2017 - )  
Anna Ulrichshofer (2017 - )

**PH.D. EXAM COMMITTEES:**

Stefan Maus (2004, Universiteit Maastricht, The Netherlands), Arkadi Pretetchinski (2004, Universiteit Maastricht, The Netherlands), Tim Schulteis (2007, Universiteit Maastricht, The Netherlands), Frederic Payot (2011, Lausanne University), Alexandru Nichifor (2011, Maastricht University), Paul Erckerstorfer (2012, Linz University), Alexander Dobhan (2012, Bamberg University), Valentin Wieser (2013, Innsbruck University).

**LANGUAGES:** German (native), English (mastery), French (elements), Dutch (elements).