

## Publications in Referred Journals

Banks, financial markets, and international consumption risk sharing, *German Economic Review*, forthcoming 2012, with Markus Leibrecht

Noisy Information, Interest Rate Shocks and the Great Moderation, *The Journal of Macroeconomics*, forthcoming, 2012, with Eric Mayr

The Synchronization of GDP Growth in the G7 during U.S. Recessions. Is this Time Different?, *Applied Economics Letters*, 2012, Vol 19(1), with Nikolaos Antonakakis

Labour Market Rigidities, Financial Integration and International Risk Sharing in the OECD, *Journal of International Money and Finance*, 2011, Vol 22(2), pp. 317-337,

Marriage, Divorce and Interstate Risk Sharing, *Scandinavian Journal of Economics*, forthcoming, 2011, with Martin Halla

Borrowing Constraints and International Risk Sharing: Evidence from Asymmetric Error-Correction, *Applied Economics*, 2011, Vol 42(17), with Markus Leibrecht

Labor market institutions and macroeconomic volatility in a panel of OECD countries, *Scottish Journal of Political Economy*, 2011, Vol 58(3), pp. 396-413, with Fabio Rumler

Inflation Dynamics in the New EU Member States: How Relevant Are External Factors?, *Review of International Economics*, 2011, Vol 19(1), pp. 65-67, with Alexander Mihailov and Fabio Rumler

The Small Open-Economy New Keynesian Phillips Curve: Empirical Evidence and Implied Inflation Dynamics, *Open Economies Review*, 2011, Vol 22(2), pp. 317-337, with Alexander Mihailov and Fabio Rumler

How Do Bank Lending Rates and the Supply of Loans React to Shifts in Loan Demand in the U.K.?, *Journal of Policy Modeling*, 2010, Vol 32(6), pp. 778-791, with Johann Burgstaller

Interest Rate Pass-Through, Monetary Policy Rules and Macroeconomic Stability, *Journal of International Money and Finance*, 2010, Vol 29(2), pp. 236-251, with Claudia Kwapil

Government Size and International Consumption Risk Sharing, *Empirical Economics Letters*, 2010, Vol. 9(1), pp. 63-69, with Markus Leibrecht

How are Prices adjusted in Response to Shocks? Survey Evidence from Austrian Firms, *Managerial and Decision Economics*, 2010, Vol 31(2), pp. 161-160, with Josef Baumgartner and Claudia Kwapil

How Important is Employment Protection Legislation for Foreign Direct Investment Flows in Central and Eastern European Countries?, *The Economics of Transition*, 2009, 17(2), pp.

175-195, with Markus Leibrecht

[Money Market Uncertainty and Retail Interest Rate Fluctuations: A Cross Country Comparison](#), *German Economic Review*, 2009, 10(2), pp. 176-192, with Burkhard Raunig

[Financial Systems and the Cost Channel Transmission of Monetary Policy Shocks](#), *Economic Modelling*, 2009, 26(1), pp. 40-46, with Sylvia Kaufmann

[Do Bank-Based Financial Systems Reduce Macroeconomic Volatility by Smoothing Interest Rates?](#), *Journal of Macroeconomics*, 2008, 30(3), pp. 1207-1221

[International Risk Sharing in the OECD; Some Evidence based on Panel Cointegration](#), *Open Economies Review*, 2008, 19(4), pp. 493-505, with Markus Leibrecht

[Bank lending and the stock market's response to monetary policy shocks](#), *International Review of Economics & Finance*, 2008, 17(3), pp. 425-435

[Barriers to Technology Adoption, International R&D Spillovers and Growth](#), *Economics Bulletin*, 2008, Vol 15(3), pp. 1-7, with Jesus Crespo Cuaresma and Neil Foster

[The Transmission of Business Cycles: Implications for EMU Enlargement](#), *The Economics of Transition*, 2008, 16(3), pp. 559-582, with Michael Artis and Jarko Fidrmuc

[The Price Setting Behavior of Austrian Firms: Some Survey Evidence](#), *Empirica*, 2007, 34(5), pp. 491-505, jointly with Josef Baumgartner and Claudia Kwapil

[Forecasting Austrian Inflation](#), *Economic Modelling*, 2007, 24(3), pp. 470-480, jointly with Gabriel Moser and Fabio Rumler

[International Risk Sharing and Investor Protection: Some Evidence from the EU-15](#), *Economics Bulletin*, 2004, 6(23), pp. 1-13

[The Austrian current account: Driven by twin deficits or by intertemporal expenditure allocation?](#), *Empirical Economics*, 2002, 27, pp. 529-542, jointly with Sylvia Kaufmann and Georg Winckler

## **Chapters in Books and Conference Volumes**

Price Reactions to Demand and Cost Shocks; Survey Evidence from Austrian Firms, in S. Fabiani, C. Loupias, F. Martins, and R. Sabbatini (eds.), *Pricing Decisions in the Euro Area: How Firms Set Prices and Why*, Oxford University Press, 2007, jointly with Claudia Kwapil and Josef Baumgartner

International Risk Sharing in Europe; Has Anything Changed?, in: K. Liebscher, P. Mooslechner, and D. Ritzberger-Grünwald (eds.), *The Economic Potential of a Greater*

Europe, Edgar Elger Publishing Inc., 2004, jointly with Gabriel Moser and Wolfgang Pointner

## **Working Papers**

[Stock Market Volatility, Consumption and Investment; An Evaluation of the Uncertainty Hypothesis Using Post-War U.S. Data](#), Working Paper 168, Oesterreichische Nationalbank (Austrian Central Bank), 2011, with Burkhard Raunig

[An Experiment on Consumption Responses to Future Prices and Interest Rates](#), Ruhr Economic Papers #248, with Wolfgang Luhan and Michael Roos

[Bank Lending Standards, the Cost Channel and Inflation Dynamics](#), Working Paper 164, Oesterreichische Nationalbank (Austrian Central Bank), 2010, with Sylvia Kaufmann

[Expected Monetary Policy and the Dynamics of Bank Lending Rates](#), OeNB Working Paper 149, 2009, with Claudia Kwapil

[The Liquidity Effect in Bank-Based and Market-Based Financial Systems](#), Johannes Kepler University of Linz Working Paper 0718, 2007

## **Other Publications**

[Stock Market Volatility and the Business Cycle](#), *Monetary Policy and the Economy*, 2, 2010, with Burkhard Raunig

[Inflation Expectations - Role and Measurement for Monetary Policy](#), *Monetary Policy and the Economy*, 2, 2009, with Ernest Gnan, Maria Antoinette Silgoner

[Limited Pass-Through to Retail Interest Rates; Some Evidence and Macroeconomic Implications](#), *Monetary Policy and the Economy*, 4, 2007, jointly with Claudia Kwapil

[Financial Globalization and International Risk Sharing](#), *Focus on European Economic Integration*, 1, 2005, jointly with Gabriel Moser and Wolfgang Pointner