

Syllabus

## **International Trade Theory and Policy**

Michael Pfaffermayr,

Elisabeth Christen, Andrea Leiter-Scheiring, Sibylle Puntischer

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This course provides an introduction to international economics, concentrating on trade theory and policy. In the lecture we will discuss the main theoretical approaches that explain the structure and volume of trade as well as important issues in trade policy. The proseminars deal with additional topics like the relationship between trade and environment or trade and international agreements.

## Programme – Lecture

Michael Pfaffermayr

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The first lecture starts on Monday, March 6th, 2017, 8:30, HS 3.

We will use the book by

van Marrewijk, Ch. (2012): International Economics - Theory, Application, and Policy. Oxford University Press. Second edition.

Additional material (slides) will be provided in the e-campus. There is also a web-site for the book (see <http://global.oup.com/uk/orc/busecon/economics/vanmarrewijk2e/>).

At the end of the course, there will be a final exam. This will include all topics covered in the course (lecture + proseminar). Details on this exam will be given in the lecture and seminar sessions.

For students in the Bachelor programme and students of International Economics and Business Studies (IWW) the final grade is a weighted average of the evaluations in the final exam **and** the seminar based on the credits of the lecture and the seminar. Students of Law and Economics will have an exam on the material covered in the lecture.

# Programme – Seminar

Group 1 – LV-Nr. 432047

Elisabeth Christen

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Day	Date	Time	Room	Subject
Fr	March 10	09.00-11.30	SR 4	Introduction & Tutorial
Fr	March 31	08.00-11.30	SR 4	Module 1
Fr	April 7	08.00-11.30	SR 4	Module 2
Fr	April 28	08.00-12.30	SR 4	Module 3 and 1st test
Fr	May 5	08.00-11.30	SR 4	Module 4
Fr	May 12	12.00-12.30	SR 4	2nd test

## Tests - LV-Nr. 432047 (Group 1)

April 28: 1st test, covering the topics of Module 1 and Module 2

May 12: 2nd test, covering the topics of Module 3 and Module 4

## Programme – Seminar

Group 2 – LV-Nr. 432048

<b>Day</b>	<b>Date</b>	<b>Time</b>	<b>Room</b>	<b>Subject</b>
Fr	March 10	12.00-14.30	SR 4	Introduction & Tutorial
Fr	March 31	13.00-16.30	SR 4	Module 1
Fr	April 7	13.00-16.30	SR 4	Module 2
Fr	April 28	13.00-17.30	SR 4	Module 3 and 1st test
Fr	May 5	13.00-16.30	SR 4	Module 4
Fr	May 12	13.00-13.30	SR 4	2nd test

### Tests - LV-Nr. 432048 (Group 2)

April 28: 1st test, covering the topics of Module 1 and Module 2

May 12: 2nd test, covering the topics of Module 3 and Module 4

## **How to “get through”**

Determinants of grade:

- Two thirds according to tests
- One third according to presentation

## **Necessary conditions:**

1. Read the base texts in advance and take part in the discussion.
2. Pass the short tests (it is necessary to get at least 50 % of the total points to pass the PS).
3. Present your chosen topic (it is necessary to give an acceptable presentation to pass the PS).
4. Presence

## **Some additional information:**

To 1.:

- On each bloc day two topics will be presented and worked on.
- The texts will be available online (PDF) on OLAT at ‘course documents’.

To 2.:

- Each test takes approx. 30 minutes.
- Each test contains 6 questions.
- The answer to each question is worth up to 2 points.
- All in all there are 24 points achievable, from 12 on you are graded positively.

To 3.:

- You may form groups of four to present a particular topic (length of presentation: 60 minutes).
- The use of additional literature is appreciated.
- Send the presentation until Friday one week before the topic has to be presented via e-mail to [sibylle.puntscher@uibk.ac.at](mailto:sibylle.puntscher@uibk.ac.at) concerning the first two modules, to [elisabeth.christen@uibk.ac.at](mailto:elisabeth.christen@uibk.ac.at) concerning the 3<sup>rd</sup> module or to [andrea.leiter-scheiring@uibk.ac.at](mailto:andrea.leiter-scheiring@uibk.ac.at) concerning the 4<sup>th</sup> module. The presentation slides will be considered in the grade.
- We reserve the right to choose WHO is going to present WHICH part and will inform you about this decision about 48 hours before the seminar starts.
- 12 points are achievable at the most, 6 points are necessary to be graded positively.

To 4.:

- You may miss one of the modules but have to apologize in advance, if you are not able to participate in a session.
- The tutorial is not compulsory.

## Topics and Literature

Group & Date	Topic	Literature
Lv.-Nr. 432047: March 31 Lv.-Nr. 432048: March 31	Trade & Culture	Cyrus, T. (2015). ‘Culture and Trade in the European Union’, <i>Journal of Economic Integration</i> , <b>30(2)</b> , 206–239. Yu, S., Bengelsdijk, S. and de Haan, J. (2015). ‘Trade, trust and the rule of law’, <i>European Journal of Political Economy</i> , <b>37</b> , 102–115.
Lv.-Nr. 432047: April 7 Lv.-Nr. 432048: April 7	Trade & Policy	Decker, J. and Lim, J. (2009). ‘Democracy and trade: an empirical study’, <i>Economics of Governance</i> , <b>10(2)</b> , 165–186. Dajud, U. (2013). ‘Political Proximity and International Trade’, <i>Economics &amp; Politics</i> , <b>25(3)</b> , 283–312.
Lv.-Nr. 432047: April 28 Lv.-Nr. 432048: April 28	Trade & FTA  Trade & Sanctions	Anderson, J., Yotov, Y. and Larch, M. (2016). ‘On the Effects of the Transatlantic Trade and Investment Partnership on Trade and Capital Accumulation’, Working Paper, mimeo. Crozet, M. and Hinz, J. (2016). ‘Collateral Damage: The Impact of the Russia Sanctions on Sanctioning Countries Exports’, CEPII Working Paper No. 2016-16-June.
Lv.-Nr. 432047: May 5 Lv.-Nr. 432048: May 5	Trade & Labor  Trade & Environment	Dauth, W., Findeisen, S. and Suedekum, J. (2014). ‘The rise of the East and the Far East: German labor markets and trade integration’, <i>Journal of the European Economic Association</i> , <b>12(6)</b> , 1643–1675. Chung, S. (2014). ‘Environmental regulation and foreign direct investment: Evidence from South Korea’, <i>Journal of Development Economics</i> <b>108</b> , 222–236.