## **Innsbruck Spring School on Credence Goods, Incentives and Behavior**

### **Innsbruck Spring Summit - (Un)Ethical Behavior in Markets**

## **Program Overview**

|   | Monday, May 08                         | Tuesday, May 09                        | Wednesday, May 10                     | Thursday, May 11                | Friday, May 12                       |
|---|--|--|---------------------------------------|---------------------------------|--------------------------------------|
| 08:30                                     | Registration                           |  |                                       | Registration and                |                                      |
| 09:00<br>09:30<br>10:00                   | <b>Lecture 1</b><br>Rudolf Kerschbamer | <b>Lecture 3</b><br>Rudolf Kerschbamer | <b>Lecture 5</b><br>Loukas Balafoutas | Keynote 1 Cass Sunstein         | Session 4                            |
| 10:30                                     |  |  | 2001.00 2010.00100                    | Coffee Break                    | Coffee Break                         |
| 11:00<br>11:30<br>12:00                   | Student Presentations                  | Student Presentations                  |                                       | Session 1                       | Session 5  Keynote 2  Susann Fiedler |
| 12:30<br>13:00                            |  |  |                                       | Lunch and (optional)            | Lunch                                |
| 13:30                                     |  |  | Lecture 6                             | hike to Hafelekarspitze         | @ Das Brahms                         |
| 14:00                                     | 1t 2                                   | La alema A                             | Cass Sunstein                         |                                 |                                      |
| 14:30<br>15:00                            | Lecture 2 Michael Kirchler             | Lecture 4 Jeannette Brosig-Koch        |                                       | Session 2                       |                                      |
| 15:30                                     | Wilchael Kirchiel                      | Jeannette Brosig-Roch                  | Lecture 7                             | Coffee Break                    |                                      |
| 16:00<br>16:30                            | Student Presentations                  | Student Presentations                  | Loukas Balafoutas                     | Session 3                       |                                      |
| 17:00<br>17:30                            |  |  |                                       |                                 |                                      |
| 18:00<br>18:30                            |  |  | Böhm-Bawerk Lecture                   |                                 |                                      |
| 19:00<br>19:30<br>20:00<br>20:30<br>21:00 | School Dinner<br>@ Pizzeria Una        |  | Cass Sunstein                         | Summit Dinner<br>@ La Trattoria |                                      |

# **Program**

| Monday, May   | 8  | Location: Fakultätssitzungssaal, 3rd floor, SoWi   |  |
|---------------|--|--|--|
| 08:30 - 09:00 | Registration at SoWi Main Entrance <a href="https://goo.gl/maps/nzksyFVVoWGJPsTN6">https://goo.gl/maps/nzksyFVVoWGJPsTN6</a> |  |  |
| 09:00 - 11:00 | Lecture 1  | Rudolf KERSCHBAMER   University of Innsbruck  ture 1  Theory and Lab Evidence on Credence Goods and Fraud (1)  |  |
|               | Student<br>presentations &<br>discussion I   | Eva KLEIN   University of Paderborn  Hierarchy in Escape Rooms: Evidence from a Field Experiment   |  |
| 11:00 - 12:30 |  | Loylom PRASERTSRI   Thammasat University The Effects of Altruistic and Extrinsic Motivations on Product Reviews: Evidence from a Framed Field Experiment               |  |
|               |  | Giorgio DINI   University of Bologna<br>Greenwashing and Enforcement: A Laboratory Experiment on Deterrence and<br>Credibility   |  |
| 14:00 - 16:00 | Lecture 2  | Michael KIRCHLER   University of Innsbruck  Metascience Approaches   |  |
|               | Student<br>presentations &<br>discussion II  | Felipe TRILLOS   University of Montpellier Can Responsible Investments Modify Myopic Behaviors? An Experimental Test   |  |
| 16:00 - 17:30 |  | Armando HOLZKNECHT   University of Innsbruck Return, Risk and ESG  |  |
|               |  | Marcel SEIFERT   IHS Vienna<br>Financial Return and Environmental Impact Information Promote ESG Investments:<br>Evidence From a Large, Incentivized Online Experiment |  |
| 19:00         | Dinner @ Pizzeria Una (Meeting point: SoWi Main Entrance)  |  |  |
| Tuesday, May  | 9  | Location: Fakultätssitzungssaal, 3rd floor, SoWi   |  |
| 9:00 - 11:00  | Lecture 3  | Rudolf KERSCHBAMER   University of Innsbruck Theory and Lab Evidence on Credence Goods and Fraud (2)   |  |
| 11:00 - 12:00 | Student ) presentations &  | Andrea ERHART   University of Innsbruck  A Feld Experiment on the Reciprocal Interaction Between Donors and Recipients of  Donation                                    |  |
|               |  | Florian BOTTNER   University of Innsbruck  |  |

| 9:00 - 11:00  | Lecture 3                                    | Theory and Lab Evidence on Credence Goods and Fraud (2)  |  |
|---------------|--|--|--|
| 11:00 - 12:00 | Student<br>presentations &<br>discussion III | Andrea ERHART   University of Innsbruck A Feld Experiment on the Reciprocal Interaction Between Donors and Recipients of Donation                          |  |
|               |  | Florian BOTTNER   University of Innsbruck<br>What the New Loss and Damage Fund Needs for Electorate Approval: Evidence from<br>Austria and the Netherlands |  |
| 14:00 - 16:00 | Lecture 4                                    | Jeannette BROSIG-KOCH   University of Magdeburg  Lab Evidence on Physician Incentives in Health Care   |  |
|               |  | Solveig AHORNER   University of Duisburg-Essen The Influence of Physician Rating Websites on the Quality of Primary Care                                   |  |
| 16:00 - 17:30 | Student<br>presentations &<br>discussion IV  | Elisabeth SIEVERT   University of Erfurt  Disclosing Diagnostic Uncertainty during Antibiotic Prescribing  |  |
|               |  | Nanyin YANG   Texas A&M University Patient Trust and Doctor Performance: A Theoretical and Experimental Study of Patient-Doctor Relationship               |  |

| Wednesday, May 10 |                        |   | Location: Fakultätssitzungssaal, 3rd floor, SoWi   |
|-------------------|------------------------|---|--|
| 9:00 - 11:30      | Lecture 5              | Loukas BALAFOUTAS   University of Innsbruck<br>Field Evidence on Credence Goods and Fraud |  |
|                   |                        | Location: Madoni  | nensaal, Karl-Rahner-Platz 3, 2nd floor, Theology<br>https://goo.gl/maps/AdFkdTVQpxhzW3D78 |
| 13:30 - 14:30     | Lecture 6              | Cass SUNSTEIN   Harvard University Nudging: Past, Present, and Future                     |  |
|                   |                        |   | Location: Fakultätssitzungssaal, 3rd floor, SoWi   |
| 15:00 - 16:30     | Lecture 7              | Loukas BALAFOUTAS   University of Innsbruck<br>Field Evidence on Credence Goods and Fraud |  |
|                   |                        |   | Location: Aula, 1st floor, SoWi  |
| 17:00             | Böhm-Bawerk<br>Lecture | Cass SUNSTEIN   Harvard University The Use of Algorithms in Society                       |  |

### Thursday, May 11 Location: Seegrube Restaurant

| 08:15 - 08:30 | Registration for the Summit at the SoWi Main Entrance <a href="https://goo.gl/maps/nzksyFVVoWGJPsTN6">https://goo.gl/maps/nzksyFVVoWGJPsTN6</a> |   |  |
|---------------|---|---|--|
| 08:45         | Gondola up to Hungerburg / Seegrube   |   |  |
| 09:20 - 09:30 | Official opening of the Summit  |   |  |
| 09:30 - 10:30 | Keynote 1  Cass SUNSTEIN   Harvard University  The Right Not to be Manipulated  |   |  |
| 10:30 - 11:00 | Coffee break  |   |  |
|               |   | Timo GOESCHL   Heidelberg University Self-Nudging is More Ethical, but Less Efficient Than Social Nudging                                       |  |
| 11:00 - 12:30 | Session 1   | Georg SATOR   University of Nottingham Social Influence on Moral Judgements   |  |
|               |   | Jeannette BROSIG-KOCH   University of Magdeburg The Role of Communication Content and Reputation Information in Patients' Choice of a Physician |  |
| 12:30 - 14:30 | Lunch and (optional) hike to Hafelekarspitze  |   |  |
| 14:30 - 15:30 | Session 2   | Thomas STÖCKL   MCI<br>Voting for Insider Trading Regulation. An Experimental Study of Informed and<br>Uninformed Traders' Preferences          |  |
|               |   | Sara MUSTAFAZAD   University of Montpellier  Market Volatility and Investor Behavior Towards Green, Brown, and Neutral Assets                   |  |
| 15:30 - 16:00 | Coffee break  |   |  |
| 16:00 - 17:00 | Session 3   | Felix HOLZMEISTER   University of Innsbruck<br>Competition and Moral Behavior: A Meta-Analysis of 45 Crowd-Sourced Experimental<br>Designs      |  |
|               |   | Jan BIERMANN   University of Hamburg  Algorithmic Advice as a Credence Good   |  |
| 17:30         | Gondola down to Innsbruck   |   |  |
| 18:00         | Dinner @ La Trattoria   |   |  |

### Friday, May 12

Location: Fakultätssitzungssaal, 3rd floor, SoWi

|               | 30 Session 4                           | Markus WALZL   University of Innsbruck The Economics of Label Credence Goods  |  |
|---------------|--|---|--|
| 09:00 - 10:30 |  | Marco Alexander SCHWARZ   DICE A Dynamic Theory of Regulatory Capture   |  |
|               |  | Mehmet SAGLAM   University of Cincinnati The Limits to Predatory Trading: Experimental Evidence   |  |
| 10:30 - 11:00 | Coffee break                           |   |  |
| 11:00 - 11:30 | Session 5                              | Shuna Shu Ham HO   Dalhousie University  Nonmarket Social License as Moral License for Unethical Market Behaviors   |  |
| 11:30 - 12:30 | Keynote 2                              | Susann FIEDLER   Vienna University of Economics and Business  Understanding Interdependent and Strategic Choice Construction in Social Dilemma Situations |  |
| 12:30         | Lunch & Closing of the School / Summit |   |  |