

Annual Meeting of the Austrian Economic Association (NOeG)

Thursday, 24/June/2021

| | | | | | |
|-------------------|---|--|---|--|--|
| 8:30am - 10:30am | Session 1.1: Special Session: Digitalization and Economy 4.0 (1) | Session 1.2: Special Session: Machine Learning for Central Bankers | Session 1.3: Game Theory | Session 1.4: Industrial Economics | Session 1.5: Special Session: Subjective Expectations and the Macroeconomy |
| 10:30am - 11:00am | Break | | | | |
| 11:00am - 12:30pm | Session 2.1: Gender Economics | Session 2.2: Special Session: Labor Economics | Session 2.3: Special Session: Economic Theory 1 | Session 2.4: Special Session: Applied Industrial Organization Theory | Session 2.5: Special Session: Credence Goods 1 - Experts and Second Opinion |
| 12:30pm - 1:30pm | Break | | NOeG Board Meeting | | |
| 1:30pm - 3:30pm | Session 3.1: Special Session: Digitalization and Economy 4.0 (2) | Session 3.2: Special Session: Financial Literacy | Session 3.3: Special Session: Spatial Pricing and Competition | Session 3.4: Finance | Session 3.5: Special Session: Credence Goods 2 - Credence Goods and Reputation |
| 3:30pm - 4:00pm | Break | | | | |
| 4:00pm - 4:30pm | Official Welcome & Young Economist Award Ceremony | | | | |
| 4:30pm - 5:30pm | Keynote Lecture: Philipp Kircher (Cornell University): "Job Search in the Digital Age: Online Advice and Market Design" | | | | |

Friday, 25/June/2021

| | | | | | |
|-------------------|--|---|--|---|---|
| 8:30am - 10:30am | Session 4.1: Applied Macro 1: Labor Economics | Session 4.2: Econometrics | Session 4.3: Special Session: Economic Theory 2 | Session 4.4: Environmental Economics 1: Micro | Session 4.5: Special Session: School Matching, Image Concerns in Voting, and Delegation in Threshold PG-Games |
| 10:30am - 11:00am | Break | | | | |
| 11:00am - 1:00pm | Session 5.1: Applied Macro 2: Business Cycles | Session 5.2: Covid 19 | Session 5.3: Behavioral Economics 1: Theory | Session 5.4: Environmental Economics 2: Macro | Session 5.5: Special Session: Credence Goods 3 - Experts and Conflicts of Interest |
| 1:00pm - 2:00pm | Break | | NOeG General Assembly | | |
| 2:00pm - 4:00pm | Session 6.1: Special Session: Macroeconometric Modeling in Times of Crises | Session 6.2: Public Economics / Economic Policy | Session 6.3: Behavioral Economics 2: Experiments | Session 6.4: Special Session: Fairness, Gender and Labor Supply | Session 6.5: Special Session: Credence Goods 4 - Experts and Preferences |
| 4:00pm - 4:30pm | Break | | | | |
| 4:30pm - 5:30pm | Keynote Lecture: George Loewenstein (Carnegie Mellon University): "The perverse effects of disclosing conflicts of interest" | | | | |

Date: Thursday, 24/June/2021

| | | | | | |
|----------------------------------|--|---|--|--|--|
| <p>8:30am - 10:30am</p> | <p>Session 1.1: Special Session: Digitalization and Economy 4.0 (1)</p> | <p>Session 1.2: Special Session: Machine Learning for Central Bankers</p> | <p>Session 1.3: Game Theory</p> | <p>Session 1.4: Industrial Economics</p> | <p>Session 1.5: Special Session: Subjective Expectations and the Macroeconomy</p> |
| | <p>Employers' skills requirements in the Austrian labour market: on the relative importance of ICT, cognitive and non-cognitive skills over the past 15 years <u>Sandra M. Leitner</u>, Oliver Reiter</p> | <p>Real-time Inflation Forecasting Using Non-linear Dimension Reduction Techniques Niko Hauzenberger, Florian Huber, <u>Karin Klieber</u></p> | <p>Timing decisions under model uncertainty Sarah Auster, <u>Christian Kellner</u></p> | <p>Pricing in the transition from owning to sharing Justus Baron, <u>Alexandra Zaby</u></p> | <p>Heterogenous Information Choice in General Equilibrium <u>Kathrin Schlafmann</u>, Tobias Broer, Alexandre Kohlhas, Kurt Mitman</p> |
| | <p>Automation and Labour Demand in European Countries: A Task-based Approach to Wage Bill Decomposition <u>Martin Lábaj</u>, Matej Vitáloš</p> | <p>What Do Central Banks Talk About? A European Perspective on Speech Topics <u>Paul Hofmarcher</u>, Martin Feldkircher, Pierre Siklos</p> | <p>Dynamic Games and Rational-Expectations Models of Macroeconomic Policies <u>Reinhard Neck</u>, Engelbert Dockner</p> | <p>How deep is your love? Innovation, Upgrading and the Depth of Internationalization <u>Birgit Meyer</u></p> | <p>Perceived and Actual Labor Market Risk Almut Balleer, <u>Georg Duernecker</u>, Johannes Goensch, Susanne Forstner</p> |
| | <p>Economy 4.0 – Digitalisation and its Effect on Wage Inequality <u>Anke Mönnig</u>, Tobias Maier, Gerd Zika</p> | <p>Modelling Non-linear Macroeconomic Dynamics using Gaussian Processes Niko Hauzenberger, Florian Huber, <u>Nico Petz</u></p> | <p>Evolution of deterrence by reputation <u>Ulrich Berger</u></p> | <p>What is in a price? Evidence on quality signaling for experience goods <u>Daniela Rroshi</u>, Michael Weichselbaumer</p> | <p>Consumer Credit with Over-Optimistic Borrowers <u>Florian Exler</u>, Igor Livshits, James MacGee, Michèle Tertilt</p> |
| | <p>Economy 4.0: Employment effects by occupation, industry, and gender <u>Bernhard Mahlberg</u>, Andreas Eder, Wolfgang Koller</p> | <p>On the effectiveness of the European Central Bank's conventional and unconventional policies under uncertainty Niko Hauzenberger, Michael Pfarrhofer, <u>Anna Stelzer</u></p> | | | <p>Rising Fed Information Effects Hassan Afrouzi, <u>Peter Zorn</u></p> |
| <p>10:30am - 11:00am</p> | <p>Break</p> | | | | |

| | | | | | |
|-------------------------|--|---|--|---|---|
| 11:00am - 12:30pm | <p>Session 2.1: Gender Economics</p> <p>Measuring antisocial cognitions in dark personality and in economic games <u>Luna Rabl</u>, Karin Labek, Valerie Kienhöfer, Roberto Viviani</p> <hr/> <p>Maternity leave duration and smoking behaviour: Short-run or persistent relationship? <u>Anna-Theresa Renner</u>, Mujaheed Shaikh, Sonja Spitzer</p> <hr/> <p>The Austrian pay transparency law and the gender wage gap René Böheim, <u>Sarah Gust</u></p> | <p>Session 2.2: Special Session: Labor Economics</p> <p>Free mobility of labor: how are local labor markets in Austria affected by the 2004 EU enlargement? <u>Andrea Weber</u>, Julia Schmieder</p> <hr/> <p>The health externalities of downsizing <u>Alexander Ahammer</u>, Dominik Gröbl, Rudolf Winter-Ebmer</p> <hr/> <p>Information and the Acquisition of Social Network Connections Toman Barsbai, Victoria Licuanan, <u>Andreas Steinmayr</u>, Erwin Tiongson, Dean Yang</p> | <p>Session 2.3: Special Session: Economic Theory 1</p> <p>Reciprocity in Dynamic Employment Relationships <u>Matthias Fahn</u></p> <hr/> <p>Interim Correlated Rationalizability in Large Games Łukasz Balbus, <u>Michael Greinecker</u>, Kevin Reffett, Łukasz Wozny</p> <hr/> <p>Strategic Interactions under Ignorance: A Theory of Tropical Players <u>Pierfrancesco Guarino</u>, Gabriel Ziegler</p> | <p>Session 2.4: Special Session: Applied Industrial Organization Theory</p> <p>Influencing Search Maarten Janssen, <u>Cole Williams</u></p> <hr/> <p>Fake Reviews and Naive Consumers <u>Boris Knapp</u></p> <hr/> <p>Dynamic Pricing with Uncertain Capacities Daniel Garcia, Maarten Janssen, <u>Radostina Shopova</u></p> | <p>Session 2.5: Special Session: Credence Goods 1 - Experts and Second Opinion</p> <p>Searching for Treatment <u>Martin Obradovits</u>, Philipp Plaickner</p> <hr/> <p>Beliefs, credence goods and information campaigns Ferdinando Colombo, <u>Giovanni Ursino</u></p> <hr/> <p>Second opinions in markets for expert advice: Overtreatment vs. undertreatment Florian Baumann, <u>Alexander Rasch</u>, Tobias Wenzel</p> |
| 12:30pm - 1:30pm | Break | | NOeG Board Meeting | | |

1:30pm
-
3:30pm

Session 3.1: Special Session:
Digitalization and Economy 4.0
(2)

**Digitalization and gender
(in)equality: a qualitative
comparative analysis of
Austrian industries**

Katharina Mader, Laura S.
Zilian, Stella S. Zilian

**Additive Manufacturing in
European Manufacturing
Industry – Empirical
Insights on Diffusion and
Determinants of Use**

Bernhard Dachs, Oliver Som,
Mette Præst Knudsen, Jan
Kraner

**The Impact of Digitalization
on Productivity: A Non-
parametric Approach**

Mikulas Luptacik, Patrik
Jankovic

Session 3.2: Special Session:
Financial Literacy

**The Effect of Self-Control
and Financial Literacy on
Borrowing: Experimental
Evidence**

Antonia Grohmann, Jana
Hamdan

**Active learning improves
financial education: Short-
and long-term experimental
evidence**

Tim Kaiser, Lukas Menkhoff

**Financial Literacy and
Intertemporal Arbitrage**

Luis Oberrauch, Tim Kaiser

Session 3.3: Special Session:
Spatial Pricing and Competition

**A Line in Space: Pricing and
Location in Agricultural and
Food Markets**

Marten Graubner, Klaus
Salhofer, Christoph Tribl

**On the Relationship of
Spatial Differentiation and
Spatial Price Discrimination**

Marten Graubner, Richard J.
Sexton

**Price Volatility and Market
Power**

Dieter Pennerstorfer, Christoph
Weiss, Biliana Yontcheva

**Spatial Competition in a
Mixed Market – The Case of
Milk Processors**

Christoph Tribl, Ulrich
Morawetz, Klaus Salhofer

Session 3.4: Finance

**Social Responsibility and
Bank Resiliency**

Thomas Gehrig, Maria Chiara
Iannino, Stephan Unger

**Prevalence and
determinants of nonbank
borrowing in CESEE:
evidence from the OeNB
Euro Survey**

Katharina Maria Allinger,
Elisabeth Beckmann

**Syndication networks and
company survival: Evidence
from European venture-
capital deals**

Monika Köppl-Turyna, Stefan
Köppl, Dimitris Christopoulos

**The Impact of the ECB's
Guidance on Leveraged
Transactions on Banks and
Shadow Banks: Regulatory
Arbitrage at Work**

Peter Reinhard Haiss, Thomas
Pichler

Session 3.5: Special Session:
Credence Goods 2 - Credence
Goods and Reputation

**The Economics of Label
Credence Goods: A
Theoretical Framework**

Esther Blanco, Felix
Holzmeister, Rudolf
Kerschbamer, Markus Walzl

**The Economics of Label
Credence Goods: Evidence
from the Laboratory**

Esther Blanco, Felix
Holzmeister, Rudolf
Kerschbamer, Markus Walzl

**Virtue signaling in markets
for credence goods**

Loukas Balafoutas, Alexandros
Karakostas, Daniel Zizzo

**Uncertainty and Reputation
Effects within Credence
Goods Markets**

Eric Schniter, Dustin Tracy,
Vojtech Zika

3:30pm
-

Break

4:00pm

4:00pm

Official Welcome & Young Economist Award Ceremony

4:30pm

4:30pm

Keynote Lecture: Philipp Kircher (Cornell University): "Job Search in the Digital Age: Online Advice and Market Design"

5:30pm

Date: Friday, 25/June/2021

| | | | | | |
|-------------------------|--|--|---|--|---|
| 8:30am - 10:30am | Session 4.1: Applied Macro 1: Labor Economics | Session 4.2: Econometrics | Session 4.3: Special Session: Economic Theory 2 | Session 4.4: Environmental Economics 1: Micro | Session 4.5: Special Session: School Matching, Image Concerns in Voting, and Delegation in Threshold PG-Games |
| | <p>The Extent of Downward Nominal Wage Rigidity: New Evidence from Payroll Data <u>Daniel Schaefer</u>, Carl Singleton</p> | <p>An Equilibrium Model of the First-Price Auction with Strategic Uncertainty: Theory and Empirics <u>Bernhard Kasberger</u></p> | <p>Bargaining and Trade without using Priors <u>Karl Schlag</u>, Andriy Zapechelnyuk</p> | <p>Climate action for (my) children <u>Helena Fornwagner</u>, Oliver P. Hauser</p> | <p>Strategic Residential Location Choice: How parents game priorities in school matching <u>Anita Zednik</u></p> |
| | <p>Hartz III, Matching Efficiency, and German Unemployment <u>Timo Sauerbier</u>, Christian Merkl</p> | <p>Hidden in plain sight: Influential sets in linear regression models <u>Jesus Crespo Cuaresma</u>, Nikolas Kuschnig, Gregor Zens</p> | <p>Comparing Theories of One-Shot Play Out of Treatment <u>Philipp Külpmann</u>, Christoph Kuzmics</p> | <p>Do Carbon Footprint Labels promote Climatarian Diets? Evidence from a large-scale Field Experiment Paul Lohmann, <u>Elisabeth Gsottbauer</u>, Anya Doherty, Andreas Kontoleon</p> | <p>Image Concerns in Voting <u>Gergely Hajdu</u>, Gábor Nyéki</p> |
| | <p>The impact of euro area labour market reforms: evidence from a narrative panel VAR <u>Gerhard Rünstler</u></p> | <p>On Top of the Top. Adjusting wealth distributions using national rich lists Franziska Disslbacher, <u>Michael Ertl</u>, Emanuel List, Patrick Mokre, Matthias Schnetzer</p> | <p>Communication, Renegotiation and Coordination with Private Values Yuval Heller, <u>Christoph Kuzmics</u></p> | <p>International Environmental Agreements and the Paradox of Cooperation: Revisiting and Generalizing Some Previous Results Michael Finus, Francesco Furini, <u>Anna Viktoria Rohrer</u></p> | <p>Delegation and overhead aversion with multiple threshold public goods Diya Abraham, Luca Corazzini, <u>Miloš Fišar</u>, Tommaso Reggiani</p> |
| | <p>How does misperception of labor market risk affect labor market outcomes? <u>Susanne Forstner</u></p> | <p>Identifying optimal target populations from experimental data using Bayesian regularization <u>Gregor Zens</u></p> | <p>Stability in large markets <u>Karolina Vocke</u>, Ravi Jagadeesan</p> | <p>Water Scarcity, Agriculture, and Economic Growth: A Globally Disaggregated Analysis <u>Alexander Marbler</u></p> | |
| 10:30am - 11:00am | Break | | | | |

11:00am
-
1:00pm

Session 5.1: Applied Macro 2:
Business Cycles

Financial Constraints, Firm Age, and the Labor Market
Brigitte Hochmuth

The propagation of business expectations within the European Union
Anja Kukuvec, Harald Oberhofer

What goes around comes around: How large are spillbacks from US monetary policy?
Max Breitenlechner, Georgios Georgiadis, Ben Schumann

On the structural determinants of growth-at-risk
Elias Hasler, Martin Gächter, Martin Geiger

Session 5.2: Covid 19

How does the COVID-19 crisis affect labor demand? An analysis using job board data from Austria
Lennart Ziegler, Omar Bamieh

Risk Taking, Preferences, and Beliefs: Evidence from Wuhan
Di Bu, Tobin Hanspal, Yin Liao, Yong Liu

COVID-19 and optimal lockdown strategies: The effect of new and more virulent strains
Jonathan Caulkins, Dieter Grass, Gustav Feichtinger, Richard Hartl, Peter Kort, Alexia Fürnkranz, Andrea Seidl, Stefan Wrzaczek

Substitution of social concerns under the Covid-19 pandemic
Esther Blanco, Alexandra Baier, Felix Holzmeister, Tarek Jaber-Lopez, Natalie Struwe

Session 5.3: Behavioral Economics 1: Theory

Naive Consumers and Financial Mistakes
Florian Exler, Alexander Hansak

Acquisition, (Mis)use and Dissemination of Information: The Blessing of Cursedness and Transparency
Franz Ostrizek, Elia Sartori

Optimal Incentives without Expected Utility
Victor González-Jiménez, Geoffrey Castillo

NOeG General Assembly

Session 5.4: Environmental Economics 2: Macro

Macroeconomic Implications of Extreme Sea Level Rise and Coastal Migration: A Global Assessment
Gabriel Bachner, Daniel Lincke, Jochen Hinkel

Enforcing Climate Agreements: The Role of Escalating Border Carbon Adjustments
Michael Finus, Noha Elboghdady

A Structural Decomposition Analysis of the EU's Energy Footprints
Patrick Tomberger, Octavio Fernández-Amador, Doris Anita Oberdabernig, Joseph Francois

The prospects of photovoltaics and global trade in electricity
Karl Steininger, Javier Lopez Prol, Keith Williges, Wolf Grossmann, Iris Grossmann

Session 5.5: Special Session: Credence Goods 3 - Experts and Conflicts of Interest

Credence Goods, Moral Wobble Room and Costless Diagnosis
Katharina Momsen, Markus Ohndorf

Inefficiency and Regulation in Credence Goods Markets with Altruistic Experts
Razi Farukh, Anna Kerkhof, Jonas Loebbing

Mandatory disclosure of conflicts of interest: Good news or bad news?
Ming Li, Ting Liu

A Dynamic Theory of Regulatory Capture
Alessandro De Chiara, Marco Schwarz

1:00pm
-
2:00pm

Break

2:00pm
-
4:00pm

Session 6.1: Special Session:
Macroeconometric Modeling in
Times of Crises

**Unveiling the transmission
mechanism of monetary
policy spillovers in Europe**
Martin Feldkircher

**Bayesian state-space
modeling for analyzing
heterogeneous network
effects of US monetary
policy**

Niko Hauzenberger, Michael
Pfarrhofer

**Identification of Non-
Rational Risk Shocks**
Maximilian Böck

Session 6.2: Public Economics /
Economic Policy

**Forward to the Past: Short-
Term Effects of the Rent
Freeze in Berlin**

Anja M. Hahn, Konstantin A.
Kholodilin, Sofie R. Waltl

**Pension Reforms and Firm
Behavior: The role of wage
structures**

Wolfgang Frimmel

**On the Optimal Reform of
Income Support for Single
Parents**

Nawid Siassi, Salvador
Ortigueira

**Trade in Times of Policy
Uncertainty**

Anna Matzner, Birgit Meyer,
Harald Oberhofer

Session 6.3: Behavioral
Economics 2: Experiments

**Incentivizing public good
provision through outsider
transfers: experimental
evidence on sharing rules
and additionality
requirements**

Esther Blanco, Natalie Struwe,
James M. Walker

**How does choice affect
beliefs?**

Gergely Hajdu, Balázs Krusper

**The ontological roots of
human cooperation**

Zvonimir Bašić, Angelo
Romano, Claudia Zoller, Daniela
Glätzle-Rützler, Parampreet C.
Bindra, Matthias Sutter

**Markets Reduce
Discrimination**

Daniel Müller, Fabian Paetzel

Session 6.4: Special Session:
Fairness, Gender and Labor
Supply

**Participation in voluntary
competitions and gender
discrimination**

Simone Häckl, Jakob Möller,
Anita Zednik

**The Effect of Unfair
Chances and Gender
Discrimination on Labor
Supply**

Nickolas Gagnon, Kristof
Bosmans, Arno Riedl

**Social comparisons and
effort provision: The
psychological effect of
being less trusted than
one's peers.**

Diya Elizabeth Abraham, Ondřej
Křčál, Rostislav Staněk

**Does a stereotype benefit
women in the labor market:
An experiment on
perseverance**

Simone Haeckl, Melis Kartal

Session 6.5: Special Session:
Credence Goods 4 - Experts and
Preferences

**Rationalization and
prioritization in healthcare
markets: Which motives
drive physicians' treatment
choices?**

Janina Nemitz, Alexander
Rasch, Christian Waibel

**Physician altruism: The
effect of medical education**

Arthur Attema, Matteo Galizzi,
Mona Groß, Heike Hennig-
Schmidt, Yassin Karay, Olivier
l'Haridon, Daniel Wiesen

**Changing Preferences: An
Experiment and Estimation
of Market-Incentive Effects
on Altruism**

Undral Byambadalai, Ching-to
Albert Ma, Daniel Wiesen

**Race and Gender
Discrimination in Auto
Repair**

Olena Ivus, Henry Schneider

4:00pm
-
4:30pm
4:30pm
-
5:30pm

Break

Keynote Lecture: George Loewenstein (Carnegie Mellon University): "The perverse effects of disclosing conflicts of interest"